

**EXPENSES**

DATE	EXPENSES	DESCRIPTION
7/31/06	\$2,188.00	American Express-Sell CK#5567-DJ&Dow Jones Advertising-Ad for Connecticut property.
<b>TOTAL</b>	<b>\$2,188.00</b>	

**JAMES C. SELL-CONSERVATOR**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
6/7/06	.5	0	\$0.00	MATHON	Meeting with Gail Koven regarding fee application preparation.
6/9/06	.6	0	\$0.00	MATHON	Meet with Michael Carmel and Gail Koven regarding fee applications.
6/9/06	.6	0	\$0.00	MATHON	Office conference with Mike Carmel, Larry Wilk and Jonathan Ibsen regarding fee applications.
6/15/06	.8	0	\$0.00	MATHON	Meeting with Larry Wilk, Mike Carmel and Jonathan Ibsen regarding settlement with principals.
6/15/06	.8	0	\$0.00	MATHON	Conference with Jonathan Ibsen, Mike Carmel and Larry Wilk regarding settlement.
6/20/06	.3	0	\$0.00	MATHON	Follow up with Larry Wilk regarding new investment.
6/28/06	.4	0	\$0.00	MATHON	Meet with Larry Wilk and Tim Abraham regarding disclosure statement information.
6/29/06	.4	0	\$0.00	MATHON	Follow up with Larry Wilk regarding exhibits for disclosure statement.
7/7/06	.3	0	\$0.00	MATHON	Meet with Larry Wilk regarding Tieken Moret Note.
7/11/06	.5	0	\$0.00	MATHON	Mathon telephone calls and emails regarding web site
7/11/06	.5	0	\$0.00	MATHON	Mathon telecon w Mesa Tribune
7/11/06	.5	0	\$0.00	MATHON	Mathon telephone calls and emails regarding web site
7/17/06	1.0	0	\$0.00	MATHON	Mathon telephone calls with Zolbrest regarding various issues
7/18/06	.7	0	\$0.00	MATHON	Conference with Jonathan Ibsen, Ed Standage and Tim Abraham regarding Green Cloud and status.
7/18/06	.3	0	\$0.00	MATHON	Conference with Jonathan Ibsen and Heather Witt regarding attorney-client privilege.
7/31/06	1.5	0	\$0.00	MATHON	Mathon exceptions to net investment calculations
7/31/06	1.5	0	\$0.00	MATHON	Mathon meeting with Larry Wilk, Ed Standage, Jonathan Ibsen and Brian Sell regarding various open items LVRD and other real estate deals
7/31/06	1.0	0	\$0.00	MATHON	Preparation for state court hearing with Larry Wilk.
<b>TOTAL</b>	<b>12.2</b>	<b>0</b>	<b>\$0.00</b>		

**TD/REAL ESTATE ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	0.0	0	\$0.00		

**BRIAN SELL-ASSISTANT RECEIVER**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
7/21/06	1.0	0	\$0.00	MATHON	Prepare, Upload and QC documents posted to website
	1.0	0	\$0.00		

**SV-COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	

0.0 0 \$0.00

**JA-EXECUTIVE ASSISTANT**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
6/26/06	.2	0	\$0.00	MATHON	Follow up with Larry Wilk regarding billins for April and May.
7/10/06	4.0	0	\$0.00	MATHON	Prepare database for mail merge letter.
7/11/06	.5	0	\$0.00	MATHON	Prepare letter for mail merge.
7/12/06	2.0	0	\$0.00	MATHON	Mail merge letter to all investors.
7/12/06	1.0	0	\$0.00	MATHON	Fold and stuff investor letter.
7/13/06	7.0	0	\$0.00	MATHON	June Fee Application for James C. Sell, CPA.
7/14/06	2.0	0	\$0.00	MATHON	Prepare Robert C. Hubbard, CPA June Fee Application.
7/14/06	1.0	0	\$0.00	MATHON	Prepare CPA June Fee Application for Michael Carmel.
7/14/06	1.0	0	\$0.00	MATHON	Prepare CPA June Fee Application for Cohen & Wolf.
7/14/06	2.0	0	\$0.00	MATHON	Prepare CPA June Fee Application for Jaburg & Wilk.
7/14/06	.5	0	\$0.00	MATHON	Prepare CPA June Fee Application for Dongell Lawrence.
7/19/06	6.0	0	\$0.00	MATHON	Prepare 10 day letter. Review Jaburg & Wilk, Michael Carmel, Robert C. Hubbard, Cohen & Wolf, D. Goldman, CPA and Dongell Lawrence invoices. Prepare 10 day cover letter. Prepare cover pages and spread sheets. Make copies and send to Michael Carmel, Stinson Morrison & Hecker, Offie of the U.S.Trustee and Lewis & Roca.
7/24/06	2.0	0	\$0.00	MATHON	Review accounting and send 20% Approved Fees to Jaburg & Wilk, Robert C. Hubbard, Michael Carmel, David Goldberg, Stinson & Morrison and James C. Sell, CPA.
7/24/06	2.0	0	\$0.00	MATHONI	Review accounting and send 20% Approved Fees to Jaburg & Wilk, Robert C. Hubbard, Michael Carmel, David Goldberg, Stinson & Morrison and James C. Sell, CPA.
<b>TOTAL</b>	<b>31.2</b>	<b>0</b>	<b>\$0.00</b>		

**SR-COMPUTER OPERATOR**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
<b>TOTAL</b>	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**HW-COMPUTER OPERATOR**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
<b>TOTAL</b>	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**JW-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**TA-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
7/19/06	2.0	0	\$0.00	MATHON	Copies, Email Search, Deliver Packages
7/13/06	8.0	0	\$0.00	MATHON	Mailer to Investors/Email search Everett Capital,

7/20/06	.5	0	\$0.00	MATHON	Reynolds Securites
	10.5	0	\$0.00		Email Search and Mailer

**CE-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
<b>TOTAL</b>	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**JAA-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
<b>TOTAL</b>	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

**FEES AND COSTS  
RELATED TO MATHON FUND I, LLC CONSERVATORSHIP  
FOR SERVICES RENDERED  
JULY 1 THRU JULY 31, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Executive Assistant	380.00	0.00	380.00	304.00	0.00	304.00	76.00
Computer Operator	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>\$ 380.00</b>	<b>\$ 0.00</b>	<b>\$ 380.00</b>	<b>\$ 304.00</b>	<b>\$ 0.00</b>	<b>\$ 304.00</b>	<b>\$ 76.00</b>
<b>TOTAL 80% &amp; EXPENSES DUE=</b>						<b>\$ 304.00</b>	

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2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

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November 28, 2006

James C. Sell, Conservator  
Mathon Fund I, LLCs  
2222 E. Camelback Road, Suite 110  
Phoenix, Arizona 85016

RE: JULY 2006

**TIME:**

0 Hours @ \$165.00 = \$ 0.00

**CPA/CFE:**

0 Hours @ \$165.00 = \$ 0.00

**REAL ESTATE DIRECTOR:**

0 Hours @ \$140.00 = \$ 0.00

**FORENSIC/COMPUTER SYSTEMS ANALYST:**

0 Hours @ \$110.00 = 0.00

**COMPUTER SYSTEMS ANALYST:**

0 Hours @ \$110.00 = 0.00

**EXECUTIVE ASSISTANT:**

4 Hours @ \$95.00= 380.00

**COMPUTER OPERATOR:**

0 Hours @ \$75.00= 0.00

**CLERKS:**

0 Hours @ \$35.00= 0.00

**TOTAL AMOUNT DUE: \$ 380.00**

**OTHER EXPENSES:**

Postage \$ 0.00

Mileage [0 @ \$.445] 0.00

Copies [0 @ \$.10] 0.00

Envelopes [0 @ \$.10] 0.00

[0 @ \$.25] 0.00

Letterhead [0 @ \$.10] 0.00

Labels [0 @ \$.03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 0.00

**TOTAL \$ 0.00**

**TOTAL AMOUNT DUE: \$ 380.00**

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JAMES C. SELL, Conservator

**EXPENSES**

DATE	EXPENSES	DESCRIPTION
	\$0.00	
<b>TOTAL</b>	<b>\$0.00</b>	

**JAMES C. SELL-RECEIVER**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

**TW/REAL ESTATE ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

**BKS-FORENSIC/COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

**SV-COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

**JA-EXECUTIVE ASSISTANT**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
7/18/06	3.0	0	\$0.00	MATHON	Review Jaburg & Wilk, Michael Carmel, Robert C. Hubbard, Cohen & Wolk, D. Goldman, CPA, Don gell Lawrence and Francomano & Karpook invoices. Prepare cover letter. Prepare cover pages and spread sheets. Make copies and send to Michael Carmel, Stinson Morrison & Hecker, Office of the U.S.Trustee and Lewis & Roca.
7/31/06	1.0	0	\$0.00	MATHON	Fee Application Preparation.
<b>TOTAL</b>	<b>4.0</b>	<b>0</b>	<b>\$0.00</b>		

**SR-COMPUTER OPERATOR**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

**HW-COMPUTER OPERATOR**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
7/3/06	7.5	0	\$0.00	MATHONI	Review Lewis & Roca.
7/5/06	5.0	0	\$0.00	MATHONI	Review Lewis & Roca.
7/6/06	7.0	0	\$0.00	MATHONI	Review Lewis & Roca.
7/7/06	5.0	0	\$0.00	MATHONI	Review Lewis & Roca.
7/17/06	5.0	0	\$0.00	MATHONI	Review Lewis & Roca.
7/28/06	4.0	0	\$0.00	MATHONI	Review Lewis & Roca.
<b>TOTAL</b>	<b>33.5</b>	<b>0</b>	<b>\$0.00</b>		

**JW-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

TA-DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

**FEEES AND COSTS  
RELATED TO WORLD SPORTS FANS CONSERVATORSHIP  
FOR SERVICES RENDERED  
JULY 1 THRU JULY 31, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$478.50	\$ 0.00	\$ 478.50	\$ 382.80	\$ 0.00	\$ 382.80	\$ 95.70
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Executive Assistant	570.00	0.00	570.00	456.00	0.00	456.00	114.00
Computer Operator	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>\$1,048.50</b>	<b>\$ 0.00</b>	<b>\$1,048.50</b>	<b>\$ 838.80</b>	<b>\$ 0.00</b>	<b>\$ 838.80</b>	<b>\$ 209.70</b>
<b>TOTAL 80% &amp; EXPENSES DUE=</b>						<b>\$ 838.80</b>	

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110  
Phoenix, Arizona 85016  
(602) 265-3519  
FAX (602) 265-3622

November 28, 2006

James C. Sell, Conservator  
World Sports Fan, LLCs  
2222 E. Camelback Road, Suite 110  
Phoenix, Arizona 85016

RE: JULY 2006

**TIME:**

2.90 Hours @ \$165.00 = \$478.50

**CPA/CFE:**

0.00 Hours @ \$165.00 = \$ 0.00

**REAL ESTATE DIRECTOR:**

0.00 Hours @ \$140.00 = \$ 0.00

**FORENSIC/COMPUTER SYSTEMS ANALYST:**

0.00 Hours @ \$110.00 = 0.00

**COMPUTER SYSTEMS ANALYST:**

0.00 Hours @ \$110.00 = 0.00

**EXECUTIVE ASSISTANT:**

6.00 Hours @ \$95.00= 570.00

**COMPUTER OPERATOR:**

0.00 Hours @ \$75.00= 0.00

**CLERKS:**

0.00 Hours @ \$35.00= 0.00

**TOTAL AMOUNT DUE:** \$1,048.50

**OTHER EXPENSES:**

Postage \$ 0.00

Mileage [0 @ \$.405] 0.00

Copies [0 @ \$.10] 0.00

Envelopes [0 @ \$.10] 0.00

[0 @ \$.25] 0.00

Letterhead [0 @ \$.10] 0.00

Labels [0 @ \$.03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 0.00

TOTAL \$ 0.00

**TOTAL AMOUNT DUE:** \$1,048.50

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JAMES C. SELL, Conservator

**EXPENSES**

DATE	EXPENSES	DESCRIPTION
	\$0.00	
<b>TOTAL</b>	<b>\$0.00</b>	

**JAMES C. SELL-RECEIVER**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

**TW/REAL ESTATE ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

**BKS-FORENSIC/COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	Pleadings upload to website.
	0.0	0	\$0.00		

**SV-COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

**JA-EXECUTIVE ASSISTANT**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
7/3/06	1.0	0	\$0.00	MGMT	Fee Application Preparation.
7/17/06	2.5	0	\$0.00	MGMT	Review Jaburg & Wilk, Michael Carmel, Robert C. Hubbard, Cohen & Wolf, D. Goldman, CPA, Don gell Lawrence and Francomano & Karpook invoices. Prepare cover letter. Prepare cover pages and spread sheets. Make copies and send to Michael Carmel, Stinson Morrison & Hecker, Office of the U.S.Trustee and Lewis & Roca.
7/31/06	3.5.0	0	\$0.00	MGMT	Fee Application Preparation.
<b>TOTAL</b>	<b>7</b>	<b>0</b>	<b>\$0.00</b>		

**SR-COMPUTER OPERATOR**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

**JW-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

**TA- DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

**JAMES C. SELL, C.P.A., C.F.E.**  
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FAX (602) 265-3622

November 28, 2006

**FEES AND COSTS  
RELATED TO MATHON MANAGEMENT, LLC  
CONSERVATORSHIP  
FOR SERVICES RENDERED  
AUGUST 1, 2006 THROUGH AUGUST 31, 2006**

	<b>MONTH</b>	<b>TIME</b>	<b>EXPENSES</b>	<b>TOTAL</b>	<b>80% &amp; EXP</b>	<b>0.20</b>
Mathon Management	August-06	36145.25	459.05	36604.30	29375.25	7229.05
Mathon Fund	August-06	15548.50	588.90	16137.40	13027.70	3109.70
Mathon Fund I	August-06	3302.50	0.00	3302.50	2642.00	660.50
World Sports Fans	August-06	248.75	0.00	248.75	199.00	49.75
<b>TOTAL</b>		<b>55245.00</b>	<b>1047.95</b>	<b>56292.95</b>	<b>45243.95</b>	<b>11049.00</b>

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

**FEEES AND COSTS  
RELATED TO MATHON MANAGEMENT, LLC CONSERVATORSHIP  
FOR SERVICES RENDERED  
AUGUST 1 THRU AUGUST 31, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$ 0.00	\$ 459.09	\$ 459.09	\$ 0.00	\$ 459.09	\$ 459.09	\$ 0.00
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	6,435.00	0.00	6,435.00	5,148.00	0.00	5,148.00	1,287.00
Computer System Analyst	2,684.00	0.00	2,684.00	2,147.20	0.00	2,147.20	536.80
Executive Assistant	1,852.50	0.00	1,852.50	1,482.00	0.00	1,482.00	370.50
Computer Operator	7,743.75	0.00	7,743.75	6,195.00	0.00	6,195.00	1,548.75
Clerk	17,430.00	0.00	17,430.00	13,944.00	0.00	13,944.00	3,486.00
<b>TOTAL</b>	<b>\$36,145.25</b>	<b>\$ 459.09</b>	<b>\$36,604.34</b>	<b>\$28,916.20</b>	<b>\$ 459.09</b>	<b>\$29,375.29</b>	<b>\$7,229.05</b>
<b>TOTAL 80% &amp; EXPENSES DUE=</b>						<b><u>\$29,375.29</u></b>	

**JAMES C. SELL, C.P.A.,C.F.E.**

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(602) 265-3519  
FAX (602) 265-3622

November 28, 2006

James C. Sell, Conservator  
Mathon Management, LLC  
2222 E. Camelback Road, Suite 110  
Phoenix, Arizona 85016

RE: AUGUST 2006

**TIME:**

0.00 Hours @ \$165.00 = \$ 0.00

**CPA/CFE:**

0.00 Hours @ \$165.00 = 0.00

**REAL ESTATE DIRECTOR:**

0.00 Hours @ \$140.00 = 0.00

**CFE/COMPUTER SYSTEMS ANALYST:**

58.50 Hours @ \$110.00 = 6,435.00

**COMPUTER SYSTEMS ANALYST:**

24.40 Hours @ \$110.00 = 2,684.00

**EXECUTIVE ASSISTANT:**

19.50 Hours @ \$95.00= 1,852.50

**COMPUTER OPERATOR:**

103.25 Hours @ \$75.00= 7,743.75

**CLERKS:**

498.00 Hours @ \$35.00= 17,430.00

**TOTAL AMOUNT DUE:** \$36,145.25

**OTHER EXPENSES:**

Postage \$ 198.99

Mileage [0 @ \$.445] 0.00

Copies [2145 @ \$.10] 214.50

Envelopes [109 @ \$.10] 10.90

[0 @ \$.25] 0.00

Letterhead [347 @ \$.10] 34.70

Labels [0 @ \$ .03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 0.00

**TOTAL** \$ 459.09

**TOTAL AMOUNT DUE:** \$36,604.34

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JAMES C. SELL, Conservator

**EXPENSES**

DATE	EXPENSES	DESCRIPTION
	\$0.00	
<b>TOTAL</b>	<b>\$0.00</b>	

**JAMES C. SELL-RECEIVER**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MGMT	
	0.0	0	\$0.00		

**TW/REAL ESTATE ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MGMT	
	0.0	0	\$0.00		

**BRIAN SELL-ASSISTANT RECEIVER**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/1/06	0.5	0	\$0.00	MGMT	Hardware issues with Jasons PC in relation to new scanners. Review of to-do's with Steve
8/2/06	1.0	0	\$0.00	MGMT	Hardware troubleshooting
8/2/06	1.5	0	\$0.00	MGMT	Hardware troubleshooting and updating
8/3/06	0.5	0	\$0.00	MGMT	Security camera picture review
8/3/06	0.5	0	\$0.00	MGMT	SCSI card replacement and mail back to Fujitsu
8/3/06	1.0	0	\$0.00	MGMT	SCSI card and pc troubleshooting
8/4/06	0.5	0	\$0.00	MGMT	Security camera picture review
8/4/06	1.0	0	\$0.00	MGMT	Jeff PC troubleshooting and scanner install
8/4/06	0.5	0	\$0.00	MGMT	Meeting with Jim about various aspects of the case
8/4/06	0.5	0	\$0.00	MGMT	Time recording
8/7/06	3	0	\$0.00	MGMT	Reception computer troubleshooting and installation of scanner and IPRO
8/7/06	5.5	0	\$0.00	MGMT	QC of scanned items
8/8/06	0.5	0	\$0.00	MGMT	Scanner troubleshooting, discussion with Tim regarding QC'ing, Venture Complete and Great Plains transition
8/9/06	7.5	0	\$0.00	MGMT	Summation Training
8/9/06	1.5	0	\$0.00	MGMT	Prepare, Upload, and QC documents posted to website
8/11/06	8.0	0	\$0.00	MGMT	Summation Training
8/11/06	1.0	0	\$0.00	MGMT	Prepare, summarize, post and QC posting to website
8/11/06	0.5	0	\$0.00	MGMT	Time recording
8/14/06	0.5	0	\$0.00	MGMT	Security camera picture review
8/14/06	1.5	0	\$0.00	MGMT	Copy docs for Tim's project IPRO research
8/16/06	0.5	0	\$0.00	MGMT	Security camera picture review.
8/17/06	0.5	0	\$0.00	MGMT	Prepare, summarizer, upload, and QC documents to the website.
8/17/06	0.5	0	\$0.00	MGMT	Meeting with Steve to discuss current IT status and to-do's
8/18/06	1.0	0	\$0.00	MGMT	Reception computer troubleshooting and repair
8/18/06	0.5	0	\$0.00	MGMT	Time recording
8/21/06	1.0	0	\$0.00	MGMT	IPRO document QC and batch re-import
8/21/06	0.5	0	\$0.00	MGMT	Security camera picture review
8/22/06	0.5	0	\$0.00	MGMT	IPRO config troubleshooting
8/22/06	1.0	0	\$0.00	MGMT	Email to Mark K., search for documents for report, assist Heather with searches and db
8/22/06	0.5	0	\$0.00	MGMT	Reception PC troubleshooting
8/23/06	1.0	0	\$0.00	MGMT	IPRO support with processing images - Jason, update to SP 5 on Jeff and my PC to try to resolve login not transferring

8/23/06	0.5	0	\$0.00	MGMT	IPro documentation review
8/23/06	1.0	0	\$0.00	MGMT	IPro manual review
8/24/06	2.0	0	\$0.00	MGMT	QC documents
8/28/06	3.5	0	\$0.00	MGMT	Wallstreet Journal Ad payment and follow-up for Ed, Phone call with Ed, Website packet informaiton posting, Invstor meeting informaiton packet posting
8/28/06	0.5	0	\$0.00	MGMT	Security camera picture review
8/28/06	0.5	0	\$0.00	MGMT	Website updates, LVRD add follow-up with Jim, Larry and Wallstreet Journal
8/29/06	2.5	0	\$0.00	MGMT	Document QC
8/29/06	0.5	0	\$0.00	MGMT	Security camera picture review
8/29/06	1.0	0	\$0.00	MGMT	Image QC
8/30/06	0.5	0	\$0.00	MGMT	Correspondence from Mark K.
8/31/06	1.0	0	\$0.00	MGMT	Prepare, upload, and QC postings to the websiteWallstreet journal AD review
8/31/06	0.5	0	\$0.00	MGMT	Time recording
	<b>58.5</b>	<b>0</b>	<b>\$0.00</b>		

**STEVE VO-COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/1/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance.
8/2/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
8/3/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
8/4/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
8/7/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
8/8/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
8/9/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
8/10/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
8/11/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
8/14/06	0.2	0	\$0.00	MGMT	Tape backup maintenance
8/15/06	0.2	0	\$0.00	MGMT	Tape backup maintenance
8/16/06	0.2	0	\$0.00	MGMT	Tape backup maintenance
8/17/06	0.2	0	\$0.00	MGMT	Tape backup maintenance
8/18/06	0.2	0	\$0.00	MGMT	Tape backup maintenance
8/28/06	0.2	0	\$0.00	MGMT	Tape backup maintenance
8/29/06	0.2	0	\$0.00	MGMT	Tape backup maintenance
8/30/06	0.2	0	\$0.00	MGMT	Tape backup maintenance
8/31/06	0.2	0	\$0.00	MGMT	Tape backup maintenance
8/4/06	0.4	0	\$0.00	MGMT	Time Tracking
8/4/06	2.2	0	\$0.00	MGMT	Server Maintenance – check for security patches/updates from windows update. Perform service pack updates on SQL and Exchange servers.
8/1/06	2.6	0	\$0.00	MGMT	Reload Jeff Wolford’s PC. Install required applications. Configure scanner and install IPro Tech Suite.
8/2/06	2.6	0	\$0.00	MGMT	Reload Jeff Wolford’s PC. Install required applications. Configure scanner and install IPro Tech Suite.
8/14/06	2.6	0	\$0.00	MGMT	Summation Installation/Training
8/15/06	2.6	0	\$0.00	MGMT	Summation Installation/Training
8/16/06	2.6	0	\$0.00	MGMT	Summation Installation/Training
8/17/06	2.6	0	\$0.00	MGMT	Summation Installation/Training
8/18/06	2.6	0	\$0.00	MGMT	Summation Installation/Training
	<b>24.4</b>	<b>0</b>	<b>\$0.00</b>		

**JA-EXECUTIVE ASSISTANT**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/25/06	7.0	0	\$0.00	MATHON	July Fee Application for James C. Sell, CPA.

8/28/06	2.0	0	\$0.00	MATHON	Prepare Robert C. Hubbard, CPA July Fee Application.
8/28/06	1.0	0	\$0.00	MATHON	Prepare CPA July Fee Application for Michael Carmel.
8/28/06	1.0	0	\$0.00	MATHON	Prepare CPA July Fee Application for Cohen & Wolf.
8/29/06	2.0	0	\$0.00	MATHON	Prepare CPA July Fee Application for Jaburg & Wilk.
8/29/06	.5	0	\$0.00	MATHON	Prepare CPA July Fee Application for Dongell Lawrence.
8/30/06	6.0	0	\$0.00	MATHON	Prepare 10 day letter. Review Jaburg & Wilk, Michael Carmel, Robert C. Hubbard, Cohen & Wolf, D. Goldman, CPA and Dongell Lawrence invoices. Prepare 10 day cover letter. Prepare cover pages and spread sheets. Make copies and send to Michael Carmel, Stinson Morrison & Hecker, Office of the U.S.Trustee and Lewis & Roca.
<b>TOTAL</b>	<b>19.5</b>	<b>0</b>	<b>\$0.00</b>		

#### HW-CORPORATE ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MGMT	
	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

#### SR-COMPUTER OPERATOR

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/1/06	6.0	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/3/06	6.75	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/4/06	6.25	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/7/06	6.25	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/8/06	6.5	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/9/06	7.5	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/10/06	4.5	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/11/06	6.75	0	\$0.00	MGMT	Enter document descriptions into Mathon database, assist in sending out Mathon Investor Mailer.
8/14/06	7.5	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/15/06	7.25	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/16/06	7.0	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/17/06	6.0	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/18/06	3.5	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/23/06	6.0	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/24/06	5.5	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/25/06	7.5	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/28/06	2.5	0	\$0.00	MGMT	Enter document descriptions into Mathon database
<b>TOTAL</b>	<b>103.25</b>	<b>0</b>	<b>\$0.00</b>		

#### JW-DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/18/06	1.5	0	\$0.00	MGMT	Learn to use scanner with Tommy
8/18/06	3.5	0	\$0.00	MGMT	Scan docs
8/21/06	8.0	0	\$0.00	MGMT	Scan docs
8/23/06	8.0	0	\$0.00	MGMT	Scan docs
8/25/06	7.0	0	\$0.00	MGMT	Scan docs
8/28/06	8.0	0	\$0.00	MGMT	Scan docs
8/30/06	8.0	0	\$0.00	MGMT	Scan docs
	<b>44</b>	<b>0</b>	<b>\$0.00</b>		

**TA-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/1/06	7.0	0	\$0.00	MGMT	Scanning
8/2/06	8.5	0	\$0.00	MGMT	Scanning
8/3/06	7.5	0	\$0.00	MGMT	Scanning
8/4/06	6.5	0	\$0.00	MGMT	Scanning
8/7/06	7.0	0	\$0.00	MGMT	Scanning
8/8/06	8.0	0	\$0.00	MGMT	Scanning
8/14/06	4.0	0	\$0.00	MGMT	Scanning
8/15/06	2.0	0	\$0.00	MGMT	Scanning
8/16/06	8.0	0	\$0.00	MGMT	Scanning
8/17/06	7.0	0	\$0.00	MGMT	Scanning
8/18/06	5.5	0	\$0.00	MGMT	Scanning
8/21/06	8.0	0	\$0.00	MGMT	Scanning
8/22/06	7.5	0	\$0.00	MGMT	Scanning
8/23/06	7.0	0	\$0.00	MGMT	Scanning
8/24/06	4.0	0	\$0.00	MGMT	Scanning
8/25/06	7.5	0	\$0.00	MGMT	QC Scans
8/28/06	8.0	0	\$0.00	MGMT	Scanning
8/29/06	7.0	0	\$0.00	MGMT	Scanning
8/30/06	7.0	0	\$0.00	MGMT	Scanning
8/31/06	6.0	0	\$0.00	MGMT	Scanning
8/11/06	3.5	0	\$0.00	MGMT	Summation Training
8/10/06	3.5	0	\$0.00	MGMT	Summation Training
8/24/06	3.0	0	\$0.00	MGMT	Email Searching
	<b>143</b>	<b>0</b>	<b>\$0.00</b>		

**CE-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/1/06	8.0	0	\$0.00	MGMT	Continued working on keying in documents for Mathon on Case Data Management.
8/2/06	8.0	0	\$0.00	MGMT	Continued to work on keying in Mathon documents on Case Data Management.
8/3/06	8.0	0	\$0.00	MGMT	Worked on keying in documents for Mathon, on Case Data Management
8/7/06	8.0	0	\$0.00	MGMT	Made Copies for Jane. Worked on keying in documents for Mathon in Case Data Management. Also learned and started Scanning in all documents.
8/8/06	8.0	0	\$0.00	MGMT	Worked on I-Pro Tech. Scanned in Mathon documents into Data.
8/9/06	2.0	0	\$0.00	MGMT	Worked on I-Pro Tech. Scanned in Mathon documents into Data.
8/9/06	4.0	0	\$0.00	MGMT	Continued working on I-Pro Tech. Also made Copies for Jane on Mathon and American National Cases.
8/10/06	8.0	0	\$0.00	MGMT	Worked on keying in documents for Mathon on I-Pro Tech.
8/11/06	8.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/15/06	8.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/16/06	8.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/17/06	8.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/18/06	8.0	0	\$0.00	MGMT	Continued to work on keying in documents for

8/21/06	6.0	0	\$0.00	MGMT	Mathon, on I-Tech Pro. Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/22/06	9.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/23/06	4.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro. And then took off at 12.p.m to go to school.
8/24/06	2.0	0	\$0.00	MGMT	Made Copies for Tim. Copies were regarding some Mathon Investors.
8/24/06	7.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/25/06	9.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/28/06	4.5	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/29/06	1.0	0	\$0.00	MGMT	Made Copies for Tim in the Mathon Case.
8/29/06	8.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/30/06	4.5	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/31/06	9.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
<b>TOTAL</b>	<b>158.0</b>	<b>0</b>	<b>\$0.00</b>		

#### JAA-DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/1/06	8.75	0	\$0.00	MGMT	Data Entry / Scanning of Mathon Docs
8/2/06	8.5	0	\$0.00	MGMT	Data Entry / Scanning of Mathon Docs
8/3/06	7.0	0	\$0.00	MGMT	Data Entry / Scanning of Mathon Docs
8/4/06	7.5	0	\$0.00	MGMT	Data Entry / Scanning of Mathon Docs
8/7/06	8.0	0	\$0.00	MGMT	Scanning of Mathon Docs
8/8/06	8.0	0	\$0.00	MGMT	Scanning of Mathon Docs
8/9/06	7.75	0	\$0.00	MGMT	Scanning of Mathon Docs
8/10/06	4.25	0	\$0.00	MGMT	Summation Training
8/11/06	4.25	0	\$0.00	MGMT	Summation Training
8/14/06	6.5	0	\$0.00	MGMT	Scanning of Mathon Docs
8/15/06	9.5	0	\$0.00	MGMT	Scanning of Mathon Docs
8/16/06	8.0	0	\$0.00	MGMT	Scanning of Mathon Docs
8/17/06	8.5	0	\$0.00	MGMT	Scanning of Mathon Docs
8/22/06	8.0	0	\$0.00	MGMT	Scanning of Mathon Docs
8/23/06	7.0	0	\$0.00	MGMT	Scanning of Mathon Docs
8/24/06	8.0	0	\$0.00	MGMT	Scanning of Mathon Docs
8/25/06	8.5	0	\$0.00	MGMT	Scanning of Mathon Docs
8/28/06	10.0	0	\$0.00	MGMT	Scanning of Mathon Docs
8/30/06	9.0	0	\$0.00	MGMT	Scanning of Mathon Docs
8/31/06	6.0	0	\$0.00	MGMT	Scanning of Mathon Docs
<b>TOTAL</b>	<b>153.0</b>	<b>0</b>	<b>\$0.00</b>		

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

**FEEES AND COSTS  
RELATED TO MATHON FUND, LLC CONSERVATORSHIP  
FOR SERVICES RENDERED  
AUGUST 1 THRU AUGUST 31, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$7,623.00	\$ 588.90	\$8,211.90	\$6,098.40	\$ 588.90	\$6,687.30	\$1,524.60
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	4,290.00	0.00	4,290.00	3,432.00	0.00	3,432.00	858.00
Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Executive Assistant	3,268.00	0.00	3,268.00	2,614.40	0.00	2,614.40	653.60
Computer Operator	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Clerk	367.50	0.00	367.50	294.00	0.00	294.00	73.50
<b>TOTAL</b>	<b>\$15,548.50</b>	<b>\$ 588.90</b>	<b>\$16,137.40</b>	<b>\$12,438.80</b>	<b>\$ 588.90</b>	<b>\$13,027.70</b>	<b>\$3,109.70</b>
<b>TOTAL 80% &amp; EXPENSES DUE=</b>						<b>\$13,027.70</b>	

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110  
Phoenix, Arizona 85016  
(602) 265-3519  
FAX (602) 265-3622

November 28, 2006

James C. Sell, Conservator  
Mathon Fund, LLCs  
2222 E. Camelback Road, Suite 110  
Phoenix, Arizona 85016

RE: AUGUST 2006

**TIME:**

46.20 Hours @ \$165.00 = \$7,623.00

**CPA/CFE:**

0.00 Hours @ \$165.00 = \$ 0.00

**REAL ESTATE DIRECTOR:**

0.00 Hours @ \$140.00 = \$ 0.00

**CFE/COMPUTER SYSTEMS ANALYST:**

39.00 Hours @ \$110.00 = 4,290.00

**COMPUTER SYSTEMS ANALYST:**

0.00 Hours @ \$110.00 = 0.00

**EXECUTIVE ASSISTANT:**

34.40 Hours @ \$95.00= 3,268.00

**COMPUTER OPERATOR:**

0.00 Hours @ \$75.00= 0.00

**CLERKS:**

10.50 Hours @ \$35.00= 367.50

**TOTAL AMOUNT DUE:** \$15,548.50

**OTHER EXPENSES:**

Postage \$ 0.00

Mileage [0 @ \$.445] 0.00

Copies [0 @ \$.10] 0.00

Envelopes [0 @ \$.10] 0.00

[0 @ \$.25] 0.00

Letterhead [0 @ \$.10] 0.00

Labels [0 @ \$ .03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 588.90

TOTAL \$ 588.90

**TOTAL AMOUNT DUE:** \$16,137.40

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JAMES C. SELL, Conservator

**EXPENSES**

<b>DATE</b>	<b>EXPENSES</b>	<b>DESCRIPTION</b>
6/23/06	\$190.30	American Express-James C. Sell, CPA-CK#2501-Southeast Air-Jim Sell-Pittsburgh to PX.
6/28/06	\$190.30	American Express-James C. Sell, CPA-CK#2501-Southeast Air-Jim Sell-Pittsburgh to PX.
7/21/06	\$208.30	American Express-James C. Sell, CPA-CK#2530-Southeast Air-Jim Sell-Pittsburgh to PX.
<b>TOTAL</b>	<b>\$588.90</b>	

**JAMES C. SELL-CONSERVATOR**

<b>DATE</b>	<b>TIME</b>	<b>MILES</b>	<b>EXPENSES</b>	<b>CASE</b>	<b>FUNCTION</b>
8/1/06	3.0	0	\$0.00	MATHON	4:00P-7:00P-Mathon meeting with Ross Farnsworth and point holders.
8/2/06	3.5	0	\$0.00	MATHON	Mathon net investment issues.
8/2/06	.5	0	\$0.00	MATHON	Mathon telephone call with Bob Lloyd.
8/2/06	.3	0	\$0.00	MATHON	Telephone call from LarryWilk regarding Bob Lloyd's investments.
8/3/06	3.0	0	\$0.00	MATHON	Mathon net investment and data for Wealth Partners.
8/4/06	1.0	0	\$0.00	MATHON	Mathon Wealth Partners.
8/4/06	.3	0	\$0.00	MATHON	Telephone conference with Jonathan Ibsen, Larry Wilk and Steve Mahaffey regarding potential claims.
8/4/06	1.2	0	\$0.00	MATHON	Meeting with Larry Wilk regarding positive net investment and ramifications.
8/8/06	.2	0	\$0.00	MATHON	Follow up with Larry Wilk regarding investor's emails.
8/8/06	.2	0	\$0.00	MATHON	Telephone conference with Jonathan Ibsen regarding escrow.
8/10/06	.1	0	\$0.00	MATHON	Follow up with Larry Wilk regarding investor letter.
8/11/06	1.0	0	\$0.00	MATHON	Mathon Fund 3 calls regarding Baltimore, Connecticut and LVRD. Emails regarding LVRD.
8/14/06	.6	0	\$0.00	MATHON	Meeting with Brian Sell and follow up with Jim Sell regarding fee issues with Shelley.
8/15/06	1.0	0	\$0.00	MATHON	Mathon telephone call with Ed regarding various properties.
8/15/06	.2	0	\$0.00	MATHON	Follow up with Larry Wilk regarding extension request.
8/15/06	.3	0	\$0.00	MATHON	Follow up with Larry Wilk regarding extension of sale.
8/15/06	.2	0	\$0.00	MATHON	Follow up with Larry Wilk regarding extension request.
8/16/06	1.0	0	\$0.00	MATHON	Mathon Biddle Ashland, Connecticut and review objection to Shelly's fees. Telephone calls with Wilk regarding revisions and additions.
8/17/06	1.0	0	\$0.00	MATHON	Mathon telephone calls with Ed, Phil and Larry. Review of documents regarding Shelly and LVRD
8/18/06	.5	0	\$0.00	MATHON	Mathon emails review and respond
8/18/06	1.0	0	\$0.00	MATHON	Mathon Biddle Ashland, preferences and designees for lower class. Forward Roshka agreement to Wilk.
8/18/06	.25	0	\$0.00	MATHON	Follow up with Larry Wilk regarding response from buyer to rejection of extension.
8/18/06	1.0	0	\$0.00	MATHON	Mathon Connecticut issues telephone call with Farnsworth regarding environmental issues and approach to stalking horse reasons for no extension. Telephone call Wilk regarding Biddle Ashland.

8/18/06	.5	0	\$0.00	MATHON	Telephone call Ed regarding Biddle Ashland.
8/18/06	.3	0	\$0.00	MATHON	Mathon telephone call Wilk regarding LVRD
					Mathon telephone call with Ed regarding Biddle and LVRD .3 hr.
8/21/06	.1	0	\$0.00	MATHON	Mathon telephone call Ed regarding Biddle .1hr
8/21/06	.5	0	\$0.00	MATHON	8:30P-9:00P-Mathon telephone call Phil regarding hearing.
8/22/06	.3	0	\$0.00	MATHON	Follow up with Larry Wilk regarding approval of procedures and advertising.
8/22/06	.3	0	\$0.00	MATHON	Telephone call to Larry Wilk regarding response to extension.
8/22/06	.3	0	\$0.00	MATHON	Follow up with Larry Wilk regarding disclosure statement objections.
8/23/06	.3	0	\$0.00	MATHON	Telephone call from Larry Wilk regarding meeting about QBSL fees.
8/23/06	.4	0	\$0.00	MATHON	Telephone call from Larry Wilk regarding follow up on plan issues.
8/24/06	.5	0	\$0.00	MATHON	Mathon telephone call Hubbard regarding reports needed and deadline.
8/24/06	.4	0	\$0.00	MATHON	Mathon telephone call with Heather regarding locations for Mesa meetings., emails regarding same .4 hr
8/24/06	.2	0	\$0.00	MATHON	Mathon telephone call Phil regarding road show .2hr
8/24/06	.2	0	\$0.00	MATHON	Mathon telephone call with Phil regarding road show .1 hr. Telephone call Ed regarding Biddle .1 hr.
8/25/06	1.0	0	\$0.00	MATHON	Mathon road show confirmations and scheduling.
8/28/06	1.5	0	\$0.00	MATHON	Review and respond to emails regarding road show.
8/28/06	3.0	0	\$0.00	MATHON	Mathon review of investor data regarding net investment.
8/28/06	2.0	0	\$0.00	MATHON	Mathon plan hearing.
8/28/06	2.0	0	\$0.00	MATHON	5:00P-7:30P-Mathon various meetings and telephone calls regarding data for Thursday hearing on disclosure statement.
8/28/06	.9	0	\$0.00	MATHON	Meeting with Salerno, Alan Meda, Larry Wilk and Mike Carmel regarding resolution of issues.
8/28/06	1.6	0	\$0.00	MATHON	Meeting with Mike Carmel, Heather Witt, Alan Mesa and LarryWilk regarding follow up on consolidation issues.
8/28/06	2.5	0	\$0.00	MATHON	Conference with Alan Meda, Taylor Ashworth, Larry Wilk regarding disclosure statement issues.
8/29/06	2.0	0	\$0.00	MATHON	Mathon data for disclosure statement for Thursday hearing.
8/29/06	.25	0	\$0.00	MATHON	Follow up with Larry Wilk regarding Mel Hawkins deal and settlement.
8/30/06	2.0	0	\$0.00	MATHON	Meeting with Todd Lockwood - SW tax issues for Duane Slade & Guy Williams.
8/30/06	1.5	0	\$0.00	MATHON	Mathon review of documents for tax issues.
8/30/06	.5	0	\$0.00	MATHON	Meet with Larry Wilk regarding Plan.
8/31/06	1.0	0	\$0.00	MATHON	Mathon hearing on plan.
8/31/06	.2	0	\$0.00	MATHON	Telephone conference with Jonathan Ibsen, Larry Wilk and Ed Standage.
8/31/06	.6	0	\$0.00	MATHON	Follow up with Larry Wilk regarding Dr. Berry and Grant's client's claims in Aspen Glenn.
<b>TOTAL</b>	<b>46.2</b>	<b>0</b>	<b>\$0.00</b>		

**TD/REAL ESTATE ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	0.0	0	\$0.00		

**BS-CFE/ASSISTANT RECEIVER**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	0.0	0	\$0.00		

**HW-CFE**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/16/06	6	0	\$0.00	MATHON	George Dover Net Investment Research
8/16/06	4.5	0	\$0.00	MATHON	LDS Payment Research
8/17/06	5.5	0	\$0.00	MATHON	LDS Payment Research
8/22/06	4	0	\$0.00	MATHON	LDS File search
8/22/06	5	0	\$0.00	MATHON	Investment research
8/23/06	3.5	0	\$0.00	MATHON	LDS File correction for SEC
8/23/06	2.5	0	\$0.00	MATHON	Cedar Crest Net Investment Research
8/24/06	8	0	\$0.00	MATHON	Investment research/LDS/Cedar Crest
<b>TOTAL</b>	<b>39.0</b>	<b>0</b>	<b>\$0.00</b>		

**SV-COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	0.0	0	\$0.00		

**JA-EXECUTIVE ASSISTANT**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/1/06	1.0	0	\$0.00	MATHON	Prepare database for mail merge letter.
8/1/06	1.0	0	\$0.00	MATHON	Prepare letter for mail merge.
8/2/06	2.0	0	\$0.00	MATHON	Print mail merge letter to all investors.
8/2/06	1.0	0	\$0.00	MATHON	Print mail merge envelopes to all investors.
8/2/06	2.0	0	\$0.00	MATHON	Fold and stuff investor letter.
8/9/06	1.0	0	\$0.00	MATHON	Prepare database for mail merge letter.
8/9/06	1.0	0	\$0.00	MATHON	Prepare letter for mail merge.
8/9/06	2.0	0	\$0.00	MATHON	Print mail merge letter to all investors.
8/9/06	1.0	0	\$0.00	MATHON	Print mail merge envelopes to all investors.
8/10/06	2.0	0	\$0.00	MATHON	Fold and stuff investor letter.
8/11/06	.9	0	\$0.00	MATHON	Meeting with Larry Wilk regarding mailing to investors.
8/25/06	7.0	0	\$0.00	MATHON	July Fee Application for James C. Sell, CPA.
8/28/06	2.0	0	\$0.00	MATHON	Prepare Robert C. Hubbard, CPA June Fee Application.
8/28/06	1.0	0	\$0.00	MATHON	Prepare CPA July Fee Application for Michael Carmel.
8/28/06	1.0	0	\$0.00	MATHON	Prepare CPA July Fee Application for Cohen & Wolf.
8/29/06	2.0	0	\$0.00	MATHON	Prepare CPA July Fee Application for Jaburg & Wilk.
8/29/06	.5	0	\$0.00	MATHON	Prepare CPA July Fee Application for Dongell Lawrence.
8/30/06	6.0	0	\$0.00	MATHON	Prepare 10 day letter. Review Jaburg & Wilk, Michael Carmel, Robert C. Hubbard, Cohen & Wolf, D. Goldman, CPA and Dongell Lawrence invoices. Prepare 10 day cover letter. Prepare

cover pages and spread sheets. Make copies and send to Michael Carmel, Stinson Morrison & Hecker, Office of the U.S. Trustee and Lewis & Roca.

**TOTAL 34.4 0 \$0.00**

**SR-COMPUTER OPERATOR**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
<b>TOTAL</b>	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**JW-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	0.0	0	\$0.00		

**TA-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	0.0	0	\$0.00		

**CE-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
<b>TOTAL</b>	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**JAA-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
<b>TOTAL</b>	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

**FEEES AND COSTS  
RELATED TO MATHON FUND I, LLC CONSERVATORSHIP  
FOR SERVICES RENDERED  
AUGUST 1 THRU AUGUST 31, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	2,970.00	0.00	2,970.00	2,376.00	0.00	2,376.00	594.00
Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Executive Assistant	332.50	0.00	332.50	266.00	0.00	266.00	66.50
Computer Operator	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>\$3,302.50</b>	<b>\$ 0.00</b>	<b>\$3,302.50</b>	<b>\$2,642.00</b>	<b>\$ 0.00</b>	<b>\$2,642.00</b>	<b>\$ 660.50</b>
<b>TOTAL 80% &amp; EXPENSES DUE=</b>						<b>\$2,642.00</b>	

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

James C. Sell, Conservator  
Mathon Fund I, LLCs  
2222 E. Camelback Road, Suite 110  
Phoenix, Arizona 85016

RE: AUGUST 2006

**TIME:**

0.00 Hours @ \$165.00 = \$ 0.00

**CPA/CFE:**

0.00 Hours @ \$165.00 = \$ 0.00

**REAL ESTATE DIRECTOR:**

0.00 Hours @ \$140.00 = \$ 0.00

**CFE/COMPUTER SYSTEMS ANALYST:**

27.00 Hours @ \$110.00 = 2,970.00

**COMPUTER SYSTEMS ANALYST:**

0.00 Hours @ \$110.00 = 0.00

**EXECUTIVE ASSISTANT:**

3.50 Hours @ \$95.00= 332.50

**COMPUTER OPERATOR:**

0.00 Hours @ \$75.00= 0.00

**CLERKS:**

0.00 Hours @ \$35.00= 0.00

**TOTAL AMOUNT DUE:** \$3,302.50

**OTHER EXPENSES:**

Postage \$ 0.00

Mileage [0 @ \$.445] 0.00

Copies [0 @ \$.10] 0.00

Envelopes [0 @ \$.10] 0.00

[0 @ \$.25] 0.00

Letterhead [0 @ \$.10] 0.00

Labels [0 @ \$ .03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 0.00

**TOTAL** \$ 0.00

**TOTAL AMOUNT DUE:** \$3,302.50

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JAMES C. SELL, Conservator

**EXPENSES**

DATE	EXPENSES	DESCRIPTION
	\$0.00	
<b>TOTAL</b>	<b>\$0.00</b>	

**JAMES C. SELL-RECEIVER**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**TW/REAL ESTATE ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**BKS-CFE/COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**HW-CFE**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/2/06	4.0	0	\$0.00	MATHONI	Review L & R Case
8/3/06	4.0	0	\$0.00	MATHONI	Review L & R Case
8/14/06	4.0	0	\$0.00	MATHONI	Review L & R Case
8/29/06	11.0	0	\$0.00	MATHONI	L&R Documents Research
8/30/06	4.0	0	\$0.00	MATHONI	L&R Documents Research
<b>TOTAL</b>	<b>27.0</b>	<b>0</b>	<b>\$0.00</b>		

**SV-COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**JA-EXECUTIVE ASSISTANT**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/25/06	.5	0	\$0.00	MATHONI	July Fee Application for James C. Sell, CPA.
8/28/06	.5	0	\$0.00	MATHONI	Prepare Robert C. Hubbard, CPA July Fee Application.
8/28/06	.5	0	\$0.00	MATHONI	Prepare CPA July Fee Application for Michael Carmel.
8/28/06	.5	0	\$0.00	MATHONI	Prepare CPA July Fee Application for Cohen & Wolf.
8/29/06	.5	0	\$0.00	MATHONI	Prepare CPA July Fee Application for Jaburg & Wilk.
8/29/06	.5	0	\$0.00	MATHONI	Prepare CPA July Fee Application for Dongell Lawrence.
8/30/06	.5	0	\$0.00	MATHONI	Prepare 10 day letter. Review Jaburg & Wilk, Michael Carmel, Robert C. Hubbard, Cohen & Wolf, D. Goldman, CPA and Dongell Lawrence invoices. Prepare 10 day cover letter. Prepare cover pages and spread sheets. Make copies and send to Michael Carmel, Stinson Morrison & Hecker, Office of the U.S.Trustee and Lewis & Roca.
<b>TOTAL</b>	<b>3.5</b>	<b>0</b>	<b>\$0.00</b>		

SR-COMPUTER OPERATOR

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

JW-DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

TA-DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

**FEEES AND COSTS  
RELATED TO WORLD SPORTS FANS CONSERVATORSHIP  
FOR SERVICES RENDERED  
AUGUST 1 THRU AUGUST 31, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$82.50	\$ 0.00	\$ 82.50	\$ 66.00	\$ 0.00	\$ 66.00	\$ 16.50
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Executive Assistant	166.25	0.00	166.25	133.00	0.00	133.00	33.25
Computer Operator	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>\$ 248.75</b>	<b>\$ 0.00</b>	<b>\$ 248.75</b>	<b>\$ 199.00</b>	<b>\$ 0.00</b>	<b>\$ 199.00</b>	<b>\$ 49.75</b>
<b>TOTAL 80% &amp; EXPENSES DUE=</b>						<b>\$ 199.00</b>	

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110  
Phoenix, Arizona 85016  
(602) 265-3519  
FAX (602) 265-3622

November 28, 2006

James C. Sell, Conservator  
World Sports Fan, LLCs  
2222 E. Camelback Road, Suite 110  
Phoenix, Arizona 85016

RE: AUGUST 2006

**TIME:**

0.50 Hours @ \$165.00 = \$82.50

**CPA/CFE:**

0.00 Hours @ \$165.00 = \$ 0.00

**REAL ESTATE DIRECTOR:**

0.00 Hours @ \$140.00 = \$ 0.00

**FORENSIC/COMPUTER SYSTEMS ANALYST:**

0.00 Hours @ \$110.00 = 0.00

**COMPUTER SYSTEMS ANALYST:**

0.00 Hours @ \$110.00 = 0.00

**EXECUTIVE ASSISTANT:**

1.75 Hours @ \$95.00= 166.25

**COMPUTER OPERATOR:**

0.00 Hours @ \$75.00= 0.00

**CLERKS:**

0.00 Hours @ \$35.00= 0.00

**TOTAL AMOUNT DUE: \$ 248.75**

**OTHER EXPENSES:**

Postage \$ 0.00

Mileage [0 @ \$.445] 0.00

Copies [0 @ \$.10] 0.00

Envelopes [0 @ \$.10] 0.00

[0 @ \$.25] 0.00

Letterhead [0 @ \$.10] 0.00

Labels [0 @ \$.03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 0.00

TOTAL \$ 0.00

**TOTAL AMOUNT DUE: \$ 248.75**

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JAMES C. SELL, Conservator

**EXPENSES**

DATE	EXPENSES	DESCRIPTION
	\$0.00	
<b>TOTAL</b>	<b>\$0.00</b>	

**JAMES C. SELL-RECEIVER**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/7/06	.5	0	\$0.00	WSF	WSF New Mexico escrow.
	0.5	0	\$0.00		

**TW/REAL ESTATE ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

**BKS-FORENSIC/COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	Pleadings upload to website.
	0.0	0	\$0.00		

**SV-COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

**JA-EXECUTIVE ASSISTANT**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/25/06	.25	0	\$0.00	WSF	AUGUST Fee Application for James C. Sell, CPA.
8/28/06	.25	0	\$0.00	WSF	Prepare Robert C. Hubbard, CPA July Fee Application.
8/28/06	.25	0	\$0.00	WSF	Prepare CPA July Fee Application for Michael Carmel.
8/28/06	.25	0	\$0.00	WSF	Prepare CPA July Fee Application for Cohen & Wolf.
8/29/06	.25	0	\$0.00	WSF	Prepare CPA July Fee Application for Jaburg & Wilk.
8/29/06	.25	0	\$0.00	WSF	Prepare CPA July Fee Application for Dongell Lawrence.
8/30/06	.25	0	\$0.00	WSF	Prepare 10 day letter. Review Jaburg & Wilk, Michael Carmel, Robert C. Hubbard, Cohen & Wolf, D. Goldman, CPA and Dongell Lawrence invoices. Prepare 10 day cover letter. Prepare cover pages and spread sheets. Make copies and send to Michael Carmel, Stinson Morrison & Hecker, Office of the U.S. Trustee and Lewis & Roca.
<b>TOTAL</b>	<b>1.75</b>	<b>0</b>	<b>\$0.00</b>		

**SR-COMPUTER OPERATOR**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

**JW-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

TA- DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

**FEES AND COSTS  
RELATED TO MATHON MANAGEMENT, LLC  
CONSERVATORSHIP  
FOR SERVICES RENDERED  
SEPTEMBER 1, 2006 THROUGH SEPTEMBER 30, 2006**

	<b>MONTH</b>	<b>TIME</b>	<b>EXPENSES</b>	<b>TOTAL</b>	<b>80% &amp; EXP</b>	<b>0.20</b>
Mathon Management	September 2006	49562.25	7879.91	57442.16	47529.71	9912.45
Mathon Fund	September 2006	7136.50	6753.00	13889.50	12462.20	1427.30
Mathon Fund I	September 2006	10205.00	0.00	10205.00	8164.00	2041.00
World Sports Fans	September 2006	213.75	0.00	213.75	171.00	42.75
<b>TOTAL</b>		<b>67117.50</b>	<b>14632.91</b>	<b>81750.41</b>	<b>68326.91</b>	<b>13423.50</b>

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

**FEEES AND COSTS  
RELATED TO MATHON MANAGEMENT, LLC CONSERVATORSHIP  
FOR SERVICES RENDERED  
SEPTEMBER 1 THRU SEPTEMBER 30, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$9,421.50	\$7,879.91	\$17,301.41	\$7,537.20	\$7,879.91	\$15,417.11	\$1,884.30
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer System Analyst	9,097.00	0.00	9,097.00	7,277.60	0.00	7,277.60	1,819.40
Executive Assistant	10,806.25	0.00	10,806.25	8,645.00	0.00	8,645.00	2,161.25
Computer Operator	6,281.25	0.00	6,281.25	5,025.00	0.00	5,025.00	1,256.25
Clerk	13,956.25	0.00	13,956.25	11,165.00	0.00	11,165.00	2,791.25
<b>TOTAL</b>	<b>\$49,562.25</b>	<b>\$7,879.91</b>	<b>\$57,442.16</b>	<b>\$39,649.80</b>	<b>\$7,879.91</b>	<b>\$47,529.71</b>	<b>\$9,912.45</b>
<b>TOTAL 80% &amp; EXPENSES DUE=</b>						<b>\$47,529.71</b>	

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110  
Phoenix, Arizona 85016  
(602) 265-3519  
FAX (602) 265-3622

November 28, 2006

James C. Sell, Conservator  
Mathon Management, LLC  
2222 E. Camelback Road, Suite 110  
Phoenix, Arizona 85016

RE: SEPTEMBER 2006

**TIME:**

57.10 Hours @ \$165.00 = \$9,421.50

**CPA/CFE:**

0.00 Hours @ \$165.00 = 0.00

**REAL ESTATE DIRECTOR:**

0.00 Hours @ \$140.00 = 0.00

**CFE/COMPUTER SYSTEMS ANALYST:**

0.00 Hours @ \$110.00 = 0.00

**COMPUTER SYSTEMS ANALYST:**

82.70 Hours @ \$110.00 = 9,097.00

**EXECUTIVE ASSISTANT:**

113.75 Hours @ \$95.00= 10,806.25

**COMPUTER OPERATOR:**

83.75 Hours @ \$75.00= 6,281.25

**CLERKS:**

398.75 Hours @ \$35.00= 13,956.25

**TOTAL AMOUNT DUE:**

\$49,562.25

**OTHER EXPENSES:**

Postage \$ 50.37

Mileage [0 @ \$.445] 0.00

Copies [1243 @ \$.10] 124.30

Envelopes [84 @ \$.10] 8.40

[5 @ \$.25] 1.25

Letterhead [0 @ \$.10] 0.00

Labels [0 @ \$.03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 7,695.59

TOTAL \$7,879.91

**TOTAL AMOUNT DUE:**

\$57,442.16

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JAMES C. SELL, Conservator

**EXPENSES**

<b>DATE</b>	<b>EXPENSES</b>	<b>DESCRIPTION</b>
08/25/06	\$163.60	American Express-James C. Sell, CPA-CK#2542-Southwest Air-Jim Sell-Seattle to Las Vegas.
08/25/06	178.60	American Express-James C. Sell, CPA-CK#2542-Southwest Air-Jim Sell-Phoenix to Salt Lake City then to Seattle.
08/25/06	4.99	American Express-James C. Sell, CPA-CK#2542-Southwest Air-Flight Ins.
08/25/06	4.99	American Express-James C. Sell, CPA-CK#2542-Southwest Air-Flight Ins.
09/05/06	79.70	American Express-Sell Corp-CK#5601-Southwest Air-Jim-Phoenix to Seattle.
09/05/06	107.10	American Express-Sell Corp-CK#5601-Southwest Air-Ty Mattingly-Salt Lake City to Las Vegas to Phoenix.
09/05/06	89.30	American Express-Sell Corp-CK#5601-Southwest Air-Ty Mattingly-Phoenix to Salt Lake City.
09/05/06	269.60	American Express-Sell Corp-CK#5601-Southwest Air-Ty Mattingly-Salt Lake City to Seattle to Salt Lake City.
09/05/06	448.60	American Express-Sell Corp-CK#5601-Southwest Air-Jane Arriaga-Phoenix to Seattle to Salt Lake City.
09/07/06	253.10	American Express-Sell Corp-CK#5601-Southwest Air-Jane Arriaga-Salt Lake City to Las Vegas to Phoenix.
09/10/06	326.60	American Express-James C. Sell, CPA-CK#2542-Southwest Air-Jim-Pittsburgh to PX.
09/14/06	13.00	American Express-James C. Sell, CPA-CK#2542-Little America-Restaurant.
09/12/06	200.00	American Express-Sell Corp-CK#5621-Thanksgiving Point-Meeting Room for investor meeting.
09/12/06	190.29	American Express-Sell Corp-CK#5621-Residence Inn-Seattle Investor Meeting Trip.
09/12/06	190.29	American Express-Sell Corp-CK#5621-Residence Inn-Seattle Investor Meeting Trip.
09/12/06	190.29	American Express-Sell Corp-CK#5621-Residence Inn-Seattle Investor Meeting Trip.
09/12/06	190.29	American Express-Sell Corp-CK#5621-Residence Inn-Seattle Investor Meeting Trip.
09/12/06	190.29	American Express-Sell Corp-CK#5621-Residence Inn-Seattle Investor Meeting Trip.
09/12/06	195.92	American Express-Sell Corp-CK#5621-Residence Inn-Seattle Investor Meeting Trip.
09/13/06	28.00	American Express-Sell Corp-CK#5621-Admiral Travel-Southwest Air-Alan Meda-Las Vegas to Phoenix (change flight time).
09/13/06	74.00	American Express-Sell Corp-CK#5621-Southwest Air-Ty Mattingly-Las Vegas to Phoenix (change flight time).
09/13/06	74.00	American Express-Sell Corp-CK#5621-Southwest Air-Jim Sell-Las Vegas to Phoenix (change flight time).
09/13/06	74.00	American Express-Sell Corp-CK#5621-Southwest Air-Ray Zobrist-Las Vegas to Phoenix (change flight time).
09/13/06	161.34	American Express-Sell Corp-CK#5621-Little America-Hotel-Salt Lake City Investor Meeting.
09/13/06	161.34	American Express-Sell Corp-CK#5621-Little America-Hotel-Salt Lake City Investor Meeting.
09/13/06	161.34	American Express-Sell Corp-CK#5621-Little America-Hotel-Salt Lake City Investor Meeting.
09/13/06	161.34	American Express-Sell Corp-CK#5621-Little America-Hotel-Salt Lake City Investor Meeting.
09/13/06	161.34	American Express-Sell Corp-CK#5621-Little America-Hotel-Salt Lake City Investor Meeting.
09/13/06	30.67	American Express-Sell Corp-CK#5621-Thanksgiving Point-Refreshments for investor meeting.
09/13/06	24.00	American Express-Sell Corp-CK#5621-Sky Habor Airport Parking.
09/13/06	111.73	American Express-Sell Corp-CK#5621-Outback Restaurant-Ty Mattingly, Ray Zobrist, Jim Sell and Jane Arriaga.
09/13/06	13.75	American Express-Sell Corp-CK#5621-Las Vegas Airport-Food.
09/14/06	76.00	American Express-Sell Corp-CK#5621-Southwest Air-Ty Mattingly-Phoenix to Salt Lake City.
09/14/06	194.48	American Express-Sell Corp-CK#5621-Little America-Restaurant.
09/14/06	95.63	American Express-Sell Corp-CK#5621-Little America-Restaurant.
09/14/06	1557.25	American Express-Sell Corp-CK#5621-Windemere Hotel-Meeting Room for 2 days and

refreshments.  
 09/14/06 335.03 American Express-Sell Corp-CK#5621-Windemere Hotel-Room for Jim Sell, Jane Arriaga, Ty Mattingly and Ray Zobrist.  
 09/26/06 583.20 American Express-Sell Corp-CK#5621-Northwest Court Reporters-Investor Meeting.  
 10/05/06 330.60 American Express-Sell Corp-CK#5621-Southwest Air-Ty Mattingly-Salt Lake City to Px to Salt Lake City.  
**TOTAL \$7695.59**

**JAMES C. SELL-CONSERVATOR**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
9/1/06	2.5	0	\$0.00	MGMT	Mathon road show arrangements and data
9/5/06	.3	0	\$0.00	MGMT	Follow up with Larry Wilk regarding travel for meetings.
9/7/06	2.0	0	\$0.00	MGMT	Mathon review of net winners activity
9/7/06	1.0	0	\$0.00	MGMT	Mathon meeting with Mike Carmel regarding road show
9/8/06	1.5	0	\$0.00	MGMT	Mathon data for trip
9/11/06	12.0	0	\$0.00	MGMT	Mathon Seattle. Travel to Seattle. Investor Meeting. Telephone call from Larry Wilk regarding Cunningham deadline extension.
9/12/06	14.0	0	\$0.00	MGMT	Mathon Salt Lake City. Travel to Salt Lake City. Investor Meeting.
9/13/06	7.0	0	\$0.00	MGMT	Mathon Las Vegas. Travel to Las Vegas. Investor Meeting.
9/13/06	.3	0	\$0.00	MGMT	Follow up with Larry Wilk regarding meetings with investors.
9/13/06	6.0	0	\$0.00	MGMT	Mathon Mesa meeting. Travel to Mesa from Las Vegas. Investor Meeting.
9/14/06	2.5	0	\$0.00	MGMT	Mathon Mesa meeting
9/14/06	1.5	0	\$0.00	MGMT	Mathon net investment questions
9/14/06	1.0	0	\$0.00	MGMT	Mathon accounting issues
9/15/06	1.0	0	\$0.00	MGMT	Mathon emails and net investment issues. Telephone call with Wendy re: data
9/15/06	1.5	0	\$0.00	MGMT	Mathon meeting with accountants
9/19/06	1.0	0	\$0.00	MGMT	Mathon various calls re: plan
9/20/06	.5	0	\$0.00	MGMT	Mathon correspondence
9/28/06	1.5	0	\$0.00	MGMT	Mathon hearing prep
<b>TOTAL</b>	<b>57.1</b>	<b>0</b>	<b>\$0.00</b>		

**TW/REAL ESTATE ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MGMT	
	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**BRIAN SELL-ASSISTANT RECEIVER**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
		0	\$0.00	MGMT	
	<b>0</b>	<b>0</b>	<b>\$0.00</b>		

**STEVE VO-COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
9/1/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
9/1/06	0.4	0	\$0.00	MGMT	Time Tracking
9/4/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
9/5/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
9/6/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
9/7/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance

9/8/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
9/8/06	0.4	0	\$0.00	MGMT	Time Tracking
9/8/06	2.2	0	\$0.00	MGMT	Server Maintenance: Download/install latest security patches for all server applications. Download/install windows updates for servers.
9/11/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
9/11/06	6.5	0	\$0.00	MGMT	IPRO: Begin electronic discovery of Mathon Master PST file. Extract and OCR email/attachments.
9/12/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
9/12/06	1.6	0	\$0.00	MGMT	Reload SCSSRV03 with Windows Server 2003 Std Edition. Ensure login script works properly.
9/12/06	2.5	0	\$0.00	MGMT	IPRO: Continue electronic discovery of Mathon Master PST file. Extract and OCR email/attachments.
9/13/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
9/13/06	1.6	0	\$0.00	MGMT	Reload all required applications for SCSSRV03 including Backup Exec software, Adaware server software. Download/install software updates.
9/13/06	2.5	0	\$0.00	MGMT	IPRO: Continue electronic discovery of Mathon Master PST file. Extract and OCR email/attachments.
9/14/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
9/14/06	6.5	0	\$0.00	MGMT	IPRO: Continue electronic discovery of Mathon Master PST file. Extract and OCR email/attachments.
9/15/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
9/15/06	0.4	0	\$0.00	MGMT	Time Tracking
9/15/06	5.5	0	\$0.00	MGMT	IPRO: Continue electronic discovery of Mathon Master PST file. Extract and OCR email/attachments.
9/18/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
9/18/06	0.8	0	\$0.00	MGMT	Research/Purchase Cisco Service Contracts for existing Cisco Equipment
9/18/06	4.5	0	\$0.00	MGMT	IPRO: Continue electronic discovery of Mathon Master PST file. Extract and OCR email/attachments.
9/19/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
9/19/06	6.5	0	\$0.00	MGMT	IPRO: Continue electronic discovery of Mathon Master PST file. Extract and OCR email/attachments.
9/20/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
9/20/06	6.5	0	\$0.00	MGMT	IPRO: Continue electronic discovery of Mathon Master PST file. Extract and OCR email/attachments.
9/21/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
9/21/06	6.5	0	\$0.00	MGMT	IPRO: Continue electronic discovery of Mathon Master PST file. Extract and OCR email/attachments.
9/22/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
9/22/06	0.4	0	\$0.00	MGMT	Time Tracking
9/22/06	0.6	0	\$0.00	MGMT	Purchase HD for Sony Laptop
9/22/06	4.0	0	\$0.00	MGMT	IPRO: Begin QC'ing electronically discovered documents/emails/attachments from Mathon PST
9/25/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
9/25/06	2.6	0	\$0.00	MGMT	Reload Brian's laptop. Install Windows XP OS. Download/install Windows Updates. Install required applications.
9/26/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
9/26/06	2.6	0	\$0.00	MGMT	Reload spare Sony laptop. Install HD, install windows XP OS, and download/install windows updates. Install required applications.
9/27/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
9/27/06	6.5	0	\$0.00	MGMT	IPRO: Continue QC'ing electronically discovered documents/emails/attachments from Mathon PST
9/28/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
9/28/06	6.5	0	\$0.00	MGMT	IPRO: Continue QC'ing electronically discovered

9/29/06	0.2	0	\$0.00	MGMT	documents/emails/attachments from Mathon PST
9/29/06	0.4	0	\$0.00	MGMT	Tape Backup Maintenance
	82.7	0	\$0.00		Time Tracking

**JA-EXECUTIVE ASSISTANT**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
9/5/06	1.0	0	\$0.00	MGMT	Check on flights for Ty Matthingly and Jim Sell for meetings scheduled in Seattle, Salt Lake City, Las Vegas and Phoenix.
9/6/06	1.0	0	\$0.00	MGMT	Make reservations for Ty Matthingly and Jim Sell for meetings scheduled in Seattle, Salt Lake City, Las Vegas and Phoenix.
9/7/06	8.0	0	\$0.00	MGMT	Database
9/8/06	8.0	0	\$0.00	MGMT	Database
9/11/06	12.0	0	\$0.00	MGMT	Mathon Seattle. Travel to Seattle. Investor Meeting.
9/12/06	14.0	0	\$0.00	MGMT	Mathon Salt Lake City. Travel to Salt Lake City. Investor Meeting.
9/13/06	7.0	0	\$0.00	MGMT	Mathon Las Vegas. Travel to Las Vegas. Investor Meeting.
9/13/06	6.0	0	\$0.00	MGMT	Mathon Mesa meeting. Travel to Mesa from Las Vegas. Investor Meeting.
9/14/06	2.5	0	\$0.00	MGMT	Mathon Mesa meeting.
9/14/06	5.5	0	\$0.00	MGMT	Review investor ballots received. Compare to our spreadsheet.
9/15/06	7.0	0	\$0.00	MGMT	Review net investment schedule. Prepare list of investor ballots received at investor meetings in Seattle, SLC, Las Vegas and Mesa and fax to Phil Zobrist and Ty Matthingly.
9/18/06	8.0	0	\$0.00	MGMT	Review net investment schedule. Review ballots received.
9/19/06	8.0	0	\$0.00	MGMT	Review net investment schedule. Review ballots received. Deliver ballots to Alan Meda's office.
9/20/06	8.0	0	\$0.00	MGMT	Review net investment schedule. Review ballots received.
9/21/06	8.0	0	\$0.00	MGMT	Review net investment schedule. Review ballots received.
9/26/06	2.0	0	\$0.00	MGMT	Prepare Robert C. Hubbard, CPA August Fee Application.
9/26/06	1.0	0	\$0.00	MGMT	Prepare CPA August Fee Application for Michael Carmel.
9/28/06	1.0	0	\$0.00	MGMT	Prepare CPA August Fee Application for Cohen & Wolf.
9/28/06	2.0	0	\$0.00	MGMT	Prepare CPA August Fee Application for Jaburg & Wilk.
9/28/06	.5	0	\$0.00	MGMT	Prepare CPA August Fee Application for Dongell Lawrence.
9/28/06	3.25	0	\$0.00	MGMT	Prepare 10 day letter. Review Jaburg & Wilk, Michael Carmel, Robert C. Hubbard, Cohen & Wolf, D. Goldman, CPA and Dongell Lawrence invoices. Prepare 10 day cover letter. Prepare cover pages and spread sheets. Make copies and send to Michael Carmel, Stinson Morrison & Hecker, Office of the U.S.Trustee and Lewis & Roca.
<b>TOTAL</b>	<b>113.75</b>	<b>0</b>	<b>\$0.00</b>		

**HW-CFE**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MGMT	
	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**SR-COMPUTER OPERATOR**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
9/1/06	5.0	0	\$0.00	MGMT	Enter document descriptions into Mathon database
9/5/06	5.5	0	\$0.00	MGMT	Enter document descriptions into Mathon database
9/6/06	5.0	0	\$0.00	MGMT	Enter document descriptions into Mathon database
9/7/06	7.0	0	\$0.00	MGMT	Enter document descriptions into Mathon database
9/11/06	6.25	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
9/12/06	7.5	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
9/13/06	7.5	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
9/14/06	7.25	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
9/15/06	6.5	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
9/18/06	4.75	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
9/19/06	6.5	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
9/20/06	7.5	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
9/21/06	5.5	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
9/22/06	2.0	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
<b>TOTAL</b>	<b>83.75</b>	<b>0</b>	<b>\$0.00</b>		

**JW-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
9/1/06	8.0	0	\$0.00	MGMT	Scan documents
9/6/06	8.0	0	\$0.00	MGMT	Scan docs
9/7/06	8.0	0	\$0.00	MGMT	Scan docs
9/8/06	3.0	0	\$0.00	MGMT	Scan docs
9/11/06	8.0	0	\$0.00	MGMT	Scan docs
9/13/06	8.0	0	\$0.00	MGMT	Scan docs
9/15/06	8.0	0	\$0.00	MGMT	Scan docs
9/18/06	6.0	0	\$0.00	MGMT	Scan docs
9/19/06	8.0	0	\$0.00	MGMT	Scan docs
9/20/06	8.0	0	\$0.00	MGMT	Scan docs
9/21/06	8.0	0	\$0.00	MGMT	Scan docs
9/22/06	8.0	0	\$0.00	MGMT	Scan docs
9/25/06	8.0	0	\$0.00	MGMT	Scan docs
9/26/06	8.0	0	\$0.00	MGMT	Scan docs
9/27/06	1.0	0	\$0.00	MGMT	Scan docs
9/27/06	6.5	0	\$0.00	MGMT	Scan docs
9/28/06	4.0	0	\$0.00	MGMT	Scan docs
9/29/06	2.0	0	\$0.00	MGMT	Scan docs
	<b>118.5</b>	<b>0</b>	<b>\$0.00</b>		

**TA-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
9/1/06	8.0	0	\$0.00	MGMT	QC Scans

9/5/06	9.0	0	\$0.00	MGMT	Scanning
9/6/06	8.5	0	\$0.00	MGMT	Scanning
9/7/06	2.0	0	\$0.00	MGMT	Scanning
9/8/06	5.5	0	\$0.00	MGMT	QC Scans
9/11/06	2.0	0	\$0.00	MGMT	Scans Items for Todd Lockwood per Tim
9/11/06	5.5	0	\$0.00	MGMT	Scanning
9/12/06	8.5	0	\$0.00	MGMT	Scanning and QC rescans
9/13/06	8.0	0	\$0.00	MGMT	Scanning and Email Search (ponzi letter)
9/14/06	7.5	0	\$0.00	MGMT	Scanning
9/15/06	7.0	0	\$0.00	MGMT	Scanning/QC rescans
9/18/06	7.0	0	\$0.00	MGMT	Scanning
9/19/06	6.75	0	\$0.00	MGMT	Scanning
9/20/06	7.0	0	\$0.00	MGMT	Scanning, Review Jims time spent on Mathon case
9/21/06	7.0	0	\$0.00	MGMT	Scanning
9/22/06	7.0	0	\$0.00	MGMT	Scanning, QC rescans
9/26/06	2.0	0	\$0.00	MGMT	Scanning
	<b>108.25</b>	<b>0</b>	<b>\$0.00</b>		

**CE-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
9/1/06	9.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
9/5/06	8.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
9/6/06	4.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
9/7/06	8.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
9/8/06	9.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
9/11/06	4.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
9/12/06	1.0	0	\$0.00	MGMT	Counting Documents for Nancy.
9/12/06	8.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
9/13/06	4.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
9/14/06	8.5	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
9/15/06	7.5	0	\$0.00	MGMT	Continued working on keying in documents for Mathon on I-Tech Pro.
9/18/06	4.0	0	\$0.00	MGMT	Continued working on keying in documents for Mathon on I-Tech Pro.
9/19/06	4.0	0	\$0.00	MGMT	Continued working on keying in documents for Mathon on I-The Pro.
9/19/06	5.0	0	\$0.00	MGMT	Worked on Q-C for I-Tech Pro. Corrected documents that were scanned wrong.
9/20/06	4.0	0	\$0.00	MGMT	Continued working on keying in documents for Mathon on I-The Pro.
9/21/06	7.5	0	\$0.00	MGMT	Continued working on keying in documents for Mathon on I-The Pro.
9/22/06	8.0	0	\$0.00	MGMT	Continued working on keying in documents for Mathon on I-The Pro.
9/25/06	4.0	0	\$0.00	MGMT	Continued working on scanning in documents for Mathon on I-The Pro.
9/26/06	9.0	0	\$0.00	MGMT	Continued working on scanning in documents for

9/27/06	4.0	0	\$0.00	MGMT	Mathon on I-The Pro. Continued working on scanning in documents for Mathon on I-The Pro.
9/28/06	8.5	0	\$0.00	MGMT	Continued working on scanning in documents for Mathon on I-The Pro.
9/29/06	8.0	0	\$0.00	MGMT	Continued working on scanning in documents for Mathon on I-Tech Pro.
<b>TOTAL</b>	<b>137.0</b>	<b>0</b>	<b>\$0.00</b>		

**JAA-DATA ENTRY**

<b>DATE</b>	<b>TIME</b>	<b>MILES</b>	<b>EXPENSES</b>	<b>CASE</b>	<b>FUNCTION</b>
9/1/06	8.5	0	\$0.00	MATHON	Scanning of Mathon Docs
9/5/06	10.5	0	\$0.00	MATHON	Scanning of Mathon Docs
9/7/06	7.0	0	\$0.00	MATHON	Scanning of Mathon Docs
9/8/06	9.0	0	\$0.00	MATHON	Scanning of Mathon Docs
<b>TOTAL</b>	<b>35.0</b>	<b>0</b>	<b>\$0.00</b>		

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

**FEEES AND COSTS  
RELATED TO MATHON FUND, LLC CONSERVATORSHIP  
FOR SERVICES RENDERED  
SEPTEMBER 1 THRU SEPTEMBER 30, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$5,379.00	\$6,753.00	\$12,132.00	\$4,303.20	\$6,753.00	\$11,056.20	\$1,075.80
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Executive Assistant	1,757.50	0.00	1,757.50	1,406.00	0.00	1,406.00	351.50
Computer Operator	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>\$7,136.50</b>	<b>\$6,753.00</b>	<b>\$13,889.50</b>	<b>\$5,709.20</b>	<b>\$6,753.00</b>	<b>\$12,462.20</b>	<b>\$1,427.30</b>
<b>TOTAL 80% &amp; EXPENSES DUE=</b>						<b>\$12,462.20</b>	

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110  
Phoenix, Arizona 85016  
(602) 265-3519  
FAX (602) 265-3622

November 28, 2006

James C. Sell, Conservator  
Mathon Fund, LLCs  
2222 E. Camelback Road, Suite 110  
Phoenix, Arizona 85016

RE: SEPTEMBER 2006

**TIME:**

32.60 Hours @ \$165.00 = \$5,379.00

**CPA/CFE:**

0.00 Hours @ \$165.00 = \$ 0.00

**REAL ESTATE DIRECTOR:**

0.00 Hours @ \$140.00 = \$ 0.00

**FORENSIC/COMPUTER SYSTEMS ANALYST:**

0.00 Hours @ \$110.00 = 0.00

**COMPUTER SYSTEMS ANALYST:**

0.00 Hours @ \$110.00 = 0.00

**EXECUTIVE ASSISTANT:**

18.50 Hours @ \$95.00= 1,757.50

**COMPUTER OPERATOR:**

0.00 Hours @ \$75.00= 0.00

**CLERKS:**

0.00 Hours @ \$35.00= 0.00

**TOTAL AMOUNT DUE:** \$7,136.50

**OTHER EXPENSES:**

Postage \$ 0.00

Mileage [0 @ \$.445] 0.00

Copies [0 @ \$.10] 0.00

Envelopes [0 @ \$.10] 0.00

[0 @ \$.25] 0.00

Letterhead [0 @ \$.10] 0.00

Labels [0 @ \$.03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 6.753.00

TOTAL \$6,753.00

**TOTAL AMOUNT DUE:** \$13,889.50

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JAMES C. SELL, Conservator

**EXPENSES**

DATE	EXPENSES	DESCRIPTION
09/01/06	\$3,376.50	American Express-Sell Cork-CK#5601-DJ& Dow Advertising.
09/11/06	3,376.50	American Express-Sell Corp-CK#5621-DJ&Dow Jones Advertising.
<b>TOTAL</b>	<b>\$6,753.00</b>	

**JAMES C. SELL-CONSERVATOR**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
9/1/06	1.5	0	\$0.00	MATHON	Mathon court reports
9/4/06	1.0	0	\$0.00	MATHON	Mathon Biddle Ashland security and agreement
9/5/06	.3	0	\$0.00	MATHON	Meeting with Larry Wilk regarding settlement authorization.
9/6/06	6.0	0	\$0.00	MATHON	Mathon meeting with US Attorney Office 12 floor Rob Long
9/6/06	1.5	0	\$0.00	MATHON	Mathon various telephone calls for meetings
9/6/06	2.5	0	\$0.00	MATHON	Mathon Squire & Co review and telephone calls with Dave Goldman.
9/12/06	.1	0	\$0.00	MATHON	Telephone call from Larry Wilk.
9/18/06	.3	0	\$0.00	MATHON	Follow up with Larry Wilk regarding Wolf, block documents.
9/20/06	.3	0	\$0.00	MATHON	Telephone call from Larry Wilk regarding removal of Cunningham from property.
9/22/06	.2	0	\$0.00	MATHON	Telephone call from Larry Wilk regarding status.
9/25/06	3.0	0	\$0.00	MATHON	Mathon LVRD, Biddle
9/25/06	.4	0	\$0.00	MATHON	Telephone conference with Larry Wilk regarding objection to sale and follow up.
9/26/06	2.0	0	\$0.00	MATHON	9:00A Mathon Meeting with David Goldman & Tim Abraham
9/26/06	.5	0	\$0.00	MATHON	Conference call with Creditor's Committee Counsel, Mike Carmel and Larry Wilk regarding follow up on sale objections.
9/27/06	1.2	0	\$0.00	MATHON	Review testimony with Larry Wilk for LVRD Hearing.
9/28/06	4.5	0	\$0.00	MATHON	Mathon LVRD
9/29/06	5.0	0	\$0.00	MATHON	Mathon investor telephone calls and analysis of net investments. Meeting with Gibb to discuss group and net investment. Bright star issues. Lien releases on Guy and Dwaine's houses.
9/29/06	.3	0	\$0.00	MATHON	Telephone call from Larry Wilk regarding follow up with Kevin Smith and Meda.
9/29/06	2.0	0	\$0.00	MATHON	Mathon third party claims review of documents
<b>TOTAL</b>	<b>32.6</b>	<b>0</b>	<b>\$0.00</b>		

**TD/REAL ESTATE ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	0.0	0	\$0.00		

**BS-CFE/ASSISTANT RECEIVER**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	0.0	0	\$0.00		

**HW-CFE**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
<b>TOTAL</b>	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**SV-COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	0.0	0	\$0.00		

**JA-EXECUTIVE ASSISTANT**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
9/5/06	1.0	0	\$0.00	MATHON	Fee Application Preparation-Review Robert C. Hubbard, CPA August Invoice.
9/25/06	7.0	0	\$0.00	MATHON	August Fee Application for James C. Sell, CPA.
9/26/06	2.0	0	\$0.00	MATHON	Prepare Robert C. Hubbard, CPA June Fee Application.
9/27/06	1.0	0	\$0.00	MATHON	Prepare CPA August Fee Application for Michael Carmel.
9/27/06	1.0	0	\$0.00	MATHON	Prepare CPA August Fee Application for Cohen & Wolf.
9/29/06	2.0	0	\$0.00	MATHON	Prepare CPA August Fee Application for Jaburg & Wilk.
9/29/06	.5	0	\$0.00	MATHON	Prepare CPA August Fee Application for Dongell Lawrence.
9/29/06	4.0	0	\$0.00	MATHON	Prepare 10 day letter. Review Jaburg & Wilk, Michael Carmel, Robert C. Hubbard, Cohen & Wolf, D. Goldman, CPA and Dongell Lawrence invoices. Prepare 10 day cover letter. Prepare cover pages and spread sheets. Make copies and send to Michael Carmel, Stinson Morrison & Hecker, Office of the U.S.Trustee and Lewis & Roca.
<b>TOTAL</b>	<b>18.5</b>	<b>0</b>	<b>\$0.00</b>		

**SR-COMPUTER OPERATOR**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
<b>TOTAL</b>	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**JW-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	0.0	0	\$0.00		

**TA-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	0.0	0	\$0.00		

**CE-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
<b>TOTAL</b>	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**JAA-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
<b>TOTAL</b>	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

**FEEES AND COSTS  
RELATED TO MATHON FUND I, LLC CONSERVATORSHIP  
FOR SERVICES RENDERED  
SEPTEMBER 1 THRU SEPTEMBER 30, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	9,872.50	0.00	9,872.50	7,898.00	0.00	7,898.00	1,974.50
Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Executive Assistant	332.50	0.00	332.50	266.00	0.00	266.00	66.50
Computer Operator	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>\$10,205.00</b>	<b>\$ 0.00</b>	<b>\$10,205.00</b>	<b>\$8,174.00</b>	<b>\$ 0.00</b>	<b>\$8,164.00</b>	<b>\$2,041.00</b>
<b>TOTAL 80% &amp; EXPENSES DUE=</b>						<b>\$8,164.00</b>	

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

James C. Sell, Conservator  
Mathon Fund I, LLCs  
2222 E. Camelback Road, Suite 110  
Phoenix, Arizona 85016

RE: SEPTEMBER 2006

**TIME:**

0.00 Hours @ \$165.00 = \$ 0.00

**CPA/CFE:**

0.00 Hours @ \$165.00 = 0.00

**REAL ESTATE DIRECTOR:**

0.00 Hours @ \$140.00 = 0.00

**FORENSIC/COMPUTER SYSTEMS ANALYST:**

0.00 Hours @ \$110.00 = 0.00

**CFE/COMPUTER SYSTEMS ANALYST:**

89.75 Hours @ \$110.00 = 9,872.50

**EXECUTIVE ASSISTANT:**

3.5 Hours @ \$95.00= 332.50

**COMPUTER OPERATOR:**

0.00 Hours @ \$75.00= 0.00

**CLERKS:**

0.00 Hours @ \$35.00= 0.00

**TOTAL AMOUNT DUE: \$10,205.00**

**OTHER EXPENSES:**

Postage \$ 0.00

Mileage [0 @ \$.445] 0.00

Copies [0 @ \$.10] 0.00

Envelopes [0 @ \$.10] 0.00

[0 @ \$.25] 0.00

Letterhead [0 @ \$.10] 0.00

Labels [0 @ \$.03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 0.00

TOTAL \$ 0.00

**TOTAL AMOUNT DUE: \$10,205.00**

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JAMES C. SELL, Conservator

**EXPENSES**

DATE	EXPENSES	DESCRIPTION
	\$0.00	
<b>TOTAL</b>	<b>\$0.00</b>	

**JAMES C. SELL-RECEIVER**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

**TW/REAL ESTATE ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

**BKS-FORENSIC/COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	Pleadings upload to website.
	0.0	0	\$0.00		

**SV-COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

**HW-CFE**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
9/5/06	8.0	0	\$0.00	MATHONI	Lewis & Roca Documents Research
9/6/06	6.0	0	\$0.00	MATHONI	Lewis & Roca Documents Research
9/8/06	8.0	0	\$0.00	MATHONI	Lewis & Roca Documents Research
9/12/06	8.0	0	\$0.00	MATHONI	Lewis & Roca Documents Research
9/13/06	7.5	0	\$0.00	MATHONI	Lewis & Roca Documents Research
9/14/06	8.0	0	\$0.00	MATHONI	Lewis & Roca Documents Research
9/18/06	6.5	0	\$0.00	MATHONI	Lewis & Roca Documents Research
9/19/06	9.5	0	\$0.00	MATHONI	Lewis & Roca Documents Research
9/20/06	6.5	0	\$0.00	MATHONI	Lewis & Roca Documents Research
9/21/06	9.0	0	\$0.00	MATHONI	Lewis & Roca Documents Research
9/22/07	9.0	0	\$0.00	MATHONI	Lewis & Roca Documents Research
9/25/06	3.75	0	\$0.00	MATHONI	Lewis & Roca Documents Research
<b>TOTAL</b>	<b>89.75</b>	<b>0</b>	<b>\$0.00</b>		

**JA-EXECUTIVE ASSISTANT**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
9/22/06	.5	0	\$0.00	MATHONI	Prepare 10 day letter. Review Jaburg & Wilk, Michael Carmel, Robert C. Hubbard, Cohen & Wolf, D. Goldman, CPA and Dongell Lawrence invoices. Prepare 10 day cover letter. Prepare cover pages and spread sheets. Make copies and send to Michael Carmel, Stinson Morrison & Hecker, Office of the U.S. Trustee and Lewis & Roca.
9/25/06	.5	0	\$0.00	MATHONI	August Fee Application for James C. Sell, CPA.
9/27/06	.5	0	\$0.00	MATHONI	Prepare Robert C. Hubbard, CPA August Fee Application.
9/27/06	.5	0	\$0.00	MATHONI	Prepare CPA August Fee Application for Michael Carmel.
9/28/06	.5	0	\$0.00	MATHONI	Prepare CPA August Fee Application for Cohen & Wolf.

9/29/06	.5	0	\$0.00	MATHONI	Prepare CPA August Fee Application for Jaburg & Wilk.
9/29/06	.5	0	\$0.00	MATHONI	Prepare CPA August Fee Application for Dongell Lawrence.
<b>TOTAL</b>	<b>3.5</b>	<b>0</b>	<b>\$0.00</b>		

**SR-COMPUTER OPERATOR**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**JW-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**TA- DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

**FEEES AND COSTS  
RELATED TO WORLD SPORTS FANS CONSERVATORSHIP  
FOR SERVICES RENDERED  
SEPTEMBER 1 THRU SEPTEMBER 30, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Executive Assistant	213.75	0.00	213.75	171.00	0.00	171.00	42.75
Computer Operator	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>\$ 213.75</b>	<b>\$ 0.00</b>	<b>\$ 213.75</b>	<b>\$ 171.00</b>	<b>\$ 0.00</b>	<b>\$ 171.00</b>	<b>\$ 42.75</b>
<b>TOTAL 80% &amp; EXPENSES DUE=</b>						<b>\$ 171.00</b>	

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110  
Phoenix, Arizona 85016  
(602) 265-3519  
FAX (602) 265-3622

November 28, 2006

James C. Sell, Conservator  
World Sports Fan, LLCs  
2222 E. Camelback Road, Suite 110  
Phoenix, Arizona 85016

RE: SEPTEMBER 2006

**TIME:**

0.00 Hours @ \$165.00 = \$-

**CPA/CFE:**

0.00 Hours @ \$165.00 = \$ 0.00

**REAL ESTATE DIRECTOR:**

0.00 Hours @ \$140.00 = \$ 0.00

**FORENSIC/COMPUTER SYSTEMS ANALYST:**

0.00 Hours @ \$110.00 = 0.00

**COMPUTER SYSTEMS ANALYST:**

0.00 Hours @ \$110.00 = 0.00

**EXECUTIVE ASSISTANT:**

2.25 Hours @ \$95.00= 213.75

**COMPUTER OPERATOR:**

0.00 Hours @ \$75.00= 0.00

**CLERKS:**

0.00 Hours @ \$35.00= 0.00

**TOTAL AMOUNT DUE: \$ 213.75**

**OTHER EXPENSES:**

Postage \$ 0.00

Mileage [0 @ \$.445] 0.00

Copies [0 @ \$.10] 0.00

Envelopes [0 @ \$.10] 0.00

[0 @ \$.25] 0.00

Letterhead [0 @ \$.10] 0.00

Labels [0 @ \$.03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 0.00

**TOTAL \$ 0.00**

**TOTAL AMOUNT DUE: \$ 213.75**

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JAMES C. SELL, Conservator

**EXPENSES**

DATE	EXPENSES	DESCRIPTION			
	\$0.00				
<b>TOTAL</b>	<b>\$0.00</b>				

**JAMES C. SELL-RECEIVER**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

**TW/REAL ESTATE ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

**BKS-FORENSIC/COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	Pleadings upload to website.
	0.0	0	\$0.00		

**SV-COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

**JA-EXECUTIVE ASSISTANT**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
9/22/06	.5	0	\$0.00	WSF	Prepare 10 day letter. Review Jaburg & Wilk, Michael Carmel, Robert C. Hubbard, Cohen & Wolf, D. Goldman, CPA and Dongell Lawrence invoices. Prepare 10 day cover letter. Prepare cover pages and spread sheets. Make copies and send to Michael Carmel, Stinson Morrison & Hecker, Office of the U.S. Trustee and Lewis & Roca.
9/25/06	.5	0	\$0.00	WSF	August Fee Application for James C. Sell, CPA.
9/28/06	.25	0	\$0.00	WSF	Prepare Robert C. Hubbard, CPA August Fee Application.
9/28/06	.25	0	\$0.00	WSF	Prepare CPA August Fee Application for Michael Carmel.
9/28/06	.25	0	\$0.00	WSF	Prepare CPA August Fee Application for Cohen & Wolf.
9/29/06	.25	0	\$0.00	WSF	Prepare CPA August Fee Application for Jaburg & Wilk.
9/29/06	.25	0	\$0.00	WSF	Prepare CPA August Fee Application for Dongell Lawrence.
<b>TOTAL</b>	<b>2.25</b>	<b>0</b>	<b>\$0.00</b>		

**SR-COMPUTER OPERATOR**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

**JW-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

TA- DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

**FEES AND COSTS  
RELATED TO MATHON MANAGEMENT, LLC  
CONSERVATORSHIP  
FOR SERVICES RENDERED  
OCTOBER 1, 2006 THROUGH OCTOBER 31, 2006**

	<b>MONTH</b>	<b>TIME</b>	<b>EXPENSES</b>	<b>TOTAL</b>	<b>80% &amp; EXP</b>	<b>0.20</b>
Mathon Management	October 2006	34163.55	8444.55	42608.10	35775.39	6832.71
Mathon Fund	October 2006	17005.00	126.44	17131.44	13730.44	3401.00
Mathon Fund I	October 2006	13147.50	0.00	13147.50	10518.00	2629.50
World Sports Fans	October 2006	213.75	0.00	213.75	171.00	42.75
<b>TOTAL</b>		<b>64529.80</b>	<b>8570.99</b>	<b>73100.79</b>	<b>60194.83</b>	<b>12905.96</b>

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

**FEEES AND COSTS  
RELATED TO MATHON MANAGEMENT, LLC CONSERVATORSHIP  
FOR SERVICES RENDERED  
OCTOBER 1 THRU OCTOBER 31, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$ 0.00	\$8,444.55	\$8,444.55	\$ 0.00	\$8,444.55	\$8,444.55	\$ 0.00
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	1,430.00	0.00	1,430.00	1,144.00	0.00	1,144.00	286.00
Computer System Analyst	3,539.80	0.00	3,539.80	2,831.84	0.00	2,831.84	707.96
Executive Assistant	2,921.25	0.00	2,921.25	2,337.00	0.00	2,337.00	584.25
Computer Operator	7,425.00	0.00	7,425.00	5,940.00	0.00	5,940.00	1,485.00
Clerk	18,847.50	0.00	18,847.50	15,078.00	0.00	15,078.00	3,769.50
<b>TOTAL</b>	<b>\$34,163.55</b>	<b>\$8,444.55</b>	<b>\$42,608.10</b>	<b>\$27,330.84</b>	<b>\$8,444.55</b>	<b>\$35,775.39</b>	<b>\$6,832.71</b>
<b>TOTAL 80% &amp; EXPENSES DUE=</b>						<b>\$35,775.39</b>	

**JAMES C. SELL, C.P.A.,C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

James C. Sell, Conservator  
Mathon Management, LLC  
2222 E. Camelback Road, Suite 110  
Phoenix, Arizona 85016

RE: OCTOBER 2006

**TIME:**

0.00 Hours @ \$165.00 = \$ 0.00

**CPA/CFE:**

0.00 Hours @ \$165.00 = 0.00

**REAL ESTATE DIRECTOR:**

0.00 Hours @ \$140.00 = 0.00

**CFE/COMPUTER SYSTEMS ANALYST:**

13.00 Hours @ \$110.00 = 1,430.00

**COMPUTER SYSTEMS ANALYST:**

32.18 Hours @ \$110.00 = 3,539.80

**EXECUTIVE ASSISTANT:**

30.75 Hours @ \$95.00= 2,921.25

**COMPUTER OPERATOR:**

99.00 Hours @ \$75.00= 7,425.00

**CLERKS:**

538.50 Hours @ \$35.00= 18,847.50

**TOTAL AMOUNT DUE:**

\$34,163.55

**OTHER EXPENSES:**

Postage \$ 133.13

Mileage [0 @ \$.445] 0.00

Copies [13269 @ \$.10] 1,326.90

Envelopes [280 @ \$.10] 28.00

[19 @ \$.25] 4.75

Letterhead [0 @ \$.10] 0.00

Labels [0 @ \$.03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 6,951.77

TOTAL \$8,444.55

**TOTAL AMOUNT DUE:**

\$42,608.10

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JAMES C. SELL, Conservator

**EXPENSES**

DATE	EXPENSES	DESCRIPTION
10/23/06	\$812.15	American Express-James C. Sell, CPA-CK#5150-Zones.
10/23/06	6,139.62	American Express-James C. Sell, CPA-CK#5150-Zones.
<b>TOTAL</b>	<b>\$6,951.77</b>	

**JAMES C. SELL-CONSERVATOR**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MGMT	
<b>TOTAL</b>	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**TW/REAL ESTATE ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MGMT	
	0.0	0	\$0.00		

**BRIAN SELL-ASSISTANT RECEIVER**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
9/08/06	0.5	0.00	\$0.00	MGMT	Security camera picture review
9/11/06	0.5	0.00	\$0.00	MGMT	Security camera picture review
9/12/06	0.5	0.00	\$0.00	MGMT	Security camera picture review
9/14/06	0.5	0.00	\$0.00	MGMT	Server Upgrade
9/19/06	0.5	0.00	\$0.00	MGMT	Security camera picture review
9/20/06	0.5	0.00	\$0.00	MGMT	Security camera picture review
10/2/06	1.0	0.00	\$0.00	MGMT	Security camera picture review
10/3/06	0.5	0.00	\$0.00	MGMT	Security camera picture review
10/3/06	1.0	0.00	\$0.00	MGMT	Website stats, update on voting
10/3/06	0.5	0.00	\$0.00	MGMT	Joe PC setup (new scanner)
10/4/06	0.5	0.00	\$0.00	MGMT	Security camera review
10/5/06	0.5	0.00	\$0.00	MGMT	Aaron Rutledge computer and user account setup (new scanner)
10/6/06	0.5	0.00	\$0.00	MGMT	Security camera picture review
10/6/06	0.5	0.00	\$0.00	MGMT	IPRO tech support troubleshooting for reporting module
10/9/06	0.5	0.00	\$0.00	MGMT	Prepare, upload and QC document posting to website
10/9/06	0.5	0.00	\$0.00	MGMT	Security cameras picture review
10/18/06	0.5	0.00	\$0.00	MGMT	Security camera picture review
10/24/06	1.0	0.00	\$0.00	MGMT	Security camera picture review
10/24/06	0.5	0.00	\$0.00	MGMT	Time recording
10/25/06	0.5	0.00	\$0.00	MGMT	Security cameras pictures review
10/27/06	0.5	0.00	\$0.00	MGMT	Security cameras pictures review
10/31/06	1.0	0.00	\$0.00	MGMT	Security cameras pictures review
	<b>13.0</b>	<b>0.0</b>	<b>\$0.00</b>		

**STEVE VO-COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
10/2/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
10/3/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
10/4/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
10/5/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
10/6/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
10/6/06	0.4	0	\$0.00	MGMT	Time Tracking
10/9/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
10/10/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
10/11/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
10/12/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance

10/13/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
10/13/06	0.4	0	\$0.00	MGMT	Time Tracking
10/16/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
10/16/06	.08	0	\$0.00	MGMT	Research Laptop hardware for purchase to replace Tim, Nancy, and Susan's desktops.
10/16/06	1.2	0	\$0.00	MGMT	Server Maintenance Updates. Download and install Windows Updates on each server.
10/17/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
10/17/06	1.4	0	\$0.00	MGMT	Router/Switch/Firewall Maintenance. Download and install new Cisco IOS software to all Cisco equipment.
10/18/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
10/19/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
10/20/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
10/20/06	0.4	0	\$0.00	MGMT	Time Tracking
10/23/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
10/24/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
10/25/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
10/26/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
10/27/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
10/27/06	0.4	0	\$0.00	MGMT	Time Tracking
10/30/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
10/31/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
10/25/06	6.5	0	\$0.00	MGMT	Begin Configuration of Tim and Nancy's Laptops
10/26/06	4.5	0	\$0.00	MGMT	Continue Configuration of Tim and Nancy's laptops
10/27/06	3.5	0	\$0.00	MGMT	Continue Configuration of Tim and Nancy's laptops
10/30/06	3.5	0	\$0.00	MGMT	Finish Nancy's Laptop. Setup docking station and deploy laptop.
10/30/06	3.0	0	\$0.00	MGMT	Continue Configuration of Tim's Laptop
10/31/06	2.5	0	\$0.00	MGMT	Finish Tim's laptop. Setup docking station and deploy laptop.
<b>TOTAL</b>	<b>32.18</b>	<b>0</b>	<b>\$0.00</b>		

**JA-EXECUTIVE ASSISTANT**

<b>DATE</b>	<b>TIME</b>	<b>MILES</b>	<b>EXPENSES</b>	<b>CASE</b>	<b>FUNCTION</b>
10/16/06	7.0	0	\$0.00	MGMT	Review net investment schedule.
10/23/06	7.0	0	\$0.00	MGMT	Review net investment schedule.
10/24/06	7.0	0	\$0.00	MGMT	Review net investment schedule.
10/25/06	2.0	0	\$0.00	MGMT	Prepare Robert C. Hubbard, CPA September Fee Application.
10/25/06	1.0	0	\$0.00	MGMT	Prepare CPA September Fee Application for Michael Carmel.
10/27/06	1.0	0	\$0.00	MGMT	Prepare CPA September Fee Application for Cohen & Wolf.
10/27/06	2.0	0	\$0.00	MGMT	Prepare CPA September Fee Application for Jaburg & Wilk.
10/27/06	.5	0	\$0.00	MGMT	Prepare CPA September Fee Application for Dongell Lawrence.
10/27/06	3.25	0	\$0.00	MGMT	Prepare 10 day letter. Review Jaburg & Wilk, Michael Carmel, Robert C. Hubbard, Cohen & Wolf, D. Goldman, CPA and Dongell Lawrence invoices. Prepare 10 day cover letter. Prepare cover pages and spread sheets. Make copies and send to Michael Carmel, Stinson Morrison & Hecker, Office of the U.S.Trustee and Lewis & Roca.
<b>TOTAL</b>	<b>30.75</b>	<b>0</b>	<b>\$0.00</b>		

**HW-CFE**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MGMT	
	0.0	0	\$0.00		

**SR-COMPUTER OPERATOR**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
10/2/06	6.0	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
10/3/06	5.5	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
10/4/06	4.5	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
10/5/06	7.5	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
10/6/06	5.5	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
10/9/06	5.0	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
10/10/06	6.75	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
10/11/06	5.25	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
10/12/06	7.5	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
10/13/06	2.5	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
10/19/06	4.25	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
10/20/06	3.0	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
10/24/06	5.0	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
10/25/06	6.25	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
10/26/06	7.5	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
10/27/06	7.5	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans
10/30/06	7.0	0	\$0.00	MGMT	Review scanned batches to verify and make corrections to data input, and identify re-scans, begin affixing labels on file folders for scanning
10/31	2.5	0	\$0.00	MGMT	Continue affixing labels on file folders for scanning
<b>TOTAL</b>	<b>99.0</b>	<b>0</b>	<b>\$0.00</b>		

**JW-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
10/2/06	8.0	0	\$0.00	MGMT	Scan docs
10/6/06	8.0	0	\$0.00	MGMT	Scan docs
<b>TOTAL</b>	<b>16.0</b>	<b>0</b>	<b>\$0.00</b>		

**TA-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
10/2/06	2.0	0	\$0.00	MGMT	Scanning
10/3/06	1.0	0	\$0.00	MGMT	Deliver Packages
10/3/06	6.0	0	\$0.00	MGMT	Scanning

10/4/06	8.0	0	\$0.00	MGMT	Scanning
10/5/06	7.0	0	\$0.00	MGMT	Scanning
10/9/06	7.0	0	\$0.00	MGMT	Scanning
10/10/06	8.0	0	\$0.00	MGMT	QC Scans
10/11/06	8.0	0	\$0.00	MGMT	QC Scans
10/12/06	8.0	0	\$0.00	MGMT	QC Scans
10/13/06	8.0	0	\$0.00	MGMT	QC Scans
10/16/06	4.0	0	\$0.00	MGMT	QC Scans
10/18/06	8.0	0	\$0.00	MGMT	Scanning
10/19/06	6.0	0	\$0.00	MGMT	Scanning
10/20/06	7.0	0	\$0.00	MGMT	Scanning
10/21/06	8.0	0	\$0.00	MGMT	Scanning
10/23/06	7.0	0	\$0.00	MGMT	Scanning
10/24/06	5.0	0	\$0.00	MGMT	Scanning
10/25/06	7.0	0	\$0.00	MGMT	Scanning
10/26/06	4.0	0	\$0.00	MGMT	Scanning
10/30/06	7.0	0	\$0.00	MGMT	Scanning
10/31/06	8.0	0	\$0.00	MGMT	Scanning/Deliver Packages
<b>TOTAL</b>	<b>134</b>	<b>0</b>	<b>\$0.00</b>		

**CE-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
10/02/06	4.0	0	\$0.00	MGMT	Continued working on scanning in documents for Mathon on I-Tech Pro.
10/3/06	9.0	0	\$0.00	MGMT	Continued working on scanning in documents for Mathon on I-Tech Pro.
10/4/06	4.0	0	\$0.00	MGMT	Continued working on scanning in documents for Mathon on I-Tech Pro.
10/5/06	9.0	0	\$0.00	MGMT	Continued working on scanning in documents for Mathon on I-Tech Pro.
10/6/06	8.0	0	\$0.00	MGMT	Continued working on scanning in documents for Mathon on I-Tech Pro.
10/9/06	0	0	\$0.00	MGMT	OFF
10/10/06	9.0	0	\$0.00	MGMT	Continued working on scanning in documents for Mathon on I-Tech Pro. Also rescanned some documents that were illegible and scanned wrong.
10/13/06	2.0	0	\$0.00	MGMT	Made Copies for Jane and went through and highlighted some documents.
10/13/06	5.0	0	\$0.00	MGMT	Continued working on scanning in documents for Mathon on I-Tech Pro.
10/16/06	4.0	0	\$0.00	MGMT	Continued working on scanning in documents for Mathon on I-Tech Pro.
10/17/06	9.0	0	\$0.00	MGMT	Continued working on scanning in documents for Mathon on I-Tech Pro.
10/18/05	4.0	0	\$0.00	MGMT	Continued working on scanning in documents for Mathon on I-Tech Pro.
10/19/06	9.0	0	\$0.00	MGMT	Continued working on scanning in documents for Mathon on I-Tech Pro.
10/20/06	9.0	0	\$0.00	MGMT	Continued working on scanning in documents for Mathon on I-Tech Pro.
10/23/06	4.0	0	\$0.00	MGMT	Continued working on scanning in documents for Mathon on I-Tech Pro.
10/24/06	8.0	0	\$0.00	MGMT	Continued working on scanning in documents for Mathon on I-Tech Pro. Also rescanned some documents on QC.
10/25/06	4.0	0	\$0.00	MGMT	Rescanned documents on QC.

10/26/06	8.0	0	\$0.00	MGMT	Continued working on scanning in documents for Mathon on I-Tech Pro. Also rescanned some documents on QC.
10/27/06	5.0	0	\$0.00	MGMT	Continued working on scanning in documents for Mathon on I-Tech Pro. Also rescanned some documents on QC.
10/30/06	4.0	0	\$0.00	MGMT	Rescanned documents on QC.
10/31/06	9.0	0	\$0.00	MGMT	Continued working on scanning in documents for Mathon on I-Tech Pro.
	<b>127.0</b>	<b>0</b>	<b>\$0.00</b>		

**JAA-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
10/2/06	8.5	0	\$0.00	MGMT	Scan documents
10/3/06	6.5	0	\$0.00	MGMT	Scan documents
10/4/06	8.5	0	\$0.00	MGMT	Scan documents
10/5/06	0.0	0	\$0.00	MGMT	Scan documents
10/6/06	9.5	0	\$0.00	MGMT	Scan documents
10/9/06	4.0	0	\$0.00	MGMT	Scan documents
10/10/06	8.0	0	\$0.00	MGMT	Scan documents
10/11/06	8.5	0	\$0.00	MGMT	Scan documents
10/12/06	9.0	0	\$0.00	MGMT	Scan Documents
10/13/06	9.5	0	\$0.00	MGMT	Scan Documents
10/17/06	8.0	0	\$0.00	MGMT	Scan documents
10/18/06	4.0	0	\$0.00	MGMT	Scan documents
10/23/06	5.5	0	\$0.00	MGMT	Scan documents
10/24/06	6.5	0	\$0.00	MGMT	Scan documents
10/25/06	9.0	0	\$0.00	MGMT	Scan documents
10/26/06	8.5	0	\$0.00	MGMT	Scan Documents
10/27/06	9.0	0	\$0.00	MGMT	Scan Documents
10/30/06	4.5	0	\$0.00	MGMT	Scan documents
10/31/06	8.5	0	\$0.00	MGMT	Scan documents
<b>TOTAL</b>	<b>135.5</b>	<b>0</b>	<b>\$0.00</b>		

**AR-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
10/9/06	7.5	0	\$0.00	MGMT	Scan documents
10/10/06	7.0	0	\$0.00	MGMT	Scan documents
10/11/06	7.5	0	\$0.00	MGMT	Scan documents
10/12/06	7.5	0	\$0.00	MGMT	Scan, bait and QC
10/13/06	7.5	0	\$0.00	MGMT	Scan and QC
10/16/06	7.5	0	\$0.00	MGMT	Scan, Bait, QC
10/17/06	7.5	0	\$0.00	MGMT	Scan, QC
10/18/06	7.5	0	\$0.00	MGMT	Scan, QC
10/19/06	7.5	0	\$0.00	MGMT	Scanning for Mathon (request of tim)
10/20/06	7.5	0	\$0.00	MGMT	Scanning for Mathon(Tim's request) finished at 4 and started scanning the other files again.
10/23/06	7.5	0	\$0.00	MGMT	Scan documents
10/24/06	7.5	0	\$0.00	MGMT	Scan, delivery to Jaberg and Wilk, copy documents for Mathon
10/25/06	7.0	0	\$0.00	MGMT	Scan docs, copy Texen Oil borrower files for Tim
10/26/06	7.5	0	\$0.00	MGMT	Scan docs, copy Texen Oil borrower files for Tim
10/27/06	7.0	0	\$0.00	MGMT	Scan docs, copy Texen Oil borrower files for Tim
10/30/06	7.5	0	\$0.00	MGMT	Scan docs, copy Texen Oil borrower files for

10/31/06	7.5	0	\$0.00	MGMT
<b>TOTAL</b>	<b>126.0</b>	<b>0</b>	<b>\$0.00</b>	

Tim  
Scan docs, copy TMC borrower files for Tim

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

**FEES AND COSTS  
RELATED TO MATHON FUND, LLC CONSERVATORSHIP  
FOR SERVICES RENDERED  
OCTOBER 1 THRU OCTOBER 31, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$8,745.00	\$ 126.44	\$8,871.44	\$6,996.00	\$ 126.44	\$7,122.44	\$1,749.00
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	5,885.00	0.00	5,885.00	4,708.00	0.00	4,708.00	1,177.00
Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Executive Assistant	2,375.00	0.00	2,375.00	1,900.00	0.00	1,900.00	475.00
Computer Operator	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>\$17,005.00</b>	<b>\$ 126.44</b>	<b>\$17,131.44</b>	<b>\$13,604.00</b>	<b>\$ 126.44</b>	<b>\$13,730.44</b>	<b>\$3,401.00</b>
<b>TOTAL 80% &amp; EXPENSES DUE=</b>						<b>\$13,730.44</b>	

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

James C. Sell, Conservator  
Mathon Fund, LLCs  
2222 E. Camelback Road, Suite 110  
Phoenix, Arizona 85016

RE: OCTOBER 2006

**TIME:**

53.00 Hours @ \$165.00 = \$8,745.00

**CPA/CFE:**

0.00 Hours @ \$165.00 = \$ 0.00

**REAL ESTATE DIRECTOR:**

0.00 Hours @ \$140.00 = \$ 0.00

**FORENSIC/COMPUTER SYSTEMS ANALYST:**

53.50 Hours @ \$110.00 = 5,885.00

**COMPUTER SYSTEMS ANALYST:**

0.00 Hours @ \$110.00 = 0.00

**EXECUTIVE ASSISTANT:**

25.00 Hours @ \$95.00= 2,375.00

**COMPUTER OPERATOR:**

0.00 Hours @ \$75.00= 0.00

**CLERKS:**

0.00 Hours @ \$35.00= 0.00

**TOTAL AMOUNT DUE:**

\$17,005.00

**OTHER EXPENSES:**

Postage \$ 0.00

Mileage [160 @ \$.445] 77.60

Copies [0 @ \$.10] 0.00

Envelopes [0 @ \$.10] 0.00

[0 @ \$.25] 0.00

Letterhead [0 @ \$.10] 0.00

Labels [0 @ \$.03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 48.84

TOTAL

\$ 126.44

**TOTAL AMOUNT DUE:**

\$17,131.44

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JAMES C. SELL, Conservator

**EXPENSES**

<b>DATE</b>	<b>EXPENSES</b>	<b>DESCRIPTION</b>
10/31/06	\$48.84	American Express-Sell Corp-CK#5150-Staples-Color laser cartridges.
<b>TOTAL</b>	<b>\$48.84</b>	

**JAMES C. SELL-CONSERVATOR**

<b>DATE</b>	<b>TIME</b>	<b>MILES</b>	<b>EXPENSES</b>	<b>CASE</b>	<b>FUNCTION</b>
10/10/06	4.0	0	\$0.00	MATHON	Mathon four trust related issues.
10/10/06	2.0	0	\$0.00	MATHON	Mathon plan approval.
10/11/06	6.0	0	\$0.00	MATHON	Mathon net investment issues
10/12/06	2.0	0	\$0.00	MATHON	Meeting at Meyer Hendricks.
10/12/06	2.0	0	\$0.00	MATHON	Mathon law firm exposure.
10/13/06	2.5	0	\$0.00	MATHON	Mathon bankruptcy.
10/13/06	5.0	0	\$0.00	MATHON	Mathon net investment and subinvestor issues.
10/17/06	3.0	0	\$0.00	MATHON	Mathon third party liability review data to date. Issues to pursue.
10/18/06	1.0	0	\$0.00	MATHON	Mathon accounting issues.
10/20/06	1.5	0	\$0.00	MATHON	Mathon accounting and legal review.
10/20/06	2.0	0	\$0.00	MATHON	Mathon accounting and legal review.
10/24/06	3.0	0	\$0.00	MATHON	Mathon net investment issues.
10/24/06	2.0	0	\$0.00	MATHON	Mathon plan hearing.
10/24/06	1.0	0	\$0.00	MATHON	Mathon meeting with Larry regarding open items.
10/24/06	1.0	0	\$0.00	MATHON	Mathon meeting with Jaburg & Wilk regarding litigation status.
10/27/06	2.0	0	\$0.00	MATHON	Mathon LVRD, Baltimore, TMC.
10/27/06	1.0	0	\$0.00	MATHON	Mathon telecons with Investors regarding 65% offers.
10/27/06	1.5	0	\$0.00	MATHON	Mathon TMC and net investment issues. Bright Star and letter from Nevada atty.
10/30/06	3.5	0	\$0.00	MATHON	Mathon TMC hearing.
10/30/06	4.0	0	\$0.00	MATHON	Mathon meeting's with second buyer and buyer for TMC.
10/31/06	1.0	0	\$0.00	MATHON	Mathon review of documents re attorneys.
10/31/06	1.0	0	\$0.00	MATHON	Mathon insider/Scott Johnson determination.
10/31/06	1.0	0	\$0.00	MATHON	Mathon not investment issues for groups.
<b>TOTAL</b>		<b>0</b>	<b>\$0.00</b>		

**TD/REAL ESTATE ANALYST**

<b>DATE</b>	<b>TIME</b>	<b>MILES</b>	<b>EXPENSES</b>	<b>CASE</b>	<b>FUNCTION</b>
	0.0	0	\$0.00	MATHON	
	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**BS-CFE/ASSISTANT RECEIVER**

<b>DATE</b>	<b>TIME</b>	<b>MILES</b>	<b>EXPENSES</b>	<b>CASE</b>	<b>FUNCTION</b>
09/08/06	1.0	0	\$0.00	MATHON	Investor meetings announcements creation, posting, and QC to the website
09/05/06	2.0	0	\$0.00	MATHON	Scanned documents QC
09/05/06	1.0	0	\$0.00	MATHON	Roadshow follow-ups
09/05/06	1.5	0	\$0.00	MATHON	Follow-up with Ed, Stats printout for Ed, miscellaneous topic discussion with Jim
09/06/06	1.0	0	\$0.00	MATHON	Fee application preparation.
09/06/06	0.5	0	\$0.00	MATHON	Investor meetings corrections to posting to website, discussions with Tim and Nancy
09/07/06	1.0	0	\$0.00	MATHON	Roadshow follow-ups
09/07/06	0.5	0	\$0.00	MATHON	Maintenance kit ordering for scanners

09/07/06	0.5	0	\$0.00	MATHON	Security camera picture review
09/08/06	1.5	0	\$0.00	MATHON	Investor meetings notice preparation for websites and posting to website.
09/11/06	0.5	0	\$0.00	MATHON	QC support training
09/11/06	0.5	0	\$0.00	MATHON	Ad review, phone call with Wendy, email schedule to state
09/11/06	1.0	0	\$0.00	MATHON	Conversation with Steve Gilber RE Biddle Ashland status and followup
09/11/06	0.5	0	\$0.00	MATHON	Phone call with Jim and Wendy to go over various items
09/12/06	1.0	0	\$0.00	MATHON	Project support and guidance
09/13/06	7.5	80	\$0.00	MATHON	Investor meeting regarding the bankruptcy plan, travel to and from, copies of additional documents needed for the next day, pre-meeting with Jonathan
09/14/06	2.0	0	\$0.00	MATHON	Net Investment to PDF
09/14/06	4.0	80	\$0.00	MATHON	Investor meeting, travel to and from
09/19/06	1.0	0	\$0.00	MATHON	Conference call with Jim about various topics
10/5/2006	0.5	0	\$0.00	MATHON	Phone call with Larry RE extension of time for Waterford sale (bring in another buyer who request more time), phone call with Jim RE the same and various other aspects
10/6/2006	0.5	0	\$0.00	MATHON	Review of Third Amendment to Agreement of Purchase and Sale to the sales contract for CT property
10/9/2006	1.0	0	\$0.00	MATHON	Third Amendment to Agreement of Purchase and Sale (CT property) reading and confirmation it didn't conflict with extension of time we requested
10/10/2006	2.0	0	\$0.00	MATHON	Plan ConfirmationNew Car: 40 miles round trip
10/10/2006	0.5	0	\$0.00	MATHON	Third Amended Contract signing, scanning, and emailing, Phone call with interested party about various aspects of the case, security camera picture review
10/11/2006	1.0	0	\$0.00	MATHON	Meeting with Jim, Tim, Nancy, Steve (at various times over course of entry) in regards to Hard Drive request and what needs to be done to accomplish the goal
10/12/2006	2.5	0	\$0.00	MATHON	Hard drive email production review, data familiarity, searches, and copying to local drive
10/12/2006	1.0	0	\$0.00	MATHON	IPRO report module update on local machines
10/12/2006	1.0	0	\$0.00	MATHON	BATES numbering issue resolution with Tommy and Aaron, server rack reconfiguration and server installation
10/16/2006	0.5	0	\$0.00	MATHON	Security camera picture review
10/17/2006	2.5	0	\$0.00	MATHON	IT strategy meeting with Jim and Steve regarding the request by Brent Williams and hard-drive request, research
10/18/2006	1.0	0	\$0.00	MATHON	Conference call with Ed and Tim to Jonathan to go over status of various asset claims and future proceedings
10/18/2006	1.0	0	\$0.00	MATHON	Florensce Master program linkage between Excel and DB error resolution
10/25/2006	1.0	0	\$0.00	MATHON	Brent server return request finalization
10/25/2006	2.0	0	\$0.00	MATHON	First distribution preparation
10/26/2006	2.0	0	\$0.00	MATHON	First distribution preparation
10/27/2006	2.5	0	\$0.00	MATHON	Master email search file additions

10/31/2006	2.0	0	\$0.00	MATHON	Add emails to MathonMaster.pst master email search file.
10/31/2006	0.5	0	\$0.00	MATHON	Project x support with Excel for Heather
	<b>53.5</b>	<b>160</b>	<b>\$0.00</b>		

**HW-CFE**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
<b>TOTAL</b>	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**STEVE VO-COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
<b>TOTAL</b>	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**JA-EXECUTIVE ASSISTANT**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
10/5/06	1.0	0	\$0.00	MATHON	Fee Application Preparation-Review Robert C. Hubbard, CPA September Invoice.
10/23/06	2.0	0	\$0.00	MATHON	Revise net investment letter. Finalize letter. Print investor envelopes for mailer.
10/23/06	4.5	0	\$0.00	MATHON	Work on Fee Application.
10/25/06	7.0	0	\$0.00	MATHON	September Fee Application for James C. Sell, CPA.
10/26/06	2.0	0	\$0.00	MATHON	Prepare Robert C. Hubbard, CPA June Fee Application.
10/27/06	1.0	0	\$0.00	MATHON	Prepare CPA September Fee Application for Michael Carmel.
10/27/06	1.0	0	\$0.00	MATHON	Prepare CPA September Fee Application for Cohen & Wolf.
10/30/06	2.0	0	\$0.00	MATHON	Prepare CPA September Fee Application for Jaburg & Wilk.
10/30/06	.5	0	\$0.00	MATHON	Prepare CPA September Fee Application for Dongell Lawrence.
10/30/06	4.0	0	\$0.00	MATHON	Prepare 10 day letter. Review Jaburg & Wilk, Michael Carmel, Robert C. Hubbard, Cohen & Wolf, D. Goldman, CPA and Dongell Lawrence invoices. Prepare 10 day cover letter. Prepare cover pages and spread sheets. Make copies and send to Michael Carmel, Stinson Morrison & Hecker, Office of the U.S.Trustee and Lewis & Roca.
<b>TOTAL</b>	<b>25.0</b>	<b>0</b>	<b>\$0.00</b>		

**SR-COMPUTER OPERATOR**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
<b>TOTAL</b>	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**JW-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**TA-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**CE-DATA ENTRY**

<b>DATE</b>	<b>TIME</b>	<b>MILES</b>	<b>EXPENSES</b>	<b>CASE</b>	<b>FUNCTION</b>
	0.0	0	\$0.00	MATHON	
<b>TOTAL</b>	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**JAA-DATA ENTRY**

<b>DATE</b>	<b>TIME</b>	<b>MILES</b>	<b>EXPENSES</b>	<b>CASE</b>	<b>FUNCTION</b>
	0.0	0	\$0.00	MATHON	
<b>TOTAL</b>	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

**FEEES AND COSTS  
RELATED TO MATHON FUND I, LLC CONSERVATORSHIP  
FOR SERVICES RENDERED  
OCTOBER 1 THRU OCTOBER 31, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	12,815.00	0.00	12,815.00	10,252.00	0.00	10,252.00	2,563.00
Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Executive Assistant	332.50	0.00	332.50	266.00	0.00	266.00	66.50
Computer Operator	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>\$13,147.50</b>	<b>\$ 0.00</b>	<b>\$13,147.50</b>	<b>\$10,518.00</b>	<b>\$ 0.00</b>	<b>\$10,518.00</b>	<b>\$2,629.50</b>
<b>TOTAL 80% &amp; EXPENSES DUE=</b>						<b><u>\$10,518.00</u></b>	

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

James C. Sell, Conservator  
Mathon Fund I, LLCs  
2222 E. Camelback Road, Suite 110  
Phoenix, Arizona 85016

RE: OCTOBER 2006

**TIME:**

0.00 Hours @ \$165.00 = \$ 0.00

**CPA/CFE:**

0.00 Hours @ \$165.00 = \$ 0.00

**REAL ESTATE DIRECTOR:**

0.00 Hours @ \$140.00 = \$ 0.00

**CFE/COMPUTER SYSTEMS ANALYST:**

116.50 Hours @ \$110.00 = 12,815.00

**COMPUTER SYSTEMS ANALYST:**

0.00 Hours @ \$110.00 = 0.00

**EXECUTIVE ASSISTANT:**

3.50 Hours @ \$95.00= 332.50

**COMPUTER OPERATOR:**

0.00 Hours @ \$75.00= 0.00

**CLERKS:**

0.00 Hours @ \$35.00= 0.00

**TOTAL AMOUNT DUE: \$13,147.50**

**OTHER EXPENSES:**

Postage \$ 0.00

Mileage [0 @ \$.445] 0.00

Copies [0 @ \$.10] 0.00

Envelopes [0 @ \$.10] 0.00

[0 @ \$.25] 0.00

Letterhead [0 @ \$.10] 0.00

Labels [0 @ \$.03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 0.00

TOTAL \$ 0.00

**TOTAL AMOUNT DUE: \$13,147.50**

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JAMES C. SELL, Conservator

**EXPENSES**

DATE	EXPENSES	DESCRIPTION
	\$0.00	
<b>TOTAL</b>	<b>\$0.00</b>	

**JAMES C. SELL-RECEIVER**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**TW/REAL ESTATE ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**BKS-CFE/COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**HW-CFE**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
10/2/06	4.5	0	\$0.00	MATHONI	Lewis & Roca
10/2/06	2.5	0	\$0.00	MATHONI	Document Research
10/3/06	8.0	0	\$0.00	MATHONI	Lewis & Roca
10/4/06	4.5	0	\$0.00	MATHONI	Lewis & Roca
10/5/06	8.5	0	\$0.00	MATHONI	Lewis & Roca
10/6/06	10.0	0	\$0.00	MATHONI	Lewis & Roca
10/12/06	8.0	0	\$0.00	MATHONI	Lewis & Roca
10/13/06	7.5	0	\$0.00	MATHONI	Lewis & Roca
10/17/06	5.5	0	\$0.00	MATHONI	Lewis & Roca
10/18/06	5.0	0	\$0.00	MATHONI	Lewis & Roca
10/19/06	10.0	0	\$0.00	MATHONI	Lewis & Roca
10/20/06	9.0	0	\$0.00	MATHONI	Lewis & Roca
10/26/06	4.5	0	\$0.00	MATHONI	Lewis & Roca
10/27/06	9.5	0	\$0.00	MATHONI	Lewis & Roca
10/30/06	7.0	0	\$0.00	MATHONI	Lewis & Roca
10/31/06	5.5	0	\$0.00	MATHONI	Lewis & Roca
10/16/06	7.0	0	\$0.00	MATHONI	Lewis & Roca
<b>TOTAL</b>	<b>116.5</b>	<b>0</b>	<b>\$0.00</b>		

**SV-COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**JA-EXECUTIVE ASSISTANT**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
10/23/06	.5	0	\$0.00	MATHONI	Prepare 10 day letter. Review Jaburg & Wilk, Michael Carmel, Robert C. Hubbard, Cohen & Wolf, D. Goldman, CPA and Dongell Lawrence invoices. Prepare 10 day cover letter. Prepare cover pages and spread sheets. Make copies and send to Michael Carmel, Stinson Morrison & Hecker, Office of the U.S. Trustee and Lewis & Roca.
10/25/06	.5	0	\$0.00	MATHONI	September Fee Application for James C. Sell, CPA.
10/27/06	.5	0	\$0.00	MATHONI	Prepare Robert C. Hubbard, CPA September Fee

10/27/06	.5	0	\$0.00	MATHONI	Application. Prepare CPA September Fee Application for Michael Carmel.
10/30/06	.5	0	\$0.00	MATHONI	Prepare CPA September Fee Application for Cohen & Wolf.
10/31/06	.5	0	\$0.00	MATHONI	Prepare CPA September Fee Application for Jaburg & Wilk.
10/31/06	.5	0	\$0.00	MATHONI	Prepare CPA September Fee Application for Dongell Lawrence.
<b>TOTAL</b>	<b>3.5</b>	<b>0</b>	<b>\$0.00</b>		

**SR-COMPUTER OPERATOR**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**JW-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**TA-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	<b>0.0</b>	<b>0</b>	<b>\$0.00</b>		

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

**FEES AND COSTS  
RELATED TO WORLD SPORTS FANS CONSERVATORSHIP  
FOR SERVICES RENDERED  
OCTOBER 1 THRU OCTOBER 31, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$-	\$ 0.00	\$ 0.00	\$-	\$ 0.00	\$ 0.00	\$-
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Executive Assistant	213.75	0.00	213.75	171.00	0.00	171.00	42.75
Computer Operator	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>\$ 213.75</b>	<b>\$ 0.00</b>	<b>\$ 213.75</b>	<b>\$ 171.00</b>	<b>\$ 0.00</b>	<b>\$ 171.00</b>	<b>\$ 42.75</b>
<b>TOTAL 80% &amp; EXPENSES DUE=</b>						<b>\$ 171.00</b>	

**JAMES C. SELL, C.P.A., C.F.E.**

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

James C. Sell, Conservator  
World Sports Fan, LLCs  
2222 E. Camelback Road, Suite 110  
Phoenix, Arizona 85016

RE: OCTOBER 2006

**TIME:**

0.00 Hours @ \$165.00 = \$-

**CPA/CFE:**

0.00 Hours @ \$165.00 = \$ 0.00

**REAL ESTATE DIRECTOR:**

0.00 Hours @ \$140.00 = \$ 0.00

**FORENSIC/COMPUTER SYSTEMS ANALYST:**

0.00 Hours @ \$110.00 = 0.00

**COMPUTER SYSTEMS ANALYST:**

0.00 Hours @ \$110.00 = 0.00

**EXECUTIVE ASSISTANT:**

2.25 Hours @ \$95.00= 213.75

**COMPUTER OPERATOR:**

0.00 Hours @ \$75.00= 0.00

**CLERKS:**

0.00 Hours @ \$35.00= 0.00

**TOTAL AMOUNT DUE: \$ 213.75**

**OTHER EXPENSES:**

Postage \$ 0.00

Mileage [0 @ \$.445] 0.00

Copies [0 @ \$.10] 0.00

Envelopes [0 @ \$.10] 0.00

[0 @ \$.25] 0.00

Letterhead [0 @ \$.10] 0.00

Labels [0 @ \$.03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 0.00

TOTAL \$ 0.00

**TOTAL AMOUNT DUE: \$ 213.75**

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JAMES C. SELL, Conservator

**EXPENSES**

DATE	EXPENSES	DESCRIPTION
	\$0.00	
<b>TOTAL</b>	<b>\$0.00</b>	

**JAMES C. SELL-RECEIVER**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

**TW/REAL ESTATE ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

**BKS-FORENSIC/COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	Pleadings upload to website.
	0.0	0	\$0.00		

**SV-COMPUTER SYSTEMS ANALYST**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

**JA-EXECUTIVE ASSISTANT**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
10/23/06	.5	0	\$0.00	WSF	Prepare 10 day letter. Review Jaburg & Wilk, Michael Carmel, Robert C. Hubbard, Cohen & Wolf, D. Goldman, CPA and Dongell Lawrence invoices. Prepare 10 day cover letter. Prepare cover pages and spread sheets. Make copies and send to Michael Carmel, Stinson Morrison & Hecker, Office of the U.S. Trustee and Lewis & Roca.
10/25/06	.5	0	\$0.00	WSF	August Fee Application for James C. Sell, CPA.
10/26/06	.25	0	\$0.00	WSF	Prepare Robert C. Hubbard, CPA August Fee Application.
10/30/06	.25	0	\$0.00	WSF	Prepare CPA August Fee Application for Michael Carmel.
10/31/06	.25	0	\$0.00	WSF	Prepare CPA August Fee Application for Cohen & Wolf.
10/31/06	.25	0	\$0.00	WSF	Prepare CPA August Fee Application for Jaburg & Wilk.
10/31/06	.25	0	\$0.00	WSF	Prepare CPA August Fee Application for Dongell Lawrence.
<b>TOTAL</b>	<b>2.25</b>	<b>0</b>	<b>\$0.00</b>		

**SR-COMPUTER OPERATOR**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

**JW-DATA ENTRY**

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

TA- DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		