




1 Michael W. Carmel, Bar No. 007356
 2 MICHAEL W. CARMEL, LTD.
 3 80 East Columbus Ave.
 4 Phoenix, AZ 85012-2334
 5 602-264-4965
 6 AZ Bar No. 007356
 7 michael@mcarmellaw.com
 8
 9 Attorney for Debtors

C. Taylor Ashworth, Bar No. 010143
 Alan A. Meda,
 STINSON MO
 1850 N. Centr
 Phoenix, AZ 8
 602-279-1600
ameda@stins

GEORGE B. NIELSEN, JR
U.S. Bankruptcy Judge
 Attorneys for Official Committee of Unsecured
 Creditors

6 Larry E. Wilk, AZ Bar No. 006510
 7 Jonathan P. Ibsen, AZ Bar No. 023284
 8 JABURG & WILK, P.C.
 9 3200 N. Central Ave., 20th Floor
 10 Phoenix, AZ 85012-2415
 11 (602) 248-1000
 12 lew@jaburgwilk.com
 13
 14 Attorneys for James C. Sell, Conservator

**IN THE UNITED STATES BANKRUPTCY COURT
 FOR THE DISTRICT OF ARIZONA**

In re
 MATHON FUND LLC, *et al.*,
 Debtor.

Chapter 11
 Case No. 2-05-bk-27993-GBN
 Jointly Administered With:
 Case No. 2-05-bk-27994-GBN
 Case No. 2-05-bk-27995-GBN

**ORDER APPROVING DISCLOSURE
 STATEMENT AND FIXING TIME FO
 REFILEING ACCEPTANCES OR REJECTIONS
 OF PLAN, COMBINED WITH NOTICE
 THEREOF**

Hearing Date: October 10, 2006
Hearing Time: 2:00 p.m.
Location: Courtroom #702
230 N. First Ave.
Phoenix, AZ 85003

23 A First Amended Disclosure Statement to Accompany Debtors' First Amended Joint Plan of
 24 Reorganization Dated July 7, 2006 ("Disclosure Statement") having been filed by Mathon Fund,
 25 L.L.C., Mathon Fund I, L.L.C., and W.S.F. – World Sports Fans, L.L.C. (collectively, the "Debtors"),
 26 the Official Committee of Mathon Investors (the "Committee"), and James C. Sell, Conservator (the
 27 "Conservator"), through counsel, on August 29, 2006, at Docket #309, referring to the Debtors' First
 28

1 Amended joint Plan of Reorganization Dated July 7, 2006 ("Plan"), filed on August 29, 2006, at
2 Docket #310; and

3 It have been determined after hearing on notice that the Disclosure Statement contains adequate
4 information:

5 IT IS HEREBY ORDERED, and notice is hereby given, that:

6 A. The Disclosure Statement is approved.

7
8 B. **October 3, 2006**, is fixed as the last day for filing written acceptances or rejections of
9 the Plan referred to above.

10 C. Within five (5) days after entry of this Order, the Plan, this Order, the Disclosure Statement,
11 and the Ballot, conforming to Official Form 14, shall be mailed to creditors, equity security holders,
12 and other parties in interest and shall be transmitted to the United States Trustee as provided in Fed. R.
13 Bankr. P. 3017(d).

14 D. **October 10, 2006, at 2:00 p.m.** is fixed for a 30-minute status only hearing on
15 confirmation of the Plan.

16
17 E. **October 3, 2006**, is fixed as the last day for filing and serving written objections to
18 confirmation of the Plan.

19 F. **October 6, 2006**, is fixed as the deadline for the filing of a report on balloting.

20 DATED this _____ day of _____ 2006.

21
22
23 _____
24 The Honorable George B. Nielsen
25 UNITED STATES BANKRUPTCY JUDGE
26
27
28