

1 Lawrence E. Wilk, # 006510
2 **JABURG & WILK, P.C.**
3 3200 North Central Avenue, Suite 2000
4 Phoenix, Arizona 85012
5 (602) 248-1000

6 Attorneys for James C. Sell, Conservator

7
8 **SUPERIOR COURT OF ARIZONA**
9 **MARICOPA COUNTY**

10 ARIZONA CORPORATION
11 COMMISSION

12 Plaintiff,

13 v.

14 MATHON MANAGEMENT COMPANY,
15 L.L.C., fka an Arizona limited liability
16 company now dba a Delaware limited
17 liability company, SLADE WILLIAMS AND
18 ASSOCIATES, L.L.C., an Arizona limited
19 liability company, MATHON FUND I,
20 L.L.C., an Arizona limited liability company,
21 MATHON FUND, L.L.C., fka an Arizona
22 limited liability company now dba a
23 Delaware limited liability company,
24 INTEGRITY101, L.L.C., an Arizona limited
25 liability company, INTEGRITY 201, L.L.C.,
26 an Arizona limited liability company,
27 INTEGRITY 301, L.L.C., and Arizona
28 limited liability company, INTEGRITY401,
L.L.C., an Arizona limited liability company,
INTEGRITY 501, L.L.C., an Arizona limited
liability company, INTEGRITY 601, L.L.C.,
an Arizona limited liability company,
INTEGRITY 701, L.L.C., an Arizona limited
liability company, INTEGRITY 801, L.L.C.,
an Arizona limited liability company,
INTEGRITY 901, L.L.C., an Arizona limited
liability company, ROUND VALLEY
CAPITAL, L.L.C., an Arizona limited
liability company, W.S.F. – WORLD
SPORTS FANS, L.L.C., an Arizona limited
liability company, MILL CREEK, L.L.C., an
Arizona limited liability company,
BELLEVUE HOLDINGS, L.L.C., an

Case No. CV 2005-005484

NOTICE OF HEARING

Date: July 25, 2005
Time: 8:30 a.m.

(Assigned to the Honorable
Barry C. Schneider)

JABURG & WILK, P.C.
ATTORNEYS AT LAW
3200 NORTH CENTRAL AVENUE
SUITE 2000
PHOENIX, ARIZONA 85012

1 Arizona limited liability company, OAK
2 HARBOR FINANCIAL, L.L.C., an Arizona
3 limited liability company, SW STRATEGIC,
4 WEALTH ADVISORS, L.L.C., an Arizona
5 limited liability company, EVERETT
6 CAPTIAL, L.L.C., an Arizona limited
7 liability company, CRE CAPITAL, L.L.C.,
8 an Arizona limited liability company,
9 MEZZANINE MANAGEMENT, L.L.C., an
10 Arizona limited liability company,
11 MEZZANINE FUND I, L.L.C., an Arizona
12 limited liability company, JONAS FUND I,
13 L.L.C., an Arizona limited liability company,
14 TEMPLAR FUND L.L.C., fka an Arizona
15 limited liability company now dba a
16 Delaware limited liability company,
17 MERCER ISLAND, L.L.C., an Arizona
18 limited liability company, CONNECTICUT
19 PROPERTIES, L.L.C., an Arizona limited
20 liability company, FIRST ATLANTA
21 INVESTMENTS, L.L.C., a Georgia limited
22 liability company, MM COLONIAL FUND,
23 L.L.C., a Delaware limited liability company,
24 SLADE CONSTRUCTION, L.L.C., an
25 Arizona limited liability company,
26 DUANE SLADE and JENNIFER SLADE,
27 husband and wife, GUY ANDREW
28 WILLIAMS and LISA WILLIAMS, husband
and wife,

Defendants.

PLEASE TAKE NOTICE that a hearing will be held on the 25th day of July, 2005 at 8:30 am, before the Honorable Barry C. Schneider, Maricopa County Superior Court, 201 W. Jefferson, Courtroom 13A, Phoenix, AZ 85003, at which time the Court will consider the following:

Conservator's Motion to Authorize Conservator to Liquidate Common Stock Interests in Las Vegas Resort Development and Receive Redemption Payment for Preferred Stock.

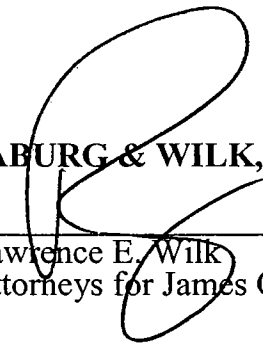
Any objection shall be filed and delivered in such manner so that it is received prior to the July 25, 2005 at 8:30 a.m. hearing, by the Court and by:

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

Lawrence E. Wilk, Esq.
Jaburg & Wilk, P.C.
3200 N. Central Ave., Ste. 2000
Phoenix, AZ 85012
Tel: (602) 248-1000
Fax: (602) 248-0522
Email: lew@jaburgwilk.com

The Motion is on file with the Court and can also be viewed at the Conservator's website: www.mathonconservatorship.com.

DATED this 12th day of July, 2005.

JABURG & WILK, P.C.

Lawrence E. Wilk
Attorneys for James C. Sell, Conservator

ORIGINAL filed and **COPY** of the foregoing hand-delivered this 12th day of July, 2005 to:

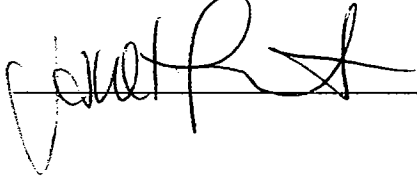
The Honorable Barry C. Schneider
MARICOPA COUNTY SUPERIOR COURT
101 West Jefferson, CCB 13A
Phoenix, Arizona 85003-2243

COPIES of the foregoing mailed and emailed this 12th day of July, 2005 to:

Wendy L. Coy, Esq. ARIZONA CORPORATION COMMISSION SECURITIES DIVISION 1300 West Washington, 3 rd Floor Phoenix, Arizona 85007 <i>Attorney for Plaintiff</i> WCoy@azcc.gov	Keith Beauchamp, Esq. LEWIS & ROCA, LLP 40 N. Central Avenue Phoenix, Arizona 85004-4429 <i>Attorney for Duane Slade and Guy Williams</i> kbeauchamp@lrlaw.com
J. Grant Woods GRANT WOODS P.C. 1726 N. Seventh Street Phoenix, Arizona 85006-2200 <i>Attorney for Duane and Jennifer Slade And Guy and Lisa Williams</i> gw@grantwoodspc.net	Robert A. Shull, Esq. MARISCAL, WEEKS, MCINTYRE & FRIEDLANDER, P.A. 2901 N. Central Avenue, Suite 200 Phoenix, AZ 85012-2705 <i>Attorney for Scott Johnson & Ross Farnsworth, Jr.</i> rob.shull@mwmf.com
John E. DeWulf, Esq. ROSHKA HEYMAN & DEWULF PLC 400 E. Van Buren, Suite 800 Phoenix, Arizona 85004-2262 dewulf@rhd-law.com	Steven C. Mahaffy, Esq. BEUS GILBERT PLLC 4800 N. Scottsdale Road, Suite 6000 Scottsdale, Arizona 85251-7630 <i>Attorney for Wealth Partners</i> smahaffy@beusgilbert.com

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

<p>Merwin D. Grant, Esq. Grant & Vaughn, PC 6900 E. Camelback Road, Suite 607 Scottsdale, Arizona 85251-0001 <i>Attorney for Dr. Glauser</i> grant@phxlaw.com</p>	<p>Gerald L. Shelley, Esq. QUARLES & BRADY STREICH LANE Two N. Central Avenue Phoenix, Arizona 85004-2391 <i>Attorney for Creditors Committee</i> glshelley@quarles.com</p>
<p>James C. Sell 2222 E. Camelback Road, Suite 110 Phoenix, Arizona 85016 <i>Court Appointed Conservator</i> jsellsprint@earthlink.net</p>	



JABURG & WILK, P.C.
ATTORNEYS AT LAW
3200 NORTH CENTRAL AVENUE
SUITE 2000
PHOENIX, ARIZONA 85012