

**PROCEEDS OF COMPLETED LIQUIDATIONS
SINCE APRIL 5, 2005**

Date	Asset	Amount Received
5/2/2005	Reserve Spa	\$3,626,235.04
5/23/2005	Deposit on TMC (Connecticut)	\$129,387.87
6/30/2005	LVRD (debt and preferred stock)	\$9,853,077.79
9/1/2005	Non refundable earnest money - TMC	\$75,000.00
3/28/2006	Charlton	\$223,808.64
4/17/2006	U-Turn Foundation, Inc	\$101,249.60
6/9/2006	6816 E. Brown Rd., Mesa AZ	\$1,650,000.00
6/16/2006	New Stansbury	\$3,050,000.00
	Various installments on Biddle Ashland	\$115,000.00
	Total	\$18,823,758.94

PROJECTED PROCEEDS OF REMAINING ASSETS

Asset	Chapter 11 Orderly Reorganization	Chapter 7 Liquidation	Comments
Biddle Ashland	\$3,885,000.00	\$ 2,000,000.00	Asset is a warehouse in Baltimore, Maryland with significant environmental issues. Several interested buyers. 50% discount from \$4 Million sales price for Chapter 7 liquidation value.
New Stansbury	\$1,500,000.00	\$1,500,000.00	Note is secured by a very creditworthy individual. No discount for Chapter 7 liquidation value.
Tieken Moret -- monthly payments \$4500 - beginning July 06	\$100,000.00	\$20,000.00	Borrower is a marketing company with little hard assets to back the loan. Proceeds will probably have to come from future revenues of her business. 80% discount for Chapter 7 liquidation value.
LVRD 1M shares common stock (\$11/share)	\$11,000,000.00	\$11,000,000.00	Mathon has an offer from Harrah's for \$11,000,000. No discount for Chapter 7 liquidation value.
TMC	\$12,000,000.00	\$9,600,000.00	Property is in a declining area of Connecticut. Several other interested parties. Asset is under contract to be sold for \$12,000,000. 20% discount for Chapter 7 liquidation value.
Aircraft Seal & Gasket	\$600,000.00	\$120,000.00	Loan is to a privately held company for which the creditworthiness is not known. 80% discount for Chapter 7 liquidation value.
Smartpaper Warrants (48,000)	\$48,000.00	\$ -	Company is still privately held and has not emerged with significant contracts with its patented technology. 100% discount for Chapter 7 liquidation value.
Mike Sims	\$6,000,000.00	\$1,200,000.00	Borrower negotiated a settlement which was due November 30, 2005 and no payment has been received. Further legal action is required. 80% discount for Chapter 7 liquidation value.
American Astronautics	\$50,000.00	\$10,000.00	Loan is to a privately held company for which the creditworthiness is not known. 80% discount for Chapter 7 liquidation value.
Greencloud Investments	\$500,000.00	\$100,000.00	Loan is to a privately held company for which the creditworthiness is not known. 80% discount for Chapter 7 liquidation value.
Lobo Excavating	\$ -	\$ -	Borrower is in bankruptcy.
New Mexico Land	\$600,000.00	\$480,000.00	Property has been sold and monies are in escrow awaiting resolution with other party. 20% discount for Chapter 7 liquidation value.
Rio Rico, LLC	\$500,000.00	\$100,000.00	Asset is a warehouse in Nogales, Arizona which was foreclosed on by its lender. Current status is unknown. 80% discount for Chapter 7 liquidation value.
PPRI	\$ -	\$ -	Loan is to a privately held company for which the creditworthiness is not known. 80% discount for Chapter 7 liquidation value.
Parsons 4 Energy (7% interest Equity)	\$ -	\$ -	Loan is to a privately held company for which the creditworthiness is not known. 80% discount for Chapter 7 liquidation value.
Discover Wholesale Travel	\$ -	\$ -	Company ceased operations. Status of borrower is unknown.

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Global Leisure / Mike Lavigne	\$ -	\$ -	Company ceased operations. Status of borrower is unknown.
Carsmart Auto Sales, LLC	\$ -	\$ -	Borrower states monies were repaid to principals of Mathon. Further legal work is needed.
Lot 18 Boulder Views	\$450,000.00	\$360,000.00	Lot is in a prominent area of Mesa, Arizona and marketable. 20% discount for Chapter 7 liquidation value.
Las Sendas 36, LLC	\$ -	\$ -	Asset is in dispute as to ownership and Conservatorship participation.
Eager Parcels (5 parcels)	\$150,000.00	\$30,000.00	Lots are located in Eager, Arizona. Resaleability of the lots and marketability of the area are questionable. 80% discount for Chapter 7 liquidation value.
1992 75' Houseboat	\$65,000.00	\$32,500.00	1/5 houseboat interest on a boat located at Lake Powell. 50% discount for Chapter 7 liquidation value.
Terry Shanahan	\$10,460.00		Demand letter sent to employee for repayment of advance. Still awaiting outcome. 100% discount for Chapter 7 liquidation value.
RSB Partners	\$100,000.00		Amount owed is in dispute. 100% discount for Chapter 7 liquidation value.
Dreamcatcher Day Spa / James Moyle			Borrower went into bankruptcy.
Aspen Grove			Investments in Aspen Grove currently unknown.
StandingRock			Borrower went into bankruptcy.
	\$37,558,460.00	\$26,552,500.00	