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8 **SUPERIOR COURT OF ARIZONA**  
9 **MARICOPA COUNTY**

10 **ARIZONA CORPORATION**  
11 **COMMISSION**  
12  
13 Plaintiff,

14 v.

15 MATHON MANAGEMENT COMPANY,  
16 L.L.C., fka an Arizona limited liability  
17 company now dba a Delaware limited  
18 liability company, SLADE WILLIAMS AND  
19 ASSOCIATES, L.L.C., an Arizona limited  
20 liability company, MATHON FUND I,  
21 L.L.C., an Arizona limited liability company,  
22 MATHON FUND, L.L.C., fka an Arizona  
23 limited liability company now dba a  
24 Delaware limited liability company,  
25 INTEGRITY101, L.L.C., an Arizona limited  
26 liability company, INTEGRITY 201, L.L.C.,  
27 an Arizona limited liability company,  
28 INTEGRITY 301, L.L.C., and Arizona  
limited liability company, INTEGRITY401,  
L.L.C., an Arizona limited liability company,  
INTEGRITY 501, L.L.C., an Arizona limited  
liability company, INTEGRITY 601, L.L.C.,  
an Arizona limited liability company,  
INTEGRITY 701, L.L.C., an Arizona limited  
liability company, INTEGRITY 801, L.L.C.,  
an Arizona limited liability company,  
INTEGRITY 901, L.L.C., an Arizona limited  
liability company, ROUND VALLEY  
CAPITAL, L.L.C., an Arizona limited  
liability company, W.S.F. – WORLD  
SPORTS FANS, L.L.C., an Arizona limited  
liability company, MILL CREEK, L.L.C., an  
Arizona limited liability company,

Case No. CV 2005-005484

**NOTICE OF HEARING ON  
MOTION TO AUTHORIZE  
CONSERVATOR TO DISTRIBUTE  
THE FIRST INTERIM  
DISTRIBUTION TO CREDITORS**

**Date: September 19, 2005**  
**Time: 2:00 p.m.**  
**Dept: Central Court Building – 13A**

(Assigned to the Honorable  
Barry C. Schneider)

JABURG & WILK, P.C.  
ATTORNEYS AT LAW  
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SUITE 2000  
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1 BELLEVUE HOLDINGS, L.L.C., an  
2 Arizona limited liability company, OAK  
3 HARBOR FINANCIAL, L.L.C., an Arizona  
4 limited liability company, SW STRATEGIC,  
5 WEALTH ADVISORS, L.L.C., an Arizona  
6 limited liability company, EVERETT  
7 CAPTIAL, L.L.C., an Arizona limited  
8 liability company, CRE CAPITAL, L.L.C.,  
9 an Arizona limited liability company,  
10 MEZZANINE MANAGEMENT, L.L.C., an  
11 Arizona limited liability company,  
12 MEZZANINE FUND I, L.L.C., an Arizona  
13 limited liability company, JONAS FUND I,  
14 L.L.C., an Arizona limited liability company,  
15 TEMPLAR FUND L.L.C., fka an Arizona  
16 limited liability company now dba a  
17 Delaware limited liability company,  
18 MERCER ISLAND, L.L.C., an Arizona  
19 limited liability company, CONNECTICUT  
20 PROPERTIES, L.L.C., an Arizona limited  
21 liability company, FIRST ATLANTA  
22 INVESTMENTS, L.L.C., a Georgia limited  
23 liability company, MM COLONIAL FUND,  
24 L.L.C., a Delaware limited liability company,  
25 SLADE CONSTRUCTION, L.L.C., an  
26 Arizona limited liability company,  
27 DUANE SLADE and JENNIFER SLADE,  
28 husband and wife, GUY ANDREW  
WILLIAMS and LISA WILLIAMS, husband  
and wife,

Defendants.

PLEASE TAKE NOTICE that a hearing will be held on the 19<sup>th</sup> day of  
September, 2005 at 2:00 pm, before the Honorable Barry C. Schneider, Maricopa County  
Superior Court, 201 W. Jefferson, Courtroom 13A, Phoenix, AZ 85003, at which time the  
Court will consider the following Motion:

*Conservator's Motion to Authorize Conservator to Distribute the First  
Interim Distribution to Creditors.*

Any response shall be timely filed pursuant to A.R.C.P. Rule §7.1(a).

The Motion is on file with the Court and can also be viewed at the Conservator's  
website: [www.mathonconservatorship.com](http://www.mathonconservatorship.com).

1 DATED this 14 day of September, 2005.

JABURG & WILK, P.C.

Lawrence E. Wilk  
Jonathan P. Ibsen  
Attorneys for James C. Sell, Conservator

6 ORIGINAL filed and COPY  
7 of the foregoing hand-delivered this  
8 14<sup>th</sup> day of September, 2005 to:

9 The Honorable Barry C. Schneider  
10 MARICOPA COUNTY SUPERIOR COURT  
11 101 West Jefferson, CCB 13A  
12 Phoenix, Arizona 85003-2243

13 COPIES of the foregoing mailed and  
14 emailed this 14<sup>th</sup> day of September, 2005 to:

<p>15 Wendy L. Coy, Esq. ARIZONA CORPORATION COMMISSION SECURITIES DIVISION 1300 West Washington, 3<sup>rd</sup> Floor Phoenix, Arizona 85007 <i>Attorney for Plaintiff</i> <a href="mailto:WCoy@azcc.gov">WCoy@azcc.gov</a></p>	<p>Keith Beauchamp, Esq. LEWIS &amp; ROCA, LLP 40 N. Central Avenue Phoenix, Arizona 85004-4429 <i>Attorney for Duane Slade and Guy Williams</i> <a href="mailto:kbeauchamp@lrlaw.com">kbeauchamp@lrlaw.com</a></p>
<p>16 J. Grant Woods GRANT WOODS P.C. 1726 N. Seventh Street Phoenix, Arizona 85006-2200 <i>Attorney for Duane and Jennifer Slade And Guy and Lisa Williams</i> <a href="mailto:gw@grantwoodspc.net">gw@grantwoodspc.net</a></p>	<p>Robert A. Shull, Esq. MARISCAL, WEEKS, MCINTYRE &amp; FRIEDLANDER, P.A. 2901 N. Central Avenue, Suite 200 Phoenix, AZ 85012-2705 <i>Attorney for Scott Johnson &amp; Ross Farnsworth, Jr.</i> <a href="mailto:rob.shull@mwmf.com">rob.shull@mwmf.com</a></p>
<p>20 Gerald L. Shelley, Esq. QUARLES &amp; BRADY STREICH LANE Two N. Central Avenue Phoenix, Arizona 85004-2391 <i>Attorney for Creditors Committee</i> <a href="mailto:gls@quarles.com">gls@quarles.com</a></p>	<p>Steven C. Mahaffy, Esq. BEUS GILBERT PLLC 4800 N. Scottsdale Road, Suite 6000 Scottsdale, Arizona 85251-7630 <i>Attorney for Wealth Partners</i> <a href="mailto:smahaffy@beusgilbert.com">smahaffy@beusgilbert.com</a></p>
<p>23 Merwin D. Grant, Esq. GRANT &amp; VAUGHN, PC 6225 N. 24<sup>th</sup> Street, Suite 125 Phoenix, Arizona 85016 <i>Attorney for Dr. Glauser, Larry Pew &amp; Rich Stewart</i> <a href="mailto:grant@phxlaw.com">grant@phxlaw.com</a></p>	<p>James C. Sell 2222 E. Camelback Road, Suite 110 Phoenix, Arizona 85016 <i>Court Appointed Conservator</i> <a href="mailto:jsellsprint@earthlink.net">jsellsprint@earthlink.net</a></p>

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