

EXHIBIT "A"

JAMES C. SELL, C.P.A., C.F.E.

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

**FEES AND COSTS
RELATED TO MATHON MANAGEMENT, LLC
CONSERVATORSHIP
FOR SERVICES RENDERED
APRIL 1, 2006 THROUGH OCTOBER 31, 2006**

	MONTH	TIME	EXPENSES	TOTAL	80% & EXP	0.20
Mathon Management	Apr-06	24003.25	0.00	24003.25	19202.60	4800.65
Mathon Fund	Apr-06	12304.50	1828.89	14133.39	11672.49	2460.90
Mathon Fund I	Apr-06	1200.00	0.00	1200.00	960.00	240.00
World Sports Fans	Apr-06	2179.00	0.00	2179.00	1743.20	435.80
Mathon Management	May-06	29776.25	0.00	29776.25	23821.00	5955.25
Mathon Fund	May-06	8423.00	719.25	9142.25	7457.65	1684.60
Mathon Fund I	May-06	2043.00	0.00	2043.00	1634.40	408.60
World Sports Fans	May-06	1785.50	0.00	1785.50	1428.40	357.10
Mathon Management	Jun-06	18851.00	0.00	18851.00	15080.80	3770.20
Mathon Fund	Jun-06	14472.50	1964.60	16437.10	13542.60	2894.50
Mathon Fund I	Jun-06	3933.50	0.00	3933.50	3146.80	786.70
World Sports Fans	Jun-06	1048.50	0.00	1048.50	838.80	209.70
Mathon Management	Jul-06	26095.75	0.00	26095.75	20876.60	5219.15
Mathon Fund	Jul-06	5454.50	2434.22	7888.72	6797.82	1090.90
Mathon Fund I	Jul-06	380.00	0.00	380.00	304.00	76.00
World Sports Fans	Jul-06	1048.50	0.00	1048.50	838.80	209.70
Mathon Management	Aug-06	36145.25	459.09	36604.34	29375.29	7229.05
Mathon Fund	Aug-06	15548.50	588.90	16137.40	13027.70	3109.70
Mathon Fund I	Aug-06	3302.50	0.00	3302.50	2642.00	660.50
World Sports Fans	Aug-06	248.75	0.00	248.75	199.00	49.75
Mathon Management	Sep-06	49562.25	7879.91	57442.16	47529.71	9912.45
Mathon Fund	Sep-06	7136.50	6753.00	13889.50	12462.20	1427.30
Mathon Fund I	Sep-06	10205.00	0.00	10205.00	8164.00	2041.00
World Sports Fans	Sep-06	213.75	0.00	213.75	171.00	42.75
Mathon Management	Oct-06	34163.55	8444.55	42608.10	35775.39	6832.71
Mathon Fund	Oct-06	17005.00	126.44	17131.44	13730.44	3401.00
Mathon Fund I	Oct-06	13147.50	0.00	13147.50	10518.00	2629.50
World Sports Fans	Oct-06	213.75	0.00	213.75	171.00	42.75
TOTAL		339891.05	31198.85	371089.90	303111.69	67978.21

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**FEES AND COSTS
RELATED TO MATHON MANAGEMENT, LLC
CONSERVATORSHIP
FOR SERVICES RENDERED
APRIL 1, 2006 THROUGH APRIL 30, 2006**

	MONTH	TIME	EXPENSES	TOTAL	80% & EXP	0.20
Mathon Management	April 2006	24003.25	0.00	24003.25	19202.60	4800.65
Mathon Fund	April 2006	12304.50	1828.89	14133.39	11672.49	2460.90
Mathon Fund I	April 2006	1200.00	0.00	1200.00	960.00	240.00
World Sports Fans	April 2006	2179.00	0.00	2179.00	1743.20	435.80
TOTAL		39686.75	1828.89	41515.64	33578.29	7937.35

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**FEES AND COSTS
RELATED TO MATHON MANAGEMENT, LLC CONSERVATORSHIP
FOR SERVICES RENDERED
APRIL 1 THRU APRIL 30, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	8,195.00	0.00	8,195.00	6,556.00	0.00	6,556.00	1,639.00
Computer System Analyst	5,852.00	0.00	5,852.00	4,681.60	0.00	4,681.60	1,170.40
Executive Assistant	760.00	0.00	760.00	608.00	0.00	608.00	152.00
Computer Operator	1,968.75	0.00	1,968.75	1,575.00	0.00	1,575.00	393.75
Clerk	7,227.50	0.00	7,227.50	5,782.00	0.00	5,782.00	1,445.50
TOTAL	\$24,003.25	\$ 0.00	\$24,003.25	\$19,202.60	\$ 0.00	\$19,202.60	\$4,800.65
TOTAL 80% & EXPENSES DUE=						<u>\$19,202.60</u>	

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November 28, 2006

James C. Sell, Conservator
Mathon Management, LLC
2222 E. Camelback Road, Suite 110
Phoenix, Arizona 85016

RE: APRIL 2006

TIME:

0.00 Hours @ \$165.00 = \$ 0.00

CPA/CFE:

0.00 Hours @ \$165.00 = 0.00

REAL ESTATE DIRECTOR:

0.00 Hours @ \$140.00 = 0.00

FORENSIC/COMPUTER SYSTEMS ANALYST:

74.5 Hours @ \$110.00 = 8,195.00

COMPUTER SYSTEMS ANALYST:

53.20 Hours @ \$110.00 = 5,852.00

EXECUTIVE ASSISTANT:

8.00 Hours @ \$95.00= 760.00

COMPUTER OPERATOR:

26.25 Hours @ \$75.00= 1,968.75

CLERKS:

206.50 Hours @ \$35.00= 7,227.50

TOTAL AMOUNT DUE:

\$24,003.25

OTHER EXPENSES:

Postage \$ 0.00

Mileage [0 @ \$.485] 0.00

Copies [0 @ \$.10] 0.00

Envelopes [0 @ \$.10] 0.00

[0 @ \$.25] 0.00

Letterhead [0 @ \$.10] 0.00

Labels [0 @ \$.03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 0.00

TOTAL \$ 0.00

TOTAL AMOUNT DUE:

\$24,003.25

JAMES C. SELL, Conservator

EXPENSES

DATE	EXPENSES	DESCRIPTION
	\$0.00	
TOTAL	\$0.00	

JAMES C. SELL-RECEIVER

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MGMT	
	0.0	0	\$0.00		

TW/REAL ESTATE ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MGMT	
	0.0	0	\$0.00		

BKS-FORENSIC/COMPUTER SYSTEMS ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
9/1/05	1.0	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice-Discovery.
9/1/05	.5	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice-Upload pleadings to website.
9/1/05	.5	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice-Security camera picture review.
9/1/05	.5	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice-Document analysis.
9/2/05	2.0	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice-Document analysis.
9/2/05	1.0	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice-Fee Application Preparation.
9/6/05	.5	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice-Security camera picture review.
9/6/05	4.0	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice-Document analysis.
9/7/05	1.0	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice-Document analysis.
9/7/05	1.0	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice-Meeting with Jim Sell, Todd Warner and Tim Abraham regarding status of various deals and case points.
9/7/05	1.0	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice-Document scanning for website.
9/7/05	.5	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice-Security camera picture review.
9/7/05	2.5	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice-Scanning of documents, emails, phone calls.
9/8/05	.5	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice-Security camera picture review.
9/8/05	1.0	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice-Website maintenance.
9/8/05	2.5	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice-Document procurement, analysis, and summary for report.
9/12/05	1.5	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice-Pleading preparation and upload to website.
9/13/05	.5	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice-Security camera picture review.
9/13/05	.5	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice-Network troubleshooting.
9/13/05	1.0	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice-Document review, phone call to Larry, Report development.

9/14/05	.5	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice- Prepare and upload pleadig to website.
9/14/05	1.0	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice- Document analysis for report. Communication with State about documents. Meeting with Jim Sell, Tim Abraham and Nancy about documents.
9/14/05	.5	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice- Pleading preparation and upload to website.
9/14/05	3.5	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice- File review.
9/15/05	.5	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice- Camera picture review.
9/15/05	4.5	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice- File review emails, correspondence with State, Strategy meetings.
9/15/05	1.0	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice- File review.
9/16/05	7.5	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice- File review emails, correspondence with State, Strategy meetings.
9/16/05	1.0	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice- Fee application preparation.
9/19/05	2.0	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice- Hearing strategy meeting with Jim Sell, Larry Wilk and Jonathon Ibsen.
9/19/05	4.0	0	\$0.00	MGMT	Left of September 1-20, 2005 Invoice- Hearing and Post Hearing Wrapup.
4/4/06	1.5	0	\$0.00	MGMT	Document scanning research
4/4/06	1.0	0	\$0.00	MGMT	Camera Picture Review
4/7/06	0.5	0	\$0.00	MGMT	Phone call with Ipro about scanning solution.
4/7/06	0.5	0	\$0.00	MGMT	Fee application preparation.
4/9/06	2.0	0	\$0.00	MGMT	Summation systems implementation document reading
4/10/06	2.0	0	\$0.00	MGMT	IPRO post review of demo CD
4/10/06	1.0	0	\$0.00	MGMT	Scanning solution demonstration.
4/10/06	1.0	0	\$0.00	MGMT	Web site migration to new platform (Ready Hosting).
4/10/06	0.5	0	\$0.00	MGMT	Email attachment review for IPRO meeting
4/12/06	1.0	0	\$0.00	MGMT	Jim PC configuration troubleshooting, status meeting with Steve regarding server migration, Server pull from rack, etc.
4/12/06	0.5	0	\$0.00	MGMT	Camera Picture Review
4/13/06	1.0	0	\$0.00	MGMT	Pre-conference call preparation.
4/13/06	1.0	0	\$0.00	MGMT	Conference call with IPRO technicians
4/14/06	0.5	0	\$0.00	MGMT	Fee application preparation.
4/17/06	0.5	0	\$0.00	MGMT	Server Migration
4/17/06	0.5	0	\$0.00	MGMT	Security Camera Picture Review
4/17/06	1.0	0	\$0.00	MGMT	Camera Picture Review
4/18/06	1.0	0	\$0.00	MGMT	Security Camera Picture Review
4/19/06	1.0	0	\$0.00	MGMT	Website Migration (Ready Hosting)
4/20/06	1.5	0	\$0.00	MGMT	Readyhosting migration changes
4/21/06	0.5	0	\$0.00	MGMT	Fee application preparation.
4/21/06	1.0	0	\$0.00	MGMT	Readyhosting Website Migration
4/21/06	0.5	0	\$0.00	MGMT	Camera Picture Review
4/24/06	0.5	0	\$0.00	MGMT	Tatiana Golovina Document Review
4/24/06	0.5	0	\$0.00	MGMT	Security Camera Picture Review
4/25/06	1.5	0	\$0.00	MGMT	Ready Hosting website migration QC and Finalization.
4/27/06	0.5	0	\$0.00	MGMT	Status, emails, phone calls, followups about various issues.
4/27/06	0.5	0	\$0.00	MGMT	Camera Picture Review
	74.5	0	\$0.00		

SV-COMPUTER SYSTEMS ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
4/5/05	1.6	0	\$0.00	MGMT	Treo/Exchange configuration.
4/3/06	.2	0	\$0.00	MGMT	Tape backup.
4/3/06	1.4	0	\$0.00	MGMT	File Server Cleanup.
4/4/06	1.0	0	\$0.00	MGMT	File Server Cleanup.
4/5/06	.2	0	\$0.00	MGMT	Tape backup.
4/5/06	1.0	0	\$0.00	MGMT	PC Reload.
4/6/06	.2	0	\$0.00	MGMT	Tape backup.
4/6/06	0.4	0	\$0.00	MGMT	Treo/Exchange configuration.
4/6/06	1.2	0	\$0.00	MGMT	PC Reload.
4/7/06	.2	0	\$0.00	MGMT	Tape backup.
4/7/06	0.4	0	\$0.00	MGMT	Fee application preparation.
4/7/06	0.4	0	\$0.00	MGMT	Exchange maintenance.
4/7/06	0.4	0	\$0.00	MGMT	Exchange tape backup troubleshooting.
4/7/06	1.0	0	\$0.00	MGMT	Implementation of Exchange Backup Scheme.
4/8/06	5.5	0	\$0.00	MGMT	PC Cleanup/Migration Prep.
4/8/06	1.0	0	\$0.00	MGMT	Meeting IPRO Office- Scanning solution demonstration.
4/8/06	.2	0	\$0.00	MGMT	Tape backup.
4/9/06	6.5	0	\$0.00	MGMT	Tim Abraham - PC Cleanup/Migration Prep.
4/9/06	.2	0	\$0.00	MGMT	Tape backup.
4/12/06	5.5	0	\$0.00	MGMT	SQL Server Backup Research.
4/12/06	.2	0	\$0.00	MGMT	Tape backup.
4/12/06	0.4	0	\$0.00	MGMT	Investigate equipment for IPRO Support.
4/13/06	5.5	0	\$0.00	MGMT	SQL Server Backup Research.
4/13/06	.2	0	\$0.00	MGMT	Tape backup.
4/13/06	0.4	0	\$0.00	MGMT	Investigate equipment for IPRO Support.
4/14/06	.2	0	\$0.00	MGMT	Tape backup.
4/14/06	0.4	0	\$0.00	MGMT	Fee application preparation.
4/14/06	0.4	0	\$0.00	MGMT	File Server Maintenance.
4/14/06	0.4	0	\$0.00	MGMT	Exchange Server Maintenance.
4/14/06	0.4	0	\$0.00	MGMT	SQL Server Maintenance.
4/14/06	1.0	0	\$0.00	MGMT	Exchange Tape Backup Troubleshooting.
4/17/06	1.0	0	\$0.00	MGMT	SQL Server Backup Exec Uninstall.
4/17/06	0.4	0	\$0.00	MGMT	Tape Backup/Server Maintenance.
4/17/06	2.0	0	\$0.00	MGMT	EnCase Forensic Research.
4/18/06	.2	0	\$0.00	MGMT	Tape backup.
4/18/06	1.0	0	\$0.00	MGMT	EnCase Forensic Research.
4/18/06	1.6	0	\$0.00	MGMT	Tape backup troubleshooting.
4/19/06	1.0	0	\$0.00	MGMT	SQL Server Backup Exec Remove Agent Installation.
4/19/06	.2	0	\$0.00	MGMT	Tape backup.
4/19/06	.2	0	\$0.00	MGMT	Dell Support Tape Backup Issue.
4/19/06	2.0	0	\$0.00	MGMT	EnCase Forensic Research.
4/20/06	.2	0	\$0.00	MGMT	Tape backup.
4/20/06	0.4	0	\$0.00	MGMT	Fee application preparation.
4/20/06	0.4	0	\$0.00	MGMT	Replace Tape Backup Drive on Exchange Server.
4/20/06	0.6	0	\$0.00	MGMT	Materials Acquisition-Purchase 1GB memory upgrade to support Encase Forensic software.
4/20/06	1.2	0	\$0.00	MGMT	EnCase Forensic Research.
4/21/06	.2	0	\$0.00	MGMT	Tape Backup.
4/24/06	.2	0	\$0.00	MGMT	Tape Backup.
4/25/06	.2	0	\$0.00	MGMT	Tape Backup.
4/26/06	.2	0	\$0.00	MGMT	Tape Backup.
4/27/06	.2	0	\$0.00	MGMT	Tape Backup.
4/27/06	1.4	0	\$0.00	MGMT	Trend Micro Troubleshooting.
4/28/06	0.4	0	\$0.00	MGMT	Fee Application Preparation.
	53.2	0	\$0.00		

JA-EXECUTIVE ASSISTANT

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
4/21/06	8.0	0	\$0.00	MGMT	Prepare and review 20% Fee Application for James C. Sell, CPA, Robert C. Hubbard, PC and Michael W. Carmel from April 2005 through March 2006. Make copies for Jaburg & Wilk.
TOTAL	8.0	0	\$0.00		

SR-COMPUTER OPERATOR

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
4/18/06	3.0	0	\$0.00	MGMT	Begin affixing folder labels to all Mathon files
4/19/06	5.0	0	\$0.00	MGMT	Continue affixing folder labels to all Mathon files
4/20/06	4.0	0	\$0.00	MGMT	Continue affixing folder labels to all Mathon files
4/21/06	4.5	0	\$0.00	MGMT	Continue affixing folders labels to all Mathon files
4/25/06	2.0	0	\$0.00	MGMT	Review Mathon file cabinets and pull out unrelated items in preparation for bate numbering
4/26/06	0.5	0	\$0.00	MGMT	Search files for U-haul loan docs for Ed Standage
4/27/06	2.0	0	\$0.00	MGMT	Begin reviewing and verifying inventory, make corrections to inventory list
4/28/06	5.25	0	\$0.00	MGMT	Continue reviewing and verifying inventory, make corrections to inventory list
	26.25	0	\$0.00		

JW-DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MGMT	
	0.0	0	\$0.00		

HW-DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
3/30/06	3.5	0	\$0.00	MGMT	Review and bate number documents.
3/31/06	5.0	0	\$0.00	MGMT	Review and bate number documents.
4/5/06	6.0	0	\$0.00	MGMT	Review and bate number documents.
4/6/06	8.0	0	\$0.00	MGMT	Review and bate number documents.
4/7/06	6.0	0	\$0.00	MGMT	Review and bate number documents.
4/10/06	7.0	0	\$0.00	MGMT	Review and bate number documents.
4/11/06	8.0	0	\$0.00	MGMT	Review and bate number documents.
4/12/06	7.0	0	\$0.00	MGMT	Review and bate number documents.
4/13/06	1.5	0	\$0.00	MGMT	Review and bate number documents.
4/14/06	8.5	0	\$0.00	MGMT	Review and bate number documents.
4/17/06	8.5	0	\$0.00	MGMT	Review and bate number documents.
4/18/06	8.0	0	\$0.00	MGMT	Review and bate number documents.
4/19/06	5.5	0	\$0.00	MGMT	Review and bate number documents.
4/20/06	7.0	0	\$0.00	MGMT	Review and bate number documents.
4/21/06	8.25	0	\$0.00	MGMT	Review and bate number documents.
4/24/06	9.0	0	\$0.00	MGMT	Review and bate number documents.
4/25/06	6.0	0	\$0.00	MGMT	Review and bate number documents.
4/26/06	8.0	0	\$0.00	MGMT	Review and bate number documents.
4/27/06	7.0	0	\$0.00	MGMT	Review and bate number documents.
4/28/06	8.25	0	\$0.00	MGMT	Review and bate number documents.
	136.0	0	\$0.00		

TA-CLERK

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MGMT	
	0.0	0	\$0.00		

AL-CLERK

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
4/18/06	2.0	0	\$0.00	MGMT	Review and bate number documents.
4/19/06	7.0	0	\$0.00	MGMT	Review and bate number documents.
4/20/06	7.0	0	\$0.00	MGMT	Review and bate number documents.
4/21/06	7.0	0	\$0.00	MGMT	Review and bate number documents.
4/24/06	7.0	0	\$0.00	MGMT	Review and bate number documents.
4/25/06	7.0	0	\$0.00	MGMT	Review and bate number documents.
4/26/06	7.5	0	\$0.00	MGMT	Review and bate number documents.
4/27/06	6.0	0	\$0.00	MGMT	Review and bate number documents.
4/28/06	7.0	0	\$0.00	MGMT	Review and bate number documents.
	57.5	0	\$0.00		

BS-CLERK

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
4/25/06	7.0	0	\$0.00	MGMT	Review and bate number documents.
4/27/06	6.0	0	\$0.00	MGMT	Review and bate number documents.
	13.0	0	\$0.00		

JAMES C. SELL, C.P.A., C.F.E.

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Phoenix, Arizona 85016

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November 28, 2006

**FEEES AND COSTS
RELATED TO MATHON FUND, LLC CONSERVATORSHIP
FOR SERVICES RENDERED
APRIL 1 THRU APRIL 30, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$6,814.50	\$1,828.89	\$8,643.39	\$5,451.60	\$1,828.89	\$7,280.49	\$1,362.90
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	825.00	0.00	825.00	660.00	0.00	660.00	165.00
Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Executive Assistant	3,895.00	0.00	3,895.00	3,116.00	0.00	3,116.00	779.00
Computer Operator	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Clerk	770.00	0.00	770.00	616.00	0.00	616.00	154.00
TOTAL	\$12,304.50	\$1,828.89	\$14,133.39	\$9,843.60	\$1,828.89	\$11,672.49	\$2,460.90
TOTAL 80% & EXPENSES DUE=						\$11,672.49	

JAMES C. SELL, C.P.A., C.F.E.

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

James C. Sell, Conservator
Mathon Fund, LLCs
2222 E. Camelback Road, Suite 110
Phoenix, Arizona 85016

RE: APRIL 2006

TIME:

41.3 Hours @ \$165.00 = \$6,814.50

CPA/CFE:

0 Hours @ \$165.00 = \$ 0.00

REAL ESTATE DIRECTOR:

0 Hours @ \$140.00 = \$ 0.00

FORENSIC/COMPUTER SYSTEMS ANALYST:

7.5 Hours @ \$110.00 = 825.00

COMPUTER SYSTEMS ANALYST:

0 Hours @ \$110.00 = 0.00

EXECUTIVE ASSISTANT:

41 Hours @ \$95.00= 3,895.00

COMPUTER OPERATOR:

0 Hours @ \$75.00= 0.00

CLERKS:

22 Hours @ \$35.00= 770.00

TOTAL AMOUNT DUE: \$12,304.50

OTHER EXPENSES:

Postage \$ 20.64

Mileage [0 @ \$.485] 0.00

Copies [1123 @ \$.10] 112.30

Envelopes [41 @ \$.10] 4.10

[1 @ \$.25] 0.25

Letterhead [0 @ \$.10] 0.00

Labels [0 @ \$.03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 1,691.60

TOTAL \$1,828.89

TOTAL AMOUNT DUE: \$14,133.39

JAMES C. SELL, Conservator

EXPENSES

DATE	EXPENSES	DESCRIPTION
4/26/06	\$519.30	SellCorp CK#5462-America West Airlines-Ed Standage to Baltimore, MD
4/26/06	1,172.30	Sell Corp CK#5462-Avery-Labels for bate numbering.
TOTAL	\$1,691.60	

JAMES C. SELL-RECEIVER

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
3/10/06	.3	0	\$0.00	MATHON	Telephone conference with Jonathan Ibsen regarding Peterson demand letter.
3/29/06	.3	0	\$0.00	MATHON	Conference with Larry Wilk regarding Follow or Goulatas position.
3/29/06	.3	0	\$0.00	MATHON	Follow up with Larry Wilk regarding new offer.
4/4/06	.9	0	\$0.00	MATHON	Review of files for remaining assets. New Mexico telephone calls and review of correspondence.
4/4/06	2.5	0	\$0.00	MATHON	Simms meeting and service.
4/5/06	.3	0	\$0.00	MATHON	Follow up Larry Wilk regarding \$20.00 per share and counter offer.
4/5/06	.2	0	\$0.00	MATHON	Follow up with Larry Wilk regarding service on Sims.
4/6/06	.2	0	\$0.00	MATHON	Telephone call from Larry Wilk regarding follow up on \$22.50 per share.
4/6/06	1.0	0	\$0.00	MATHON	Connecticut property deal.
4/6/06	.4	0	\$0.00	MATHON	Review of plan.
4/7/06	1.0	0	\$0.00	MATHON	Biddle Ashland.
4/7/06	1.0	0	\$0.00	MATHON	Cre telephone call with Phil and bank re: Cre Bond.
4/7/06	.2	0	\$0.00	MATHON	Telephone call from Larry Wilk regarding follow up in bankruptcy court.
4/11/06	.4	0	\$0.00	MATHON	Follow up with Larry Wilk and Kevin Smith regarding follow up on meeting.
4/11/06	1.6	0	\$0.00	MATHON	Meeting with Larry Wilk, Mike Carmel, Alan Meda and Kevin Smith regarding \$11.00 per share offer.
4/12/06	1.5	0	\$0.00	MATHON	Meeting with Larry Wilk and Mike Carmel re: Litigation issues.
4/12/06	.9	0	\$0.00	MATHON	New Mexico, Biddle Ashland, Connecticut offer. Title company issue meeting with Larry Wilk, Mike Carmel and Jonathan Ibsen.
4/12/06	2.5	0	\$0.00	MATHON	Meeting with Larry Wilk and Mike Carmel regarding various issues.
4/12/06	1.5	0	\$0.00	MATHON	Conference calls with Harrahs, Larry Wilk and Mike Carmel regarding LVRD 11M offer.
4/12/06	1.5	0	\$0.00	MATHON	Accountant liability issues.
4/13/06	1.5	0	\$0.00	MATHON	Review of files re: LVRD and meeting with Bob Lloyd.
4/13/06	1.0	0	\$0.00	MATHON	Meeting with Bob Lloyd.
4/13/06	.3	0	\$0.00	MATHON	Follow up with Larry Wilk regarding Bob Lloyd's position on proceeds.
4/14/06	.4	0	\$0.00	MATHON	Follow up with Larry Wilk regarding changes in contract.
4/17/06	.5	0	\$0.00	MATHON	LVRD telephone calls with Phil and Ed Standage.
4/18/06	.3	0	\$0.00	MATHON	Telephone call to Larry Wilk regarding Mangano agreement.
4/18/06	.2	0	\$0.00	MATHON	Follow up with Larry Wilk regarding monthly reports.
4/19/06	.3	0	\$0.00	MATHON	Follow up with Larry Wilk regarding authorization to go forward with \$11 a share offer.
4/19/06	.2	0	\$0.00	MATHON	Follow up with Larry Wilk regarding meeting with Duane Slade and Guy Williams.

4/19/06	.3	0	\$0.00	MATHON	Telephone call from Larry Wilk regarding committee's position on sales price.
4/19/06	.4	0	\$0.00	MATHON	Follow up with LarryWilk regarding Ruther retention.
4/20/06	1.0	0	\$0.00	MATHON	Connecticut contract, Biddle Ashland, telephone calls with Ed Standage and Larry Wilk.
4/24/06	2.0	0	\$0.00	MATHON	Review of files regarding remaining assets.
4/24/06	.5	0	\$0.00	MATHON	Discussion with Larry Wilk, Keith Beauchamp, Duane Sale and Guy Williams regarding 11 M offer.
4/25/06	.3	0	\$0.00	MATHON	Follow up with Larry Wilk regarding authorization to accept 11 M.
4/25/06	1.5	0	\$0.00	MATHON	Review of Simm's records.
4/26/06	1.0	0	\$0.00	MATHON	Fee application.
4/27/06	3.0	0	\$0.00	MATHON	Meeting with Dave re: Squires.
4/27/06	3.5	0	\$0.00	MATHON	Draft response to concerned investor.
4/27/06	.2	0	\$0.00	MATHON	Follow up with Larry Wilk regarding correspondence from Wendy Coy regarding waiver of privilege.
4/27/06	.2	0	\$0.00	MATHON	Telephone call from LarryWilk regarding follow up on assets of Slade Williams.
4/28/06	3.0	0	\$0.00	MATHON	Farnsworth meeting.
4/28/06	1.0	0	\$0.00	MATHON	Meeting with Ed Standage regarding Biddle Ashland.
4/29/06	.2	0	\$0.00	MATHON	Follow up with LarryWilk regarding payment due today.
	41.3	0	\$0.00		

TD/REAL ESTATE ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	0.0	0	\$0.00		

BKS-FORENSIC/COMPUTER SYSTEMS ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
4/5/06	1.0	0	\$0.00	MATHON	Document Imaging Research
4/6/06	1.0	0	\$0.00	MATHON	Document Imaging Research
4/11/06	3.5	0	\$0.00	MATHON	Scanning project research
4/25/06	1.0	0	\$0.00	MATHON	Meeting with Jim, Bob Hubbard, Tim, Nancy, and Steve about accounting, IT, and various other issues.
4/26/06	1.0	0	\$0.00	MATHON	Conference call with Jim, Larry, and Jane about billing matters and various other issues.
	7.5	0	\$0.00		

SO-COMPUTER SYSTEMS ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	0.00	MATHON	
	0.0	0	\$0.00		

JA-EXECUTIVE ASSISTANT

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
4/4/06	2.5	0	\$0.00	MATHON	Simms meeting and service.
4/5/06	8.0	0	\$0.00	MATHON	Fee Application Preparation.
4/6/06	4.0	0	\$0.00	MATHON	Fee Application Preparation.
4/7/06	2.0	0	\$0.00	MATHON	Review Michael Carmel's invoices.
4/7/06	.5	0	\$0.00	MATHON	Bank deposits.
4/10/06	2.0	0	\$0.00	MATHON	Review inventory.

4/17/06	1.0	0	\$0.00	MATHON	Search inventory for Tim Abraham. Amend inventory.
4/17/06	5.0	0	\$0.00	MATHON	Prepare database for file numbers and bate numbers. Print file numbers and bate number labels.
4/18/06	8.0	0	\$0.00	MATHON	Prepare database for file numbers and bate numbers. Print file numbers and bate number labels.
4/19/06	8.0	0	\$0.00	MATHON	Prepare and review 20% Fee Application for James C. Sell, CPA, Robert C. Hubbard, PC and Michael W. Carmel from April 2005 through March 2006.
TOTAL	41.0	0	\$0.00		

SR-COMPUTER OPERATOR

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	0.0	0	\$0.00		

JW-DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	0.0	0	\$0.00		

TA-CLERK

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
4/3/06	7.0	0	\$0.00	MATHON	Bate# and Scan Docs/Parsons 4Energy
4/4/06	2.0	0	\$0.00	MATHON	Bate# and Scan Docs/Parsons 4Energy
4/4/06	1.0	0	\$0.00	MATHON	Scan-Per Ed Standage, Aircraft Seal and Gasket
4/4/06	4.0	0	\$0.00	MATHON	Email Searches/Investors
4/5/06	8.0	0	\$0.00	MATHON	Email Searches/Investors
	22.0	0	\$0.00		

JAMES C. SELL, C.P.A., C.F.E.

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Phoenix, Arizona 85016

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November 28, 2006

**FEEES AND COSTS
RELATED TO MATHON FUND I, LLC CONSERVATORSHIP
FOR SERVICES RENDERED
APRIL 1 THRU APRIL 30, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$ 330.00	\$ 0.00	\$ 330.00	\$ 264.00	\$ 0.00	\$ 264.00	\$ 66.00
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	110.00	0.00	110.00	88.00	0.00	88.00	22.00
Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Executive Assistant	760.00	0.00	760.00	608.00	0.00	608.00	152.00
Computer Operator	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	\$1,200.00	\$ 0.00	\$1,200.00	\$ 960.00	\$ 0.00	\$ 960.00	\$ 240.00
TOTAL 80% & EXPENSES DUE=						\$ 960.00	

JAMES C. SELL, C.P.A., C.F.E.

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Phoenix, Arizona 85016

(602) 265-3519

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November 28, 2006

James C. Sell, Conservator
Mathon Fund I, LLCs
2222 E. Camelback Road, Suite 110
Phoenix, Arizona 85016

RE: APRIL 2006

TIME:

2 Hours @ \$165.00 = \$ 330.00

CPA/CFE:

0 Hours @ \$165.00 = \$ 0.00

REAL ESTATE DIRECTOR:

0 Hours @ \$140.00 = \$ 0.00

FORENSIC/COMPUTER SYSTEMS ANALYST:

1 Hours @ \$110.00 = 110.00

COMPUTER SYSTEMS ANALYST:

0 Hours @ \$110.00 = 0.00

EXECUTIVE ASSISTANT:

8 Hours @ \$95.00= 760.00

COMPUTER OPERATOR:

0 Hours @ \$75.00= 0.00

CLERKS:

0 Hours @ \$35.00= 0.00

TOTAL AMOUNT DUE:

\$1,200.00

OTHER EXPENSES:

Postage \$ 0.00

Mileage [0 @ \$.485] 0.00

Copies [0 @ \$.10] 0.00

Envelopes [0 @ \$.10] 0.00

[0 @ \$.25] 0.00

Letterhead [0 @ \$.10] 0.00

Labels [0 @ \$.03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 0.00

TOTAL

\$ 0.00

TOTAL AMOUNT DUE:

\$1,200.00

JAMES C. SELL, Conservator

EXPENSES

DATE	EXPENSES	DESCRIPTION
	\$0.00	
TOTAL	\$0.00	

JAMES C. SELL-RECEIVER

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
4/4/06	.9	0	\$0.00	MATHONI	Review of files for remaining assets. New Mexico telephone calls and review of correspondence.
4/6/06	.3	0	\$0.00	MATHONI	Review of plan.
4/12/06	.8	0	\$0.00	MATHONI	New Mexico, Biddle Ashland, Connecticut offer. Title company issue meeting with Larry Wilk, Mike Carmel and Jonathan Ibsen.
	2.0	0	\$0.00		

TW/REAL ESTATE ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

BKS-FORENSIC/COMPUTER SYSTEMS ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
4/25/06	1.0	0	\$0.00	MATHONI	Meeting with Jim, Bob Hubbard, Tim, Nancy, and Steve about accounting, IT, and various other issues.
	1.0	0	\$0.00		

SV-COMPUTER SYSTEMS ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

JA-EXECUTIVE ASSISTANT

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
4/20/06	8.0	0	\$0.00	MATHONI	Prepare and review 20% Fee Application for James C. Sell, CPA, Robert C. Hubbard, PC and Michael W. Carmel from April 2005 through March 2006.
TOTAL	8.0	0	\$0.00		

SR-COMPUTER OPERATOR

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

JW-DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

TA-CLERK

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		
	0.0	0	\$0.00		

JAMES C. SELL, C.P.A., C.F.E.

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November 28, 2006

**FEES AND COSTS
RELATED TO WORLD SPORTS FANS CONSERVATORSHIP
FOR SERVICES RENDERED
APRIL 1 THRU APRIL 30, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$1,419.00	\$ 0.00	\$1,419.00	\$1,135.20	\$ 0.00	\$1,135.20	\$ 283.80
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Executive Assistant	760.00	0.00	760.00	608.00	0.00	608.00	152.00
Computer Operator	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	\$2,179.00	\$ 0.00	\$2,179.00	\$1,743.20	\$ 0.00	\$1,743.20	\$ 435.80
TOTAL 80% & EXPENSES DUE=						\$1,743.20	

JAMES C. SELL, C.P.A., C.F.E.

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

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November 28, 2006

James C. Sell, Conservator
World Sports Fan, LLCs
2222 E. Camelback Road, Suite 110
Phoenix, Arizona 85016

RE: APRIL 2006

TIME:

8.6 Hours @ \$165.00 = \$1,419.00

CPA/CFE:

0 Hours @ \$165.00 = \$ 0.00

REAL ESTATE DIRECTOR:

0 Hours @ \$140.00 = \$ 0.00

FORENSIC/COMPUTER SYSTEMS ANALYST:

0 Hours @ \$110.00 = 0.00

COMPUTER SYSTEMS ANALYST:

0 Hours @ \$110.00 = 0.00

EXECUTIVE ASSISTANT:

8 Hours @ \$95.00= 760.00

COMPUTER OPERATOR:

0 Hours @ \$75.00= 0.00

CLERKS:

0 Hours @ \$35.00= 0.00

TOTAL AMOUNT DUE: \$2,179.00

OTHER EXPENSES:

Postage \$ 0.00

Mileage [0 @ \$.405] 0.00

Copies [0 @ \$.10] 0.00

Envelopes [0 @ \$.10] 0.00

[0 @ \$.25] 0.00

Letterhead [0 @ \$.10] 0.00

Labels [0 @ \$.03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 0.00

TOTAL \$ 0.00

TOTAL AMOUNT DUE: \$2,179.00

JAMES C. SELL, Conservator

EXPENSES

DATE	EXPENSES	DESCRIPTION
	\$0.00	
TOTAL	\$0.00	

JAMES C. SELL-RECEIVER

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
4/4/06	.9	0	\$0.00	WSF	Review of files for remaining assets. New Mexico telephone calls and review of correspondence.
4/4/06	.4	0	\$0.00	WSF	Follow up with Larry Wilk regarding responses from Hebert.
4/5/06	1.0	0	\$0.00	WSF	Office building telephone call with Cody and Jonathan Ibsen.
4/5/06	.3	0	\$0.00	WSF	Follow up with Larry Wilk regarding payoff of mortgage and waiver issue.
4/6/06	1.0	0	\$0.00	WSF	Office building contract.
4/6/06	.3	0	\$0.00	WSF	Review of plan.
4/6/06	.2	0	\$0.00	WSF	Telephone call from Larry Wilk regarding follow up on release of mortgage.
4/12/06	.9	0	\$0.00	WSF	New Mexico, Biddle Ashland, Connecticut offer. Title company issue meeting with Larry Wilk, Mike Carmel and Jonathan Ibsen.
4/19/06	.2	0	\$0.00	WSF	Follow up with Larry Wilk regarding publication of ad for sale of building.
4/24/06	1.0	0	\$0.00	WSF	Pull documents.
4/24/06	2.0	0	\$0.00	WSF	Meeting with Guy and Duane regarding assets.
4/25/06	.4	0	\$0.00	WSF	Review outcome of sale with Larry Wilk and Jim Murphy.
	8.6	0	\$0.00		

TW/REAL ESTATE ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

BKS-FORENSIC/COMPUTER SYSTEMS ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	Pleadings upload to website.
	0.0	0	\$0.00		

SV-COMPUTER SYSTEMS ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

JA-EXECUTIVE ASSISTANT

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
4/24/06	8.0	0	\$0.00	WSF	Prepare and review 20% Fee Application for James C. Sell, CPA, Robert C. Hubbard, PC and Michael W. Carmel from April 2005 through March 2006.
TOTAL	8.0	0	\$0.00		

SR-COMPUTER OPERATOR

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00		
	0.0	0	\$0.00		

JW-DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

TA-CLERK

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	Make copies and review billings
	0.0	0	\$0.00		

JAMES C. SELL, C.P.A., C.F.E.
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November 28, 2006

**FEES AND COSTS
RELATED TO MATHON MANAGEMENT, LLC
CONSERVATORSHIP
FOR SERVICES RENDERED
MAY 1, 2006 THROUGH MAY 31, 2006**

	MONTH	TIME	EXPENSES	TOTAL	80% & EXP	0.20
Mathon Management	May-06	29776.25	0.00	29776.25	23821.00	5955.25
Mathon Fund	May-06	8423.00	719.25	9142.25	7457.65	1684.60
Mathon Fund I	May-06	2043.00	0.00	2043.00	1634.40	408.60
World Sports Fans	May-06	1785.50	0.00	1785.50	1428.40	357.10
TOTAL		42027.75	719.25	42747.00	34341.45	8405.55

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November 28, 2006

**FEEES AND COSTS
RELATED TO MATHON MANAGEMENT, LLC CONSERVATORSHIP
FOR SERVICES RENDERED
MAY 1 THRU MAY 31, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	2,860.00	0.00	2,860.00	2,288.00	0.00	2,288.00	572.00
Computer System Analyst	8,206.00	0.00	8,206.00	6,564.80	0.00	6,564.80	1,641.20
Executive Assistant	1,064.00	0.00	1,064.00	851.20	0.00	851.20	212.80
Computer Operator	4,031.25	0.00	4,031.25	3,225.00	0.00	3,225.00	806.25
Clerk	13,615.00	0.00	13,615.00	10,892.00	0.00	10,892.00	2,723.00
TOTAL	\$29,776.25	\$ 0.00	\$29,776.25	\$23,821.00	\$ 0.00	\$23,821.00	\$5,955.25
TOTAL 80% & EXPENSES DUE=						\$23,821.00	

JAMES C. SELL, C.P.A., C.F.E.

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November 28, 2006

James C. Sell, Conservator
Mathon Management, LLC
2222 E. Camelback Road, Suite 110
Phoenix, Arizona 85016

RE: MAY 2006

TIME:

0.00 Hours @ \$165.00 = \$ 0.00

CPA/CFE:

0.00 Hours @ \$165.00 = 0.00

REAL ESTATE DIRECTOR:

0.00 Hours @ \$140.00 = 0.00

FORENSIC/COMPUTER SYSTEMS ANALYST:

26 Hours @ \$110.00 = 2,860.00

COMPUTER SYSTEMS ANALYST:

74.60 Hours @ \$110.00 = 8,206.00

EXECUTIVE ASSISTANT:

11.20 Hours @ \$95.00= 1,064.00

COMPUTER OPERATOR:

53.75 Hours @ \$75.00= 4,031.25

CLERKS:

389.00 Hours @ \$35.00= 13,615.00

TOTAL AMOUNT DUE:

\$29,776.25

OTHER EXPENSES:

Postage \$ 0.00

Mileage [0 @ \$.485] 0.00

Copies [0 @ \$.10] 0.00

Envelopes [0 @ \$.10] 0.00

[0 @ \$.25] 0.00

Letterhead [0 @ \$.10] 0.00

Labels [0 @ \$.03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 0.00

TOTAL

\$ 0.00

TOTAL AMOUNT DUE:

\$29,776.25

JAMES C. SELL, Conservator

