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7 Attorney for the Debtors

Dated: July 20, 2006

**GEORGE B. NIELSEN, JR**  
**U.S. Bankruptcy Judge**

8 Lawrence E. Wilk, #006510  
9 Jonathan P. Ibsen, #023284  
10 **JABURG & WILK, P.C.**  
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15 Special Counsel for Debtor

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF ARIZONA

16 In re:  
17 MATHON FUND, L.L.C., et al,  
18 Debtors.

Chapter 11 Proceedings  
Case No. 05-27993 PHX GBN  
(Jointly Administered with Case Nos.  
05-27994 PHX-SSC and  
05-27995 PHX- JMM)

THIS FILING APPLIES TO:

- ALL DEBTORS
- SPECIFIED DEBTORS

**ORDER ON FIRST APPLICATION OF  
MICHAEL W. CARMEL AS COUNSEL  
FOR THE DEBTORS FOR PAYMENT OF  
FEES AND REIMBURSEMENT OF  
EXPENSES**

**FEES: \$74,560.00**  
**EXPENSES: \$3,117.00**  
**TIME PERIOD: November 15, 2005 through March 15, 2006**

19 The Court has considered the *First Application of Michael W. Carmel. as Counsel to*  
20 *Debtor for Payment of Fees and Reimbursement of Expenses* for the time period November 15,  
21 2005 through March 15, 2006. The Court has further considered the record before it, and finds  
22 that the fees and costs requested are reasonable, and no objections, either oral or written, have  
23 been made and, therefore, for good cause appearing,

JABURG & WILK, P.C.  
ATTORNEYS AT LAW  
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SUITE 2000  
PHOENIX, ARIZONA 85012

1 IT IS HEREBY ORDERED approving the Fee Application and authorizing the Estate to  
2 pay compensation to Michael W. Carmel for services rendered on behalf of the Debtors in the  
3 amount of \$74,560.00, plus actual and necessary expenses in the amount of \$3,117.00, for a total  
4 amount of \$77,677.00, of which \$64,462.50 has already been paid for the time period November  
5 15, 2005 through March 15, 2006.  
6

7 IT IS FURTHER ORDERED authorizing and directing the Conservator to pay the unpaid  
8 balance of fees in the amount of \$13,214.00 to Counsel for Debtor at such time as the  
9 Receivership Estate has sufficient funds.

10 DONE IN OPEN COURT this \_\_\_\_\_ day of \_\_\_\_\_, 2006.

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14 Honorable George B. Nielson  
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