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8 **SUPERIOR COURT OF ARIZONA**
9 **MARICOPA COUNTY**

10 ARIZONA CORPORATION
11 COMMISSION

12 Plaintiff,

13 v.

14 MATHON MANAGEMENT COMPANY,
L.L.C., fka an Arizona limited liability
15 company now dba a Delaware limited
liability company, SLADE WILLIAMS AND
ASSOCIATES, L.L.C., an Arizona limited
16 liability company, MATHON FUND I,
L.L.C., an Arizona limited liability company,
17 MATHON FUND, L.L.C., fka an Arizona
limited liability company now dba a
18 Delaware limited liability company,
INTEGRITY101, L.L.C., an Arizona limited
19 liability company, INTEGRITY 201, L.L.C.,
an Arizona limited liability company,
20 INTEGRITY 301, L.L.C., and Arizona
limited liability company, INTEGRITY401,
21 L.L.C., an Arizona limited liability company,
INTEGRITY 501, L.L.C., an Arizona limited
22 liability company, INTEGRITY 601, L.L.C.,
an Arizona limited liability company,
23 INTEGRITY 701, L.L.C., an Arizona limited
liability company, INTEGRITY 801, L.L.C.,
24 an Arizona limited liability company,
INTEGRITY 901, L.L.C., an Arizona limited
25 liability company, ROUND VALLEY
CAPITAL, L.L.C., an Arizona limited
26 liability company, W.S.F. – WORLD
SPORTS FANS, L.L.C., an Arizona limited
27 liability company, MILL CREEK, L.L.C., an
28 Arizona limited liability company,

Case No. CV 2005-005484

**ORDER APPROVING
REDEMPTION OF LVRD
PREFERRED STOCK**

(Assigned to the Honorable
Barry C. Schneider)

JABURG & WILK, P.C.
ATTORNEYS AT LAW
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1 BELLEVUE HOLDINGS, L.L.C., an
2 Arizona limited liability company, OAK
3 HARBOR FINANCIAL, L.L.C., an Arizona
4 limited liability company, SW STRATEGIC,
5 WEALTH ADVISORS, L.L.C., an Arizona
6 limited liability company, EVERETT
7 CAPTIAL, L.L.C., an Arizona limited
8 liability company, CRE CAPITAL, L.L.C.,
9 an Arizona limited liability company,
10 MEZZANINE MANAGEMENT, L.L.C., an
11 Arizona limited liability company,
12 MEZZANINE FUND I, L.L.C., an Arizona
13 limited liability company, JONAS FUND I,
14 L.L.C., an Arizona limited liability company,
15 TEMPLAR FUND L.L.C., fka an Arizona
16 limited liability company now dba a
17 Delaware limited liability company,
18 MERCER ISLAND, L.L.C., an Arizona
19 limited liability company, CONNECTICUT
20 PROPERTIES, L.L.C., an Arizona limited
21 liability company, FIRST ATLANTA
22 INVESTMENTS, L.L.C., a Georgia limited
23 liability company, MM COLONIAL FUND,
24 L.L.C., a Delaware limited liability company,
25 SLADE CONSTRUCTION, L.L.C., an
26 Arizona limited liability company,

27 DUANE SLADE and JENNIFER SLADE,
28 husband and wife, GUY ANDREW
WILLIAMS and LISA WILLIAMS, husband
and wife,

Defendants.

19 The Conservator's Motion to Accept the Redemption Payment for the Preferred
20 Stock Currently Held by The Conservatorship in Las Vegas Resort Development,
21 ("LVRD"), having come before the Court on July 25, 2005, and the Court having heard
22 arguments of counsel, and there being good cause therefore; it is
23

24 **ORDERED**, that LVRD's redemption of the cumulative preferred stock currently
25 owned by the Conservatorship is approved, and that funds currently being held by LVRD
26 for the redemption of such preferred stock be released and turned over to the Conservator.
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DONE IN OPEN COURT this 28 day of July, 2005.

BARRY C. SCHNEIDER
Honorable Barry C. Schnedier

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