

EXPENSES

DATE	EXPENSES	DESCRIPTION
7/31/06	\$2,188.00	American Express-Sell CK#5567-DJ&Dow Jones Advertising-Ad for Connecticut property.
TOTAL	\$2,188.00	

JAMES C. SELL-CONSERVATOR

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
6/7/06	.5	0	\$0.00	MATHON	Meeting with Gail Koven regarding fee application preparation.
6/9/06	.6	0	\$0.00	MATHON	Meet with Michael Carmel and Gail Koven regarding fee applications.
6/9/06	.6	0	\$0.00	MATHON	Office conference with Mike Carmel, Larry Wilk and Jonathan Ibsen regarding fee applications.
6/15/06	.8	0	\$0.00	MATHON	Meeting with Larry Wilk, Mike Carmel and Jonathan Ibsen regarding settlement with principals.
6/15/06	.8	0	\$0.00	MATHON	Conference with Jonathan Ibsen, Mike Carmel and Larry Wilk regarding settlement.
6/20/06	.3	0	\$0.00	MATHON	Follow up with Larry Wilk regarding new investment.
6/28/06	.4	0	\$0.00	MATHON	Meet with Larry Wilk and Tim Abraham regarding disclosure statement information.
6/29/06	.4	0	\$0.00	MATHON	Follow up with Larry Wilk regarding exhibits for disclosure statement.
7/7/06	.3	0	\$0.00	MATHON	Meet with Larry Wilk regarding Tieken Moret Note.
7/11/06	.5	0	\$0.00	MATHON	Mathon telephone calls and emails regarding web site
7/11/06	.5	0	\$0.00	MATHON	Mathon telecon w Mesa Tribune
7/11/06	.5	0	\$0.00	MATHON	Mathon telephone calls and emails regarding web site
7/17/06	1.0	0	\$0.00	MATHON	Mathon telephone calls with Zolbrest regarding various issues
7/18/06	.7	0	\$0.00	MATHON	Conference with Jonathan Ibsen, Ed Standage and Tim Abraham regarding Green Cloud and status.
7/18/06	.3	0	\$0.00	MATHON	Conference with Jonathan Ibsen and Heather Witt regarding attorney-client privilege.
7/31/06	1.5	0	\$0.00	MATHON	Mathon exceptions to net investment calculations
7/31/06	1.5	0	\$0.00	MATHON	Mathon meeting with Larry Wilk, Ed Standage, Jonathan Ibsen and Brian Sell regarding various open items LVRD and other real estate deals
7/31/06	1.0	0	\$0.00	MATHON	Preparation for state court hearing with Larry Wilk.
TOTAL	12.2	0	\$0.00		

TD/REAL ESTATE ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	0.0	0	\$0.00		

BRIAN SELL-ASSISTANT RECEIVER

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
7/21/06	1.0	0	\$0.00	MATHON	Prepare, Upload and QC documents posted to website
	1.0	0	\$0.00		

SV-COMPUTER SYSTEMS ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	

0.0 0 \$0.00

JA-EXECUTIVE ASSISTANT

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
6/26/06	.2	0	\$0.00	MATHON	Follow up with Larry Wilk regarding billins for April and May.
7/10/06	4.0	0	\$0.00	MATHON	Prepare database for mail merge letter.
7/11/06	.5	0	\$0.00	MATHON	Prepare letter for mail merge.
7/12/06	2.0	0	\$0.00	MATHON	Mail merge letter to all investors.
7/12/06	1.0	0	\$0.00	MATHON	Fold and stuff investor letter.
7/13/06	7.0	0	\$0.00	MATHON	June Fee Application for James C. Sell, CPA.
7/14/06	2.0	0	\$0.00	MATHON	Prepare Robert C. Hubbard, CPA June Fee Application.
7/14/06	1.0	0	\$0.00	MATHON	Prepare CPA June Fee Application for Michael Carmel.
7/14/06	1.0	0	\$0.00	MATHON	Prepare CPA June Fee Application for Cohen & Wolf.
7/14/06	2.0	0	\$0.00	MATHON	Prepare CPA June Fee Application for Jaburg & Wilk.
7/14/06	.5	0	\$0.00	MATHON	Prepare CPA June Fee Application for Dongell Lawrence.
7/19/06	6.0	0	\$0.00	MATHON	Prepare 10 day letter. Review Jaburg & Wilk, Michael Carmel, Robert C. Hubbard, Cohen & Wolf, D. Goldman, CPA and Dongell Lawrence invoices. Prepare 10 day cover letter. Prepare cover pages and spread sheets. Make copies and send to Michael Carmel, Stinson Morrison & Hecker, Offie of the U.S.Trustee and Lewis & Roca.
7/24/06	2.0	0	\$0.00	MATHON	Review accounting and send 20% Approved Fees to Jaburg & Wilk, Robert C. Hubbard, Michael Carmel, David Goldberg, Stinson & Morrison and James C. Sell, CPA.
7/24/06	2.0	0	\$0.00	MATHONI	Review accounting and send 20% Approved Fees to Jaburg & Wilk, Robert C. Hubbard, Michael Carmel, David Goldberg, Stinson & Morrison and James C. Sell, CPA.
TOTAL	31.2	0	\$0.00		

SR-COMPUTER OPERATOR

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
TOTAL	0.0	0	\$0.00		

HW-COMPUTER OPERATOR

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
TOTAL	0.0	0	\$0.00		

JW-DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	0.0	0	\$0.00		

TA-DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
7/19/06	2.0	0	\$0.00	MATHON	Copies, Email Search, Deliver Packages
7/13/06	8.0	0	\$0.00	MATHON	Mailer to Investors/Email search Everett Capital,

7/20/06	.5	0	\$0.00	MATHON	Reynolds Securites
	10.5	0	\$0.00		Email Search and Mailer

CE-DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
TOTAL	0.0	0	\$0.00		

JAA-DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
TOTAL	0.0	0	\$0.00		

JAMES C. SELL, C.P.A., C.F.E.

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

**FEES AND COSTS
RELATED TO MATHON FUND I, LLC CONSERVATORSHIP
FOR SERVICES RENDERED
JULY 1 THRU JULY 31, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Executive Assistant	380.00	0.00	380.00	304.00	0.00	304.00	76.00
Computer Operator	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	\$ 380.00	\$ 0.00	\$ 380.00	\$ 304.00	\$ 0.00	\$ 304.00	\$ 76.00
TOTAL 80% & EXPENSES DUE=						\$ 304.00	

JAMES C. SELL, C.P.A., C.F.E.

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

James C. Sell, Conservator
Mathon Fund I, LLCs
2222 E. Camelback Road, Suite 110
Phoenix, Arizona 85016

RE: JULY 2006

TIME:

0 Hours @ \$165.00 = \$ 0.00

CPA/CFE:

0 Hours @ \$165.00 = \$ 0.00

REAL ESTATE DIRECTOR:

0 Hours @ \$140.00 = \$ 0.00

FORENSIC/COMPUTER SYSTEMS ANALYST:

0 Hours @ \$110.00 = 0.00

COMPUTER SYSTEMS ANALYST:

0 Hours @ \$110.00 = 0.00

EXECUTIVE ASSISTANT:

4 Hours @ \$95.00= 380.00

COMPUTER OPERATOR:

0 Hours @ \$75.00= 0.00

CLERKS:

0 Hours @ \$35.00= 0.00

TOTAL AMOUNT DUE: \$ 380.00

OTHER EXPENSES:

Postage \$ 0.00

Mileage [0 @ \$.445] 0.00

Copies [0 @ \$.10] 0.00

Envelopes [0 @ \$.10] 0.00

[0 @ \$.25] 0.00

Letterhead [0 @ \$.10] 0.00

Labels [0 @ \$.03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 0.00

TOTAL \$ 0.00

TOTAL AMOUNT DUE: \$ 380.00

JAMES C. SELL, Conservator

EXPENSES

DATE	EXPENSES	DESCRIPTION
	\$0.00	
TOTAL	\$0.00	

JAMES C. SELL-RECEIVER

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

TW/REAL ESTATE ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

BKS-FORENSIC/COMPUTER SYSTEMS ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

SV-COMPUTER SYSTEMS ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

JA-EXECUTIVE ASSISTANT

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
7/18/06	3.0	0	\$0.00	MATHON	Review Jaburg & Wilk, Michael Carmel, Robert C. Hubbard, Cohen & Wolk, D. Goldman, CPA, Don gell Lawrence and Francomano & Karpook invoices. Prepare cover letter. Prepare cover pages and spread sheets. Make copies and send to Michael Carmel, Stinson Morrison & Hecker, Office of the U.S.Trustee and Lewis & Roca.
7/31/06	1.0	0	\$0.00	MATHON	Fee Application Preparation.
TOTAL	4.0	0	\$0.00		

SR-COMPUTER OPERATOR

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

HW-COMPUTER OPERATOR

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
7/3/06	7.5	0	\$0.00	MATHONI	Review Lewis & Roca.
7/5/06	5.0	0	\$0.00	MATHONI	Review Lewis & Roca.
7/6/06	7.0	0	\$0.00	MATHONI	Review Lewis & Roca.
7/7/06	5.0	0	\$0.00	MATHONI	Review Lewis & Roca.
7/17/06	5.0	0	\$0.00	MATHONI	Review Lewis & Roca.
7/28/06	4.0	0	\$0.00	MATHONI	Review Lewis & Roca.
TOTAL	33.5	0	\$0.00		

JW-DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

TA-DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHONI	
	0.0	0	\$0.00		

JAMES C. SELL, C.P.A., C.F.E.

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

**FEEES AND COSTS
RELATED TO WORLD SPORTS FANS CONSERVATORSHIP
FOR SERVICES RENDERED
JULY 1 THRU JULY 31, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$478.50	\$ 0.00	\$ 478.50	\$ 382.80	\$ 0.00	\$ 382.80	\$ 95.70
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Executive Assistant	570.00	0.00	570.00	456.00	0.00	456.00	114.00
Computer Operator	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	\$1,048.50	\$ 0.00	\$1,048.50	\$ 838.80	\$ 0.00	\$ 838.80	\$ 209.70
TOTAL 80% & EXPENSES DUE=						\$ 838.80	

JAMES C. SELL, C.P.A., C.F.E.

2222 E. Camelback Road, Suite 110
Phoenix, Arizona 85016
(602) 265-3519
FAX (602) 265-3622

November 28, 2006

James C. Sell, Conservator
World Sports Fan, LLCs
2222 E. Camelback Road, Suite 110
Phoenix, Arizona 85016

RE: JULY 2006

TIME:

2.90 Hours @ \$165.00 = \$478.50

CPA/CFE:

0.00 Hours @ \$165.00 = \$ 0.00

REAL ESTATE DIRECTOR:

0.00 Hours @ \$140.00 = \$ 0.00

FORENSIC/COMPUTER SYSTEMS ANALYST:

0.00 Hours @ \$110.00 = 0.00

COMPUTER SYSTEMS ANALYST:

0.00 Hours @ \$110.00 = 0.00

EXECUTIVE ASSISTANT:

6.00 Hours @ \$95.00= 570.00

COMPUTER OPERATOR:

0.00 Hours @ \$75.00= 0.00

CLERKS:

0.00 Hours @ \$35.00= 0.00

TOTAL AMOUNT DUE: \$1,048.50

OTHER EXPENSES:

Postage \$ 0.00

Mileage [0 @ \$.405] 0.00

Copies [0 @ \$.10] 0.00

Envelopes [0 @ \$.10] 0.00

[0 @ \$.25] 0.00

Letterhead [0 @ \$.10] 0.00

Labels [0 @ \$.03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 0.00

TOTAL \$ 0.00

TOTAL AMOUNT DUE: \$1,048.50

JAMES C. SELL, Conservator

EXPENSES

DATE	EXPENSES	DESCRIPTION
	\$0.00	
TOTAL	\$0.00	

JAMES C. SELL-RECEIVER

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

TW/REAL ESTATE ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

BKS-FORENSIC/COMPUTER SYSTEMS ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	Pleadings upload to website.
	0.0	0	\$0.00		

SV-COMPUTER SYSTEMS ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

JA-EXECUTIVE ASSISTANT

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
7/3/06	1.0	0	\$0.00	MGMT	Fee Application Preparation.
7/17/06	2.5	0	\$0.00	MGMT	Review Jaburg & Wilk, Michael Carmel, Robert C. Hubbard, Cohen & Wolf, D. Goldman, CPA, Don gell Lawrence and Francomano & Karpook invoices. Prepare cover letter. Prepare cover pages and spread sheets. Make copies and send to Michael Carmel, Stinson Morrison & Hecker, Office of the U.S.Trustee and Lewis & Roca.
7/31/06	3.5.0	0	\$0.00	MGMT	Fee Application Preparation.
TOTAL	7	0	\$0.00		

SR-COMPUTER OPERATOR

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

JW-DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

TA- DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	WSF	
	0.0	0	\$0.00		

JAMES C. SELL, C.P.A., C.F.E.
2222 E. Camelback Road, Suite 110
Phoenix, Arizona 85016
(602) 265-3519
FAX (602) 265-3622

November 28, 2006

**FEES AND COSTS
RELATED TO MATHON MANAGEMENT, LLC
CONSERVATORSHIP
FOR SERVICES RENDERED
AUGUST 1, 2006 THROUGH AUGUST 31, 2006**

	MONTH	TIME	EXPENSES	TOTAL	80% & EXP	0.20
Mathon Management	August-06	36145.25	459.05	36604.30	29375.25	7229.05
Mathon Fund	August-06	15548.50	588.90	16137.40	13027.70	3109.70
Mathon Fund I	August-06	3302.50	0.00	3302.50	2642.00	660.50
World Sports Fans	August-06	248.75	0.00	248.75	199.00	49.75
TOTAL		55245.00	1047.95	56292.95	45243.95	11049.00

JAMES C. SELL, C.P.A., C.F.E.

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

**FEEES AND COSTS
RELATED TO MATHON MANAGEMENT, LLC CONSERVATORSHIP
FOR SERVICES RENDERED
AUGUST 1 THRU AUGUST 31, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$ 0.00	\$ 459.09	\$ 459.09	\$ 0.00	\$ 459.09	\$ 459.09	\$ 0.00
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	6,435.00	0.00	6,435.00	5,148.00	0.00	5,148.00	1,287.00
Computer System Analyst	2,684.00	0.00	2,684.00	2,147.20	0.00	2,147.20	536.80
Executive Assistant	1,852.50	0.00	1,852.50	1,482.00	0.00	1,482.00	370.50
Computer Operator	7,743.75	0.00	7,743.75	6,195.00	0.00	6,195.00	1,548.75
Clerk	17,430.00	0.00	17,430.00	13,944.00	0.00	13,944.00	3,486.00
TOTAL	\$36,145.25	\$ 459.09	\$36,604.34	\$28,916.20	\$ 459.09	\$29,375.29	\$7,229.05
TOTAL 80% & EXPENSES DUE=						<u>\$29,375.29</u>	

JAMES C. SELL, C.P.A.,C.F.E.

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

James C. Sell, Conservator
Mathon Management, LLC
2222 E. Camelback Road, Suite 110
Phoenix, Arizona 85016

RE: AUGUST 2006

TIME:

0.00 Hours @ \$165.00 = \$ 0.00

CPA/CFE:

0.00 Hours @ \$165.00 = 0.00

REAL ESTATE DIRECTOR:

0.00 Hours @ \$140.00 = 0.00

CFE/COMPUTER SYSTEMS ANALYST:

58.50 Hours @ \$110.00 = 6,435.00

COMPUTER SYSTEMS ANALYST:

24.40 Hours @ \$110.00 = 2,684.00

EXECUTIVE ASSISTANT:

19.50 Hours @ \$95.00= 1,852.50

COMPUTER OPERATOR:

103.25 Hours @ \$75.00= 7,743.75

CLERKS:

498.00 Hours @ \$35.00= 17,430.00

TOTAL AMOUNT DUE:

\$36,145.25

OTHER EXPENSES:

Postage \$ 198.99

Mileage [0 @ \$.445] 0.00

Copies [2145 @ \$.10] 214.50

Envelopes [109 @ \$.10] 10.90

[0 @ \$.25] 0.00

Letterhead [347 @ \$.10] 34.70

Labels [0 @ \$.03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 0.00

TOTAL \$ 459.09

TOTAL AMOUNT DUE:

\$36,604.34

JAMES C. SELL, Conservator

EXPENSES

DATE	EXPENSES	DESCRIPTION
	\$0.00	
TOTAL	\$0.00	

JAMES C. SELL-RECEIVER

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MGMT	
	0.0	0	\$0.00		

TW/REAL ESTATE ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MGMT	
	0.0	0	\$0.00		

BRIAN SELL-ASSISTANT RECEIVER

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/1/06	0.5	0	\$0.00	MGMT	Hardware issues with Jasons PC in relation to new scanners. Review of to-do's with Steve
8/2/06	1.0	0	\$0.00	MGMT	Hardware troubleshooting
8/2/06	1.5	0	\$0.00	MGMT	Hardware troubleshooting and updating
8/3/06	0.5	0	\$0.00	MGMT	Security camera picture review
8/3/06	0.5	0	\$0.00	MGMT	SCSI card replacement and mail back to Fujitsu
8/3/06	1.0	0	\$0.00	MGMT	SCSI card and pc troubleshooting
8/4/06	0.5	0	\$0.00	MGMT	Security camera picture review
8/4/06	1.0	0	\$0.00	MGMT	Jeff PC troubleshooting and scanner install
8/4/06	0.5	0	\$0.00	MGMT	Meeting with Jim about various aspects of the case
8/4/06	0.5	0	\$0.00	MGMT	Time recording
8/7/06	3	0	\$0.00	MGMT	Reception computer troubleshooting and installation of scanner and IPRO
8/7/06	5.5	0	\$0.00	MGMT	QC of scanned items
8/8/06	0.5	0	\$0.00	MGMT	Scanner troubleshooting, discussion with Tim regarding QC'ing, Venture Complete and Great Plains transition
8/9/06	7.5	0	\$0.00	MGMT	Summation Training
8/9/06	1.5	0	\$0.00	MGMT	Prepare, Upload, and QC documents posted to website
8/11/06	8.0	0	\$0.00	MGMT	Summation Training
8/11/06	1.0	0	\$0.00	MGMT	Prepare, summarize, post and QC posting to website
8/11/06	0.5	0	\$0.00	MGMT	Time recording
8/14/06	0.5	0	\$0.00	MGMT	Security camera picture review
8/14/06	1.5	0	\$0.00	MGMT	Copy docs for Tim's project IPRO research
8/16/06	0.5	0	\$0.00	MGMT	Security camera picture review.
8/17/06	0.5	0	\$0.00	MGMT	Prepare, summarizer, upload, and QC documents to the website.
8/17/06	0.5	0	\$0.00	MGMT	Meeting with Steve to discuss current IT status and to-do's
8/18/06	1.0	0	\$0.00	MGMT	Reception computer troubleshooting and repair
8/18/06	0.5	0	\$0.00	MGMT	Time recording
8/21/06	1.0	0	\$0.00	MGMT	IPRO document QC and batch re-import
8/21/06	0.5	0	\$0.00	MGMT	Security camera picture review
8/22/06	0.5	0	\$0.00	MGMT	IPRO config troubleshooting
8/22/06	1.0	0	\$0.00	MGMT	Email to Mark K., search for documents for report, assist Heather with searches and db
8/22/06	0.5	0	\$0.00	MGMT	Reception PC troubleshooting
8/23/06	1.0	0	\$0.00	MGMT	IPRO support with processing images - Jason, update to SP 5 on Jeff and my PC to try to resolve login not transferring

8/23/06	0.5	0	\$0.00	MGMT	I PRO documentation review
8/23/06	1.0	0	\$0.00	MGMT	I PRO manual review
8/24/06	2.0	0	\$0.00	MGMT	QC documents
8/28/06	3.5	0	\$0.00	MGMT	Wallstreet Journal Ad payment and follow-up for Ed, Phone call with Ed, Website packet informaiton posting, Invstor meeting informaiton packet posting
8/28/06	0.5	0	\$0.00	MGMT	Security camera picture review
8/28/06	0.5	0	\$0.00	MGMT	Website updates, LVRD add follow-up with Jim, Larry and Wallstreet Journal
8/29/06	2.5	0	\$0.00	MGMT	Document QC
8/29/06	0.5	0	\$0.00	MGMT	Security camera picture review
8/29/06	1.0	0	\$0.00	MGMT	Image QC
8/30/06	0.5	0	\$0.00	MGMT	Correspondence from Mark K.
8/31/06	1.0	0	\$0.00	MGMT	Prepare, upload, and QC postings to the websiteWallstreet journal AD review
8/31/06	0.5	0	\$0.00	MGMT	Time recording
	58.5	0	\$0.00		

STEVE VO-COMPUTER SYSTEMS ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/1/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance.
8/2/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
8/3/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
8/4/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
8/7/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
8/8/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
8/9/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
8/10/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
8/11/06	0.2	0	\$0.00	MGMT	Tape Backup Maintenance
8/14/06	0.2	0	\$0.00	MGMT	Tape backup maintenance
8/15/06	0.2	0	\$0.00	MGMT	Tape backup maintenance
8/16/06	0.2	0	\$0.00	MGMT	Tape backup maintenance
8/17/06	0.2	0	\$0.00	MGMT	Tape backup maintenance
8/18/06	0.2	0	\$0.00	MGMT	Tape backup maintenance
8/28/06	0.2	0	\$0.00	MGMT	Tape backup maintenance
8/29/06	0.2	0	\$0.00	MGMT	Tape backup maintenance
8/30/06	0.2	0	\$0.00	MGMT	Tape backup maintenance
8/31/06	0.2	0	\$0.00	MGMT	Tape backup maintenance
8/4/06	0.4	0	\$0.00	MGMT	Time Tracking
8/4/06	2.2	0	\$0.00	MGMT	Server Maintenance – check for security patches/updates from windows update. Perform service pack updates on SQL and Exchange servers.
8/1/06	2.6	0	\$0.00	MGMT	Reload Jeff Wolford’s PC. Install required applications. Configure scanner and install I PRO Tech Suite.
8/2/06	2.6	0	\$0.00	MGMT	Reload Jeff Wolford’s PC. Install required applications. Configure scanner and install I PRO Tech Suite.
8/14/06	2.6	0	\$0.00	MGMT	Summation Installation/Training
8/15/06	2.6	0	\$0.00	MGMT	Summation Installation/Training
8/16/06	2.6	0	\$0.00	MGMT	Summation Installation/Training
8/17/06	2.6	0	\$0.00	MGMT	Summation Installation/Training
8/18/06	2.6	0	\$0.00	MGMT	Summation Installation/Training
	24.4	0	\$0.00		

JA-EXECUTIVE ASSISTANT

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/25/06	7.0	0	\$0.00	MATHON	July Fee Application for James C. Sell, CPA.

8/28/06	2.0	0	\$0.00	MATHON	Prepare Robert C. Hubbard, CPA July Fee Application.
8/28/06	1.0	0	\$0.00	MATHON	Prepare CPA July Fee Application for Michael Carmel.
8/28/06	1.0	0	\$0.00	MATHON	Prepare CPA July Fee Application for Cohen & Wolf.
8/29/06	2.0	0	\$0.00	MATHON	Prepare CPA July Fee Application for Jaburg & Wilk.
8/29/06	.5	0	\$0.00	MATHON	Prepare CPA July Fee Application for Dongell Lawrence.
8/30/06	6.0	0	\$0.00	MATHON	Prepare 10 day letter. Review Jaburg & Wilk, Michael Carmel, Robert C. Hubbard, Cohen & Wolf, D. Goldman, CPA and Dongell Lawrence invoices. Prepare 10 day cover letter. Prepare cover pages and spread sheets. Make copies and send to Michael Carmel, Stinson Morrison & Hecker, Office of the U.S.Trustee and Lewis & Roca.
TOTAL	19.5	0	\$0.00		

HW-CORPORATE ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MGMT	
	0.0	0	\$0.00		

SR-COMPUTER OPERATOR

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/1/06	6.0	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/3/06	6.75	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/4/06	6.25	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/7/06	6.25	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/8/06	6.5	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/9/06	7.5	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/10/06	4.5	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/11/06	6.75	0	\$0.00	MGMT	Enter document descriptions into Mathon database, assist in sending out Mathon Investor Mailer.
8/14/06	7.5	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/15/06	7.25	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/16/06	7.0	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/17/06	6.0	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/18/06	3.5	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/23/06	6.0	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/24/06	5.5	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/25/06	7.5	0	\$0.00	MGMT	Enter document descriptions into Mathon database
8/28/06	2.5	0	\$0.00	MGMT	Enter document descriptions into Mathon database
TOTAL	103.25	0	\$0.00		

JW-DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/18/06	1.5	0	\$0.00	MGMT	Learn to use scanner with Tommy
8/18/06	3.5	0	\$0.00	MGMT	Scan docs
8/21/06	8.0	0	\$0.00	MGMT	Scan docs
8/23/06	8.0	0	\$0.00	MGMT	Scan docs
8/25/06	7.0	0	\$0.00	MGMT	Scan docs
8/28/06	8.0	0	\$0.00	MGMT	Scan docs
8/30/06	8.0	0	\$0.00	MGMT	Scan docs
	44	0	\$0.00		

TA-DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/1/06	7.0	0	\$0.00	MGMT	Scanning
8/2/06	8.5	0	\$0.00	MGMT	Scanning
8/3/06	7.5	0	\$0.00	MGMT	Scanning
8/4/06	6.5	0	\$0.00	MGMT	Scanning
8/7/06	7.0	0	\$0.00	MGMT	Scanning
8/8/06	8.0	0	\$0.00	MGMT	Scanning
8/14/06	4.0	0	\$0.00	MGMT	Scanning
8/15/06	2.0	0	\$0.00	MGMT	Scanning
8/16/06	8.0	0	\$0.00	MGMT	Scanning
8/17/06	7.0	0	\$0.00	MGMT	Scanning
8/18/06	5.5	0	\$0.00	MGMT	Scanning
8/21/06	8.0	0	\$0.00	MGMT	Scanning
8/22/06	7.5	0	\$0.00	MGMT	Scanning
8/23/06	7.0	0	\$0.00	MGMT	Scanning
8/24/06	4.0	0	\$0.00	MGMT	Scanning
8/25/06	7.5	0	\$0.00	MGMT	QC Scans
8/28/06	8.0	0	\$0.00	MGMT	Scanning
8/29/06	7.0	0	\$0.00	MGMT	Scanning
8/30/06	7.0	0	\$0.00	MGMT	Scanning
8/31/06	6.0	0	\$0.00	MGMT	Scanning
8/11/06	3.5	0	\$0.00	MGMT	Summation Training
8/10/06	3.5	0	\$0.00	MGMT	Summation Training
8/24/06	3.0	0	\$0.00	MGMT	Email Searching
	143	0	\$0.00		

CE-DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/1/06	8.0	0	\$0.00	MGMT	Continued working on keying in documents for Mathon on Case Data Management.
8/2/06	8.0	0	\$0.00	MGMT	Continued to work on keying in Mathon documents on Case Data Management.
8/3/06	8.0	0	\$0.00	MGMT	Worked on keying in documents for Mathon, on Case Data Management
8/7/06	8.0	0	\$0.00	MGMT	Made Copies for Jane. Worked on keying in documents for Mathon in Case Data Management. Also learned and started Scanning in all documents.
8/8/06	8.0	0	\$0.00	MGMT	Worked on I-Pro Tech. Scanned in Mathon documents into Data.
8/9/06	2.0	0	\$0.00	MGMT	Worked on I-Pro Tech. Scanned in Mathon documents into Data.
8/9/06	4.0	0	\$0.00	MGMT	Continued working on I-Pro Tech. Also made Copies for Jane on Mathon and American National Cases.
8/10/06	8.0	0	\$0.00	MGMT	Worked on keying in documents for Mathon on I-Pro Tech.
8/11/06	8.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/15/06	8.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/16/06	8.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/17/06	8.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/18/06	8.0	0	\$0.00	MGMT	Continued to work on keying in documents for

8/21/06	6.0	0	\$0.00	MGMT	Mathon, on I-Tech Pro. Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/22/06	9.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/23/06	4.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro. And then took off at 12.p.m to go to school.
8/24/06	2.0	0	\$0.00	MGMT	Made Copies for Tim. Copies were regarding some Mathon Investors.
8/24/06	7.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/25/06	9.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/28/06	4.5	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/29/06	1.0	0	\$0.00	MGMT	Made Copies for Tim in the Mathon Case.
8/29/06	8.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/30/06	4.5	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
8/31/06	9.0	0	\$0.00	MGMT	Continued to work on keying in documents for Mathon, on I-Tech Pro.
TOTAL	158.0	0	\$0.00		

JAA-DATA ENTRY

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/1/06	8.75	0	\$0.00	MGMT	Data Entry / Scanning of Mathon Docs
8/2/06	8.5	0	\$0.00	MGMT	Data Entry / Scanning of Mathon Docs
8/3/06	7.0	0	\$0.00	MGMT	Data Entry / Scanning of Mathon Docs
8/4/06	7.5	0	\$0.00	MGMT	Data Entry / Scanning of Mathon Docs
8/7/06	8.0	0	\$0.00	MGMT	Scanning of Mathon Docs
8/8/06	8.0	0	\$0.00	MGMT	Scanning of Mathon Docs
8/9/06	7.75	0	\$0.00	MGMT	Scanning of Mathon Docs
8/10/06	4.25	0	\$0.00	MGMT	Summation Training
8/11/06	4.25	0	\$0.00	MGMT	Summation Training
8/14/06	6.5	0	\$0.00	MGMT	Scanning of Mathon Docs
8/15/06	9.5	0	\$0.00	MGMT	Scanning of Mathon Docs
8/16/06	8.0	0	\$0.00	MGMT	Scanning of Mathon Docs
8/17/06	8.5	0	\$0.00	MGMT	Scanning of Mathon Docs
8/22/06	8.0	0	\$0.00	MGMT	Scanning of Mathon Docs
8/23/06	7.0	0	\$0.00	MGMT	Scanning of Mathon Docs
8/24/06	8.0	0	\$0.00	MGMT	Scanning of Mathon Docs
8/25/06	8.5	0	\$0.00	MGMT	Scanning of Mathon Docs
8/28/06	10.0	0	\$0.00	MGMT	Scanning of Mathon Docs
8/30/06	9.0	0	\$0.00	MGMT	Scanning of Mathon Docs
8/31/06	6.0	0	\$0.00	MGMT	Scanning of Mathon Docs
TOTAL	153.0	0	\$0.00		

JAMES C. SELL, C.P.A., C.F.E.

2222 E. Camelback Road, Suite 110

Phoenix, Arizona 85016

(602) 265-3519

FAX (602) 265-3622

November 28, 2006

**FEEES AND COSTS
RELATED TO MATHON FUND, LLC CONSERVATORSHIP
FOR SERVICES RENDERED
AUGUST 1 THRU AUGUST 31, 2006**

	100% Fees	Costs	Total	80% Fees	Costs	Total 80% and Expenses	20% Fees
Receiver	\$7,623.00	\$ 588.90	\$8,211.90	\$6,098.40	\$ 588.90	\$6,687.30	\$1,524.60
CPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensic/Computer System Analyst	4,290.00	0.00	4,290.00	3,432.00	0.00	3,432.00	858.00
Computer System Analyst	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Executive Assistant	3,268.00	0.00	3,268.00	2,614.40	0.00	2,614.40	653.60
Computer Operator	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Clerk	367.50	0.00	367.50	294.00	0.00	294.00	73.50
TOTAL	\$15,548.50	\$ 588.90	\$16,137.40	\$12,438.80	\$ 588.90	\$13,027.70	\$3,109.70
TOTAL 80% & EXPENSES DUE=						\$13,027.70	

JAMES C. SELL, C.P.A., C.F.E.

2222 E. Camelback Road, Suite 110
Phoenix, Arizona 85016
(602) 265-3519
FAX (602) 265-3622

November 28, 2006

James C. Sell, Conservator
Mathon Fund, LLCs
2222 E. Camelback Road, Suite 110
Phoenix, Arizona 85016

RE: AUGUST 2006

TIME:

46.20 Hours @ \$165.00 = \$7,623.00

CPA/CFE:

0.00 Hours @ \$165.00 = \$ 0.00

REAL ESTATE DIRECTOR:

0.00 Hours @ \$140.00 = \$ 0.00

CFE/COMPUTER SYSTEMS ANALYST:

39.00 Hours @ \$110.00 = 4,290.00

COMPUTER SYSTEMS ANALYST:

0.00 Hours @ \$110.00 = 0.00

EXECUTIVE ASSISTANT:

34.40 Hours @ \$95.00= 3,268.00

COMPUTER OPERATOR:

0.00 Hours @ \$75.00= 0.00

CLERKS:

10.50 Hours @ \$35.00= 367.50

TOTAL AMOUNT DUE: \$15,548.50

OTHER EXPENSES:

Postage \$ 0.00

Mileage [0 @ \$.445] 0.00

Copies [0 @ \$.10] 0.00

Envelopes [0 @ \$.10] 0.00

[0 @ \$.25] 0.00

Letterhead [0 @ \$.10] 0.00

Labels [0 @ \$.03] 0.00

File Folders [0 @ \$.03] 0.00

Misc. Expenses: James C. Sell 588.90

TOTAL \$ 588.90

TOTAL AMOUNT DUE: \$16,137.40

JAMES C. SELL, Conservator

EXPENSES

DATE	EXPENSES	DESCRIPTION
6/23/06	\$190.30	American Express-James C. Sell, CPA-CK#2501-Southeast Air-Jim Sell-Pittsburgh to PX.
6/28/06	\$190.30	American Express-James C. Sell, CPA-CK#2501-Southeast Air-Jim Sell-Pittsburgh to PX.
7/21/06	\$208.30	American Express-James C. Sell, CPA-CK#2530-Southeast Air-Jim Sell-Pittsburgh to PX.
TOTAL	\$588.90	

JAMES C. SELL-CONSERVATOR

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/1/06	3.0	0	\$0.00	MATHON	4:00P-7:00P-Mathon meeting with Ross Farnsworth and point holders.
8/2/06	3.5	0	\$0.00	MATHON	Mathon net investment issues.
8/2/06	.5	0	\$0.00	MATHON	Mathon telephone call with Bob Lloyd.
8/2/06	.3	0	\$0.00	MATHON	Telephone call from LarryWilk regarding Bob Lloyd's investments.
8/3/06	3.0	0	\$0.00	MATHON	Mathon net investment and data for Wealth Partners.
8/4/06	1.0	0	\$0.00	MATHON	Mathon Wealth Partners.
8/4/06	.3	0	\$0.00	MATHON	Telephone conference with Jonathan Ibsen, Larry Wilk and Steve Mahaffey regarding potential claims.
8/4/06	1.2	0	\$0.00	MATHON	Meeting with Larry Wilk regarding positive net investment and ramifications.
8/8/06	.2	0	\$0.00	MATHON	Follow up with Larry Wilk regarding investor's emails.
8/8/06	.2	0	\$0.00	MATHON	Telephone conference with Jonathan Ibsen regarding escrow.
8/10/06	.1	0	\$0.00	MATHON	Follow up with Larry Wilk regarding investor letter.
8/11/06	1.0	0	\$0.00	MATHON	Mathon Fund 3 calls regarding Baltimore, Connecticut and LVRD. Emails regarding LVRD.
8/14/06	.6	0	\$0.00	MATHON	Meeting with Brian Sell and follow up with Jim Sell regarding fee issues with Shelley.
8/15/06	1.0	0	\$0.00	MATHON	Mathon telephone call with Ed regarding various properties.
8/15/06	.2	0	\$0.00	MATHON	Follow up with Larry Wilk regarding extension request.
8/15/06	.3	0	\$0.00	MATHON	Follow up with Larry Wilk regarding extension of sale.
8/15/06	.2	0	\$0.00	MATHON	Follow up with Larry Wilk regarding extension request.
8/16/06	1.0	0	\$0.00	MATHON	Mathon Biddle Ashland, Connecticut and review objection to Shelly's fees. Telephone calls with Wilk regarding revisions and additions.
8/17/06	1.0	0	\$0.00	MATHON	Mathon telephone calls with Ed, Phil and Larry. Review of documents regarding Shelly and LVRD
8/18/06	.5	0	\$0.00	MATHON	Mathon emails review and respond
8/18/06	1.0	0	\$0.00	MATHON	Mathon Biddle Ashland, preferences and designees for lower class. Forward Roshka agreement to Wilk.
8/18/06	.25	0	\$0.00	MATHON	Follow up with Larry Wilk regarding response from buyer to rejection of extension.
8/18/06	1.0	0	\$0.00	MATHON	Mathon Connecticut issues telephone call with Farnsworth regarding environmental issues and approach to stalking horse reasons for no extension. Telephone call Wilk regarding Biddle Ashland.

8/18/06	.5	0	\$0.00	MATHON	Telephone call Ed regarding Biddle Ashland.
8/18/06	.3	0	\$0.00	MATHON	Mathon telephone call Wilk regarding LVRD
					Mathon telephone call with Ed regarding Biddle and LVRD .3 hr.
8/21/06	.1	0	\$0.00	MATHON	Mathon telephone call Ed regarding Biddle .1hr
8/21/06	.5	0	\$0.00	MATHON	8:30P-9:00P-Mathon telephone call Phil regarding hearing.
8/22/06	.3	0	\$0.00	MATHON	Follow up with Larry Wilk regarding approval of procedures and advertising.
8/22/06	.3	0	\$0.00	MATHON	Telephone call to Larry Wilk regarding response to extension.
8/22/06	.3	0	\$0.00	MATHON	Follow up with Larry Wilk regarding disclosure statement objections.
8/23/06	.3	0	\$0.00	MATHON	Telephone call from Larry Wilk regarding meeting about QBSL fees.
8/23/06	.4	0	\$0.00	MATHON	Telephone call from Larry Wilk regarding follow up on plan issues.
8/24/06	.5	0	\$0.00	MATHON	Mathon telephone call Hubbard regarding reports needed and deadline.
8/24/06	.4	0	\$0.00	MATHON	Mathon telephone call with Heather regarding locations for Mesa meetings., emails regarding same .4 hr
8/24/06	.2	0	\$0.00	MATHON	Mathon telephone call Phil regarding road show .2hr
8/24/06	.2	0	\$0.00	MATHON	Mathon telephone call with Phil regarding road show .1 hr. Telephone call Ed regarding Biddle .1 hr.
8/25/06	1.0	0	\$0.00	MATHON	Mathon road show confirmations and scheduling.
8/28/06	1.5	0	\$0.00	MATHON	Review and respond to emails regarding road show.
8/28/06	3.0	0	\$0.00	MATHON	Mathon review of investor data regarding net investment.
8/28/06	2.0	0	\$0.00	MATHON	Mathon plan hearing.
8/28/06	2.0	0	\$0.00	MATHON	5:00P-7:30P-Mathon various meetings and telephone calls regarding data for Thursday hearing on disclosure statement.
8/28/06	.9	0	\$0.00	MATHON	Meeting with Salerno, Alan Meda, Larry Wilk and Mike Carmel regarding resolution of issues.
8/28/06	1.6	0	\$0.00	MATHON	Meeting with Mike Carmel, Heather Witt, Alan Mesa and LarryWilk regarding follow up on consolidation issues.
8/28/06	2.5	0	\$0.00	MATHON	Conference with Alan Meda, Taylor Ashworth, Larry Wilk regarding disclosure statement issues.
8/29/06	2.0	0	\$0.00	MATHON	Mathon data for disclosure statement for Thursday hearing.
8/29/06	.25	0	\$0.00	MATHON	Follow up with Larry Wilk regarding Mel Hawkins deal and settlement.
8/30/06	2.0	0	\$0.00	MATHON	Meeting with Todd Lockwood - SW tax issues for Duane Slade & Guy Williams.
8/30/06	1.5	0	\$0.00	MATHON	Mathon review of documents for tax issues.
8/30/06	.5	0	\$0.00	MATHON	Meet with Larry Wilk regarding Plan.
8/31/06	1.0	0	\$0.00	MATHON	Mathon hearing on plan.
8/31/06	.2	0	\$0.00	MATHON	Telephone conference with Jonathan Ibsen, Larry Wilk and Ed Standage.
8/31/06	.6	0	\$0.00	MATHON	Follow up with Larry Wilk regarding Dr. Berry and Grant's client's claims in Aspen Glenn.
TOTAL	46.2	0	\$0.00		

TD/REAL ESTATE ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	0.0	0	\$0.00		

BS-CFE/ASSISTANT RECEIVER

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	0.0	0	\$0.00		

HW-CFE

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/16/06	6	0	\$0.00	MATHON	George Dover Net Investment Research
8/16/06	4.5	0	\$0.00	MATHON	LDS Payment Research
8/17/06	5.5	0	\$0.00	MATHON	LDS Payment Research
8/22/06	4	0	\$0.00	MATHON	LDS File search
8/22/06	5	0	\$0.00	MATHON	Investment research
8/23/06	3.5	0	\$0.00	MATHON	LDS File correction for SEC
8/23/06	2.5	0	\$0.00	MATHON	Cedar Crest Net Investment Research
8/24/06	8	0	\$0.00	MATHON	Investment research/LDS/Cedar Crest
TOTAL	39.0	0	\$0.00		

SV-COMPUTER SYSTEMS ANALYST

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
	0.0	0	\$0.00	MATHON	
	0.0	0	\$0.00		

JA-EXECUTIVE ASSISTANT

DATE	TIME	MILES	EXPENSES	CASE	FUNCTION
8/1/06	1.0	0	\$0.00	MATHON	Prepare database for mail merge letter.
8/1/06	1.0	0	\$0.00	MATHON	Prepare letter for mail merge.
8/2/06	2.0	0	\$0.00	MATHON	Print mail merge letter to all investors.
8/2/06	1.0	0	\$0.00	MATHON	Print mail merge envelopes to all investors.
8/2/06	2.0	0	\$0.00	MATHON	Fold and stuff investor letter.
8/9/06	1.0	0	\$0.00	MATHON	Prepare database for mail merge letter.
8/9/06	1.0	0	\$0.00	MATHON	Prepare letter for mail merge.
8/9/06	2.0	0	\$0.00	MATHON	Print mail merge letter to all investors.
8/9/06	1.0	0	\$0.00	MATHON	Print mail merge envelopes to all investors.
8/10/06	2.0	0	\$0.00	MATHON	Fold and stuff investor letter.
8/11/06	.9	0	\$0.00	MATHON	Meeting with Larry Wilk regarding mailing to investors.
8/25/06	7.0	0	\$0.00	MATHON	July Fee Application for James C. Sell, CPA.
8/28/06	2.0	0	\$0.00	MATHON	Prepare Robert C. Hubbard, CPA June Fee Application.
8/28/06	1.0	0	\$0.00	MATHON	Prepare CPA July Fee Application for Michael Carmel.
8/28/06	1.0	0	\$0.00	MATHON	Prepare CPA July Fee Application for Cohen & Wolf.
8/29/06	2.0	0	\$0.00	MATHON	Prepare CPA July Fee Application for Jaburg & Wilk.
8/29/06	.5	0	\$0.00	MATHON	Prepare CPA July Fee Application for Dongell Lawrence.
8/30/06	6.0	0	\$0.00	MATHON	Prepare 10 day letter. Review Jaburg & Wilk, Michael Carmel, Robert C. Hubbard, Cohen & Wolf, D. Goldman, CPA and Dongell Lawrence invoices. Prepare 10 day cover letter. Prepare

